QUARTERLY REPORT

Lenenergo Open Joint-Stock Company of the Power Industry and Electrification
Issuer code: 00073-A

Quarter 3 of 2012

Registered address of the issuer: 196247 Russia, St.-Petersburg, Constitution Sq. 1

The information contained in this quarterly report is subject to disclosure in accordance with the securities laws of the Russian Federation

Director General
Date: November 13, 2012

________________________ A.V. Sorochinskiy
signature

Chief Accountant
Date: November 13, 2012

________________________ G.V. Kuznetsova
signature

Contact person: Ellina Fayruzovna Urmantseva, Head Specialist of Shareholders and Investors Relationship Division
Telephone: +7 (812) 494-3963
Fax: +7 (812) 494-3734
E-mail: Urmantseva.EF@nwenergo.com
The information contained in this quarterly report is available on the Internet at www.lenenergo.ru
Contents

Contents ........................................................................................................................................... 2
Introduction ...................................................................................................................................... 5
I. Brief Information Concerning Individual Members of the Issuer's Management Bodies, Details of the Issuer's
Bank Accounts, Auditor, Appraiser and Financial Advisor and Other Individuals Who Signed This Quarterly
Report .............................................................................................................................................. 6
   1.1. Individual Members of the Issuer's Management Bodies ...................................................... 6
   1.2. Bank Account Details of the Issuer ....................................................................................... 6
   1.3. Information Concerning the Issuer's Auditor(s) ................................................................. 9
   1.4. Information Concerning the Issuer's Appraiser ................................................................. 9
   1.5. Information Concerning the Issuer's Advisors .................................................................. 9
   1.6. Information Concerning Other Individuals Who Signed This Quarterly Report .............. 9
II. Basic Information Concerning the Issuer's Financial and Economic Condition of the Issuer ............... 9
   2.1. Financial and Economic Performance Indicators of the Issuer .......................................... 9
   2.2. Market Capitalization of the Issuer ..................................................................................... 11
   2.3. Liabilities of the Issuer ........................................................................................................ 11
   2.3.1. Borrowings and Accounts Payable ............................................................................... 11
   2.3.2. Credit History of the Issuer ............................................................................................ 13
   2.3.3. Liabilities of the Issuer with Regard to Collateral Furnished to Third Parties ................. 14
   2.3.4. Other Liabilities of the Issuer ......................................................................................... 14
   2.4. Risks Associated with the Acquisition of Issue-Grade Securities (Being) Placed ............. 14
   2.4.1. Industry-Specific Risks .................................................................................................. 14
   2.4.2. Country and Regional Risks .......................................................................................... 15
   2.4.3. Financial Risks ............................................................................................................... 18
   2.4.4. Legal Risks ................................................................................................................... 19
   2.4.5. Risks Associated with the Issuer's Activities ............................................................... 20
III. Detailed Information Concerning the Issuer .................................................................................. 20
   3.1. Establishment History and Development of the Issuer ...................................................... 20
   3.1.1. Data Concerning the Issuer's Corporate Name .............................................................. 20
   3.1.2. Information Concerning the Issuer's State Registration ................................................ 20
   3.1.3. Information Concerning the Issuer's Establishment and Development ......................... 21
   3.1.4. Contact Details ............................................................................................................. 21
   3.1.5. Taxpayer Identification Number .................................................................................... 21
   3.1.6. Branches and Representative Offices of the Issuer ......................................................... 21
   3.2. Core Business Activities of the Issuer ................................................................................ 21
   3.2.1. Industry in Which the Issuer Operates .......................................................................... 21
   3.2.2. Core Business Activities of the Issuer .......................................................................... 22
   3.2.3. Materials, Goods (Raw Materials) and Suppliers of the Issuer ..................................... 24
   3.2.4. Target Markets for the Issuer's Products (Work, Services) ........................................... 24
   3.2.5. Information Concerning the Issuer's Permits (Licenses) and Authorizations for Specific Work Types . 25
   3.2.6. Additional Requirements Applicable to Issuers That Are Joint-Stock Investment Funds, Insurance and Credit Institutions, and Mortgage Agents Joint Operations of the Issuer .......................................................................................... 25
   3.2.7. Additional Requirements Applicable to Issuers Whose Core Activities Are Mining Operations ........ 25
   3.2.8. Additional Requirements Applicable to Issuers Whose Core Activities Are Telecommunications Services .............................................................................................................................................. 25
   3.3. Plans for Future Activities of the Issuer .............................................................................. 25
   3.4. Membership of the Issuer in Banking Groups, Banking Holding Companies, Holding Companies and Associations .................................................................................................................. 25
   3.5. Issuer-Controlled Entities of Material Importance to the Issuer ......................................... 25
   3.6. Composition, Breakdown and Value of the Issuer's Fixed Assets, Information Concerning Plans for the
Acquisition, Replacement, Retirement of Fixed Assets and All Evidence of Encumbrance of the Issuer's Fixed
Assets .............................................................................................................................................. 29
3.6.1. Fixed Assets ................................................................. 29
IV. Information Concerning the Issuer's Financing and Economic Activities ............................................... 30
  4.2. Liquidity of the Issuer, Capital and Current Asset Adequacy ............................................................. 32
  4.3. Financial Investments of the Issuer .................................................................................................. 33
  4.4. Intangible Assets of the Issuer ....................................................................................................... 35
  4.5. Information Concerning the Policy and Expenses Incurred by the Issuer in the Area of Scientific and
       Technological Development, in Respect of Licenses and Patents, New Developments and Research ....... 36
  4.6. Analysis of Trends in the Issuer's Core Business ........................................................................... 36
  4.6.1. Analysis of Factors and Conditions Affecting the Issuer's Activities ........................................... 36
  4.6.2. Competitors of the Issuer ......................................................................................................... 36

V. Detailed Information Concerning Individual Members of the Issuer's Management Bodies, the Issuer's
   Bodies Controlling Its Financing and Economic Activities and Brief Information Concerning the Issuer's
   Employees (Personnel) .................................................................................................................. 36
  5.1. Details of the Structure and Jurisdiction of the Issuer's Management Bodies ........................................ 42
  5.2. Information Concerning Individual Members of the Issuer's Management Bodies ............................. 42
  5.2.1. Members of the Board of Directors (Supervisory Board) of the Issuer ........................................ 54
  5.2.2. Information Concerning the Sole Executive Body of the Issuer .................................................... 55
  5.2.3. Members of the Collegial Executive Body of the Issuer................................................................. 59
  5.3. Information Concerning the Amount of Remuneration, Benefits and/or Reimbursement of Expenses
       for Each Management Body of the Issuer ......................................................................................... 60
  5.4. Information Concerning the Structure and Jurisdiction of Bodies Exercising Control of the Issuer's
       Financing and Economic Activities ......................................................................................... 62
  5.5. Information Concerning Individual Members of Bodies Exercising Control of the Issuer's Financing
       and Economic Activities ........................................................................................................... 66
  5.6. Information Concerning the Amount of Remuneration, Benefits and/or Reimbursement of Expenses
       for the Body Exercising Control of the Issuer's Financing and Economic Activities ........................ 67
  5.7. Data Concerning Headcount and High-Level Data Concerning the Education and Composition of the
       Issuer's Personnel (Employees) and Changes in the Issuer's Employee (Personnel) Headcount ............ 67
  5.8. Information Concerning Any Obligations of the Issuer to Its Employees (Personnel) Regarding Their
       Possible Participation in the Authorized (Share) Capital (Unit Trust) of the Issuer ............................ 67

VI. Information Concerning the Issuer's Members (Shareholders) and Related-Party Transactions Completed
    by the Issuer ........................................................................................................................................ 67
  6.1. Information Concerning Total Number of the Issuer's Shareholders (Members) ..................................... 67
  6.2. Information Concerning the Issuer's Members (Shareholders) Owning at Least 5 Percent of Its Authorized
       (Share) Capital (Unit Trust) or at Least 5 Percent of Its Ordinary Shares; Information Concerning Members
       (Shareholders) of Such Entities Owning at Least 20 Percent of Their Authorized (Share) Capital (Unit
       Trust) or at Least 20 Percent of Their Ordinary Shares .................................................................. 68
  6.3. Information Concerning the Stake Held by the Government or Municipality in the Issuer's Authorized
       (Share) Capital (Unit Trust) and Special Right ('Golden Share') ..................................................... 69
  6.4. Information Concerning Restrictions on Participation in the Issuer's Authorized (Share) Capital (Unit Trust) 70
  6.5. Information Concerning Changes in the Composition and Value of Stakes Held by the Issuer's Shareholders
       (Members) Owning at Least 5 Percent of Its Authorized (Share) Capital (Unit Trust) or at Least 5 Percent
       of Its Ordinary Shares .................................................................................................................. 70
  6.6. Information Concerning Related-Party Transactions Completed by the Issuer ...................................... 72
  6.7. Information Concerning the Value of Accounts Receivable .................................................................. 73

VII. Accounting (Financial) Statements of the Issuer and Other Financial Information ................................... 74
  7.1. Annual Accounting (Financial) Statements of the Issuer ..................................................................... 74
  7.2. Quarterly Accounting (Financial) Statements of the Issuer for the Most Recently Closed Reporting Quarter 74
  7.3. Consolidated Accounting Statements of the Issuer for the Most Recently Closed Fiscal Year ................ 77
  7.4. Information Concerning the Accounting Policy of the Issuer ............................................................ 77
  7.5. Information Concerning Total Exports and Exports as a Percentage of Total Sales ............................. 77
  7.6. Information Concerning Material Changes in the Composition of the Issuer's Property After the Last Date
       of the Most Recently Closed Fiscal Year .................
8.1. Additional Information Concerning the Issuer................................................................. 78
8.1.1. Information Concerning the Value and Structure of the Issuer's Authorized (Share) Capital (Unit Trust) ......................................................................................................................... 78
8.1.2. Information Concerning Changes in the Issuer's Authorized (Share) Capital (Unit Trust) ........ 79
8.1.3. Information Concerning the Procedure for Convening and Holding the Meeting (Session) of the Issuer's Supreme Management Body ............................................................................................... 79
8.1.4. Information Concerning Profit-Making Organizations in Which the Issuer Owns at Least 5 Percent of Authorized (Share) Capital (Unit Trust) or at Least 5 Percent of Ordinary Shares ........................................................................ 81
8.1.5. Information Concerning Material Transactions Completed by the Issuer ................................ 82
8.1.6. Information Concerning the Issuer's Credit Ratings .......................................................... 82
8.2. Information About Each Category (Type) of the Issuer's Shares ........................................ 83
8.3. Information Concerning the Previous Issues of Issue-Grade Securities of the Issuer Other than Shares .. 85
8.3.1. Information Concerning the Issues All of Whose Securities Were Redeemed (Canceled) .......... 85
8.3.2. Information Concerning the Issues of Securities That Have Not Been Redeemed .................. 85
8.4. Information Concerning the Person(s) That Provided Collateral for Bond Issues ....................... 86
8.4.1. Conditions for Securing the Performance of Obligations with Respect to Mortgage-Backed Bonds ..... 86
8.5. Information Concerning Entities Recording the Rights to the Issue-Grade Securities of the Issuer ..... 86
8.6. Information Concerning Legislative Acts Governing Capital Import and Export Aspects Which May Affect Dividend, Interest and Other Payments to Nonresidents .................................................. 86
8.7. Description of the Procedure for Taxation of Income from the Issue-Grade Securities (Being) Placed by the Issuer .................................................................................................................. 86
8.8. Information Concerning Declared (Accrued) and Paid Dividends on the Issuer's Shares and Yield on the Issuer's Bonds .................................................................................................................................. 86
8.8.1. Information Concerning Declared (Accrued) and Paid Dividends on the Issuer's Shares ................. 86
8.8.2. Information Concerning Accrued and Paid Yield on the Issuer's Bonds .................................... 86
8.9. Other Information .................................................................................................................. 97
8.10. Information Concerning Represented Securities and the Issuer of Represented Securities, Title to Which Is Certified by Russian Depositary Receipts ..................................................................................... 97

Annex to the quarterly report. Intermediate accounting (financial) statements prepared in accordance with International Financial Reporting Standards or Generally Accepted Accounting Principles of USA ...... 98
Introduction

Grounds for the assumption by the issuer of the obligation to disclose information in the form of a quarterly report

*The securities prospectus on the issuer’s securities was registered*

*The state registration of the issue (additional issue) of the issuer's securities was accompanied by the registration of the Securities Prospectus, thus the placement of such securities was performed by public subscription, or by private subscription among a circle of persons, which number exceeded 500*

*The issuer is a joint-stock company, established during the privatization of state and/or municipal enterprises (their business units) and in accordance with the privatization plan, which was duly approved and was the securities prospectus of the issuer for the date of its approval. There was stipulated a possibility of alienation of the issuer's securities to more than 500 purchasers, or to an unlimited circle of persons*

This quarterly report contains the estimates and forecasts of the duly authorized management bodies of the issuer pertaining to future events and/or actions, prospects for development within the branch of economy in which the issuer conducts its core business and the performance of the issuer, including the issuer's plans, the likelihood of occurrence of certain events and performance of certain actions. Investors should not fully rely on the estimates and forecasts of the issuer's management bodies, since the future actual performance of the issuer may differ from the forecast performance for a variety of reasons. The acquisition of the issuer's securities is associated with the risks described in this quarterly report.
I. Brief Information Concerning Individual Members of the Issuer's Management Bodies, Details of the Issuer's Bank Accounts, Auditor, Appraiser and Financial Advisor and Other Individuals Who Signed This Quarterly Report

1.1. Individual Members of the Issuer's Management Bodies

Members of the Board of Directors of the issuer

<table>
<thead>
<tr>
<th>Full Name</th>
<th>Birth Year</th>
</tr>
</thead>
<tbody>
<tr>
<td>Alexey Vladimirovich Demidov</td>
<td>1976</td>
</tr>
<tr>
<td>Seppo Juha Remes</td>
<td>1955</td>
</tr>
<tr>
<td>Andrey Valentinovich Sorochinskiy</td>
<td>1975</td>
</tr>
<tr>
<td>Maria Gennadyevna Tikhonova</td>
<td>1980</td>
</tr>
<tr>
<td>Dmitry Sergeevich Fedorov</td>
<td>1983</td>
</tr>
<tr>
<td>Andrey Andreevich Sizov</td>
<td>1981</td>
</tr>
<tr>
<td>Evgeniya Evgenyevna Rozova</td>
<td>1961</td>
</tr>
<tr>
<td>Ivan Aleksandrovich Boltenkov</td>
<td>1978</td>
</tr>
<tr>
<td>Valery Valentinovich Ageev</td>
<td>1966</td>
</tr>
<tr>
<td>Valery Anatolyevich Goncharov</td>
<td>1963</td>
</tr>
<tr>
<td>Andrey Valentinovich Kazachenkov</td>
<td>1980</td>
</tr>
<tr>
<td>Andrey Evgenyevich Murov (Chairman)</td>
<td>1970</td>
</tr>
<tr>
<td>Andrey Sergeevich Bondarchuk</td>
<td>1977</td>
</tr>
</tbody>
</table>

Sole executive body of the issuer

<table>
<thead>
<tr>
<th>Full Name</th>
<th>Birth Year</th>
</tr>
</thead>
<tbody>
<tr>
<td>Andrey Valentinovich Sorochinskiy</td>
<td>1975</td>
</tr>
</tbody>
</table>

Members of the collegial executive body of the issuer

<table>
<thead>
<tr>
<th>Full Name</th>
<th>Birth Year</th>
</tr>
</thead>
<tbody>
<tr>
<td>Andrey Valentinovich Sorochinskiy (Chairman)</td>
<td>1975</td>
</tr>
<tr>
<td>Maxim Sergeevich Artemyev</td>
<td>1977</td>
</tr>
<tr>
<td>Ilya Georgievich Meshcheryakov</td>
<td>1976</td>
</tr>
<tr>
<td>Andrey Vladimirovich Zykov</td>
<td>1979</td>
</tr>
<tr>
<td>Alexander Nikolayevich Piskarev</td>
<td>1963</td>
</tr>
</tbody>
</table>

1.2. Bank Account Details of the Issuer

Credit institution details

- Full corporate name: Meridian branch of Bank VTB (Open Joint-Stock Company) in St.-Petersburg
- Short corporate name: Meridian branch of OAO Bank VTB in St. Petersburg
- Location: 196066, St.-Petersburg, Moskovskiy Ave. 212
- TIN: 7702070139
- BIC: 044030704
- Account number: 40702810768000006107
- Correspondent account: 30101810200000000704
- Account type: corporate card account
Credit institution details
Full corporate name: **Meridian branch of Bank VTB (Open Joint-Stock Company) in St.-Petersburg**
Short corporate name: **Meridian branch of OAO Bank VTB in St. Petersburg**
Location: **196066, St.-Petersburg, Moskovskiy Ave. 212**
TIN: 7702070139
BIC: 044030704
Account number: 40702810768000006106
Correspondent account: 30101810200000000704
Account type: settlement account

Credit institution details
Full corporate name: **Branch St.-Petersburg Directorate of Bank URALSIB Open Joint-Stock Company in St.-Petersburg**
Short corporate name: **Branch St.-Petersburg Directorate of OAO Bank URALSIB in St.-Petersburg**
Location: **191023, St.-Petersburg, Inzhenernaya St. 9**
TIN: 0274062111
BIC: 044030706
Account number: 40702810322000002871
Correspondent account: 30101810800000000706
Account type: settlement account

Credit institution details
Full corporate name: **Raiffeisenbank Closed Joint-Stock Company, branch Northern Capital in St.-Petersburg**
Short corporate name: **Branch Northern Capital of ZAO Raiffeisenbank**
Location: **191186, St.-Petersburg, Moyka River Emb. 36**
TIN: 7744000302
BIC: 044030723
Account number: 40702810703000401043
Correspondent account: 30101810100000000723
Account type: settlement account

Credit institution details
Full corporate name: **Branch St.-Petersburg of ALFA-BANK Open Joint-Stock Company**
Short corporate name: **Branch St.-Petersburg of OAO ALFA-BANK**
Location: **191011, St.-Petersburg, Griboedov Canal Emb. 6/2**
TIN: 7728168971
BIC: 044030786
Account number: 40702810400020004304
Correspondent account: 30101810600000000786
Account type: settlement account

Credit institution details
Full corporate name: **Gazprombank Open Joint-Stock Company, branch in St.-Petersburg**
Short corporate name: **OAO Gazprombank, branch in St.-Petersburg**
Location: **191124, St.-Petersburg, Proletarskoy Diktatury St. 3, lit. A**
TIN: 7736011150
BIC: 044030827
Account number: 40702810900000000552
Correspondent account: 30101810200000000827
Account type: settlement account
Credit institution details
Full corporate name: BANK SAINT-PETERSBURG Open Joint-Stock Company
Short corporate name: OAO Bank Saint-Petersburg
Location: Russia, St.-Petersburg
TIN: 7831000027
BIC: 044030790
Account number: 40702810765000000112
Correspondent account: 30101810900000000790
Account type: settlement account

Credit institution details
Full corporate name: SEB Bank Open Joint-Stock Company
Short corporate name: OAO SEB Bank
Location: 195009, St.-Petersburg Mikhailova St. 11
TIN: 4706006731
BIC: 044030747
Account number: 40702810300000000791
Correspondent account: 30101810500000000747
Account type: settlement account

Credit institution details
Full corporate name: SEB Bank Open Joint-Stock Company
Short corporate name: OAO SEB Bank
Location: 195009, St.-Petersburg Mikhailova St. 11
TIN: 4706006731
BIC: 044030747
Account number: 40702810000000000444
Correspondent account: 30101810500000000747
Account type: settlement account

Credit institution details
Full corporate name: Sberbank of Russia Open Joint-Stock Company, North-Western bank
Short corporate name: OAO Sberbank of Russia, North-Western bank
Location: 191124, St.-Petersburg, Krasnogo Tekstilshchika St. 2
TIN: 7707083893
BIC: 044030653
Account number: 40702810855000164957
Correspondent account: 30101810500000000653
Account type: settlement account

Credit institution details
Full corporate name: Branch OPERU-5 of Bank VTB (Open Joint-Stock Company) in St.-Petersburg
Short corporate name: Branch OPERU-5 of OAO Bank VTB in St.-Petersburg
Location: 190000, St.-Petersburg, Bolshaya Morskaya St. 30, lit. A
TIN: 7702070139
BIC: 044030704
Account number: 40702810400020398340
Correspondent account: 30101810800000000858
Account type: settlement account
Credit institution details

Full corporate name: St.-Petersburg regional branch of Interregional commercial bank of development and informatics (Open Joint-Stock Company) OAO AKB Svyaz-Bank
Short corporate name: Petersburg Branch of OAO AKB Svyaz-Bank
Location: 191186, St.-Petersburg, Nevsky Ave. 38/4, lit. A
TIN: 7710301140
BIC: 044030759
Account number: 40702810600300001630
Correspondent account: 30101810200000000759
Account type: settlement account

1.3. Information Concerning the Issuer’s Auditor(s)
Information contained in this paragraph remained unchanged in the reporting quarter

1.4. Information Concerning the Issuer’s Appraiser
Information contained in this paragraph remained unchanged in the reporting quarter

1.5. Information Concerning the Issuer’s Advisors
Financial advisers on the grounds listed in this paragraph, within 12 months prior to the date of the reporting quarter were not involved

1.6. Information Concerning Other Individuals Who Signed This Quarterly Report
Other signatures: none

II. Basic Information Concerning the Financial and Economic Condition of the Issuer

2.1. Financial and Economic Performance Indicators of the Issuer
Changes in the issuer’s financial and economic performance indicators calculated on the basis of its accounting (financial) statements

Standard (rules) applicable to the accounting (financial) statements used for calculating such indicators: RAS

Unit of measurement for calculations of workforce productivity: RUB thousand/employee

<table>
<thead>
<tr>
<th>Indicator</th>
<th>2011, 9 months</th>
<th>2012, 9 months</th>
</tr>
</thead>
<tbody>
<tr>
<td>Workforce productivity</td>
<td>4 500.82</td>
<td>4 093.25</td>
</tr>
<tr>
<td>Debt to equity capital ratio</td>
<td>0.77</td>
<td>0.9</td>
</tr>
<tr>
<td>Long-term debt to long-term debt plus equity capital ratio</td>
<td>0.22</td>
<td>0.32</td>
</tr>
<tr>
<td>Debt covered by current income (profit)</td>
<td>3.32</td>
<td>4.33</td>
</tr>
<tr>
<td>Share of overdue debt, %</td>
<td>4.11</td>
<td>3.18</td>
</tr>
</tbody>
</table>

Analysis of the issuer’s financial and economic activities based on an economic analysis of changes in the shown indicators:

The key financial and economic performance indicators of the issuer are given in the table.

Workforce productivity characterizes the efficiency of use of the Company's labor resources. Due to the increase in the average number of employees while reducing the amount of revenues, the rate of workforce productivity for 9M 2012 decreased by 9.1% year-to-year, and amounted to RUB 4,093.25 thousand per person.

Indicators of the sum of debt (long-term and short-term liabilities) to equity capital and long-term liabilities to the sum of total long-term liabilities and equity capital, as well as the degree of coverage of debt by current income (profit) characterize the degree of dependence of the issuer from debt and borrowed funds and, in general, determine the level of the risk to creditors. As compared to the 9 months of the previous year the given indicators have increased.
Based on the analysis of the credit risk for the issuer in the dynamics it can be concluded that there is a high level of the issuer's dependence of debt and borrowings. In general, relative to 9M 2011, as of 30.09.2012, the increase in the total value of the issuer's liabilities (Section IV and Section V of the balance sheet) amounted to RUB 12,424 mln, or 30.7%, despite their share in the book value also increased by 3.9 percentage points, and reached 47.5%.

The key factor contributing to the growth of the issuer's liabilities in the reporting period relative to 9M 2011, is an increase in the total debt of the issuer on credits and loans by RUB 7,627 mln, or 40.8% (including debt on accrued but unpaid interest), which constituted RUB 26,301 mln as of 30.09.2012. Loans for the period from 30.09.2011 to 30.09.2012 was attracted to finance operating and investing activities of the Company, including to finance the renovation of the cable lines in St.-Petersburg and the construction of the distribution network. Accrual and payment of interest in the reporting period was conducted in accordance with the terms of borrowing.

As of 30.09.2012, the sum of long-term liabilities on credits and loans is provided by the issuer's debt on long-term credits amounting to RUB 20,123 mln, and its debt on the bonded loan of Series 04, attracted in 1H 2012 in the amount of RUB 3,000 mln.

The growth of long-term debt (line 1410 of the balance sheet) compared to the same period of the previous year was RUB 10,620 mln (1.8 times).

In the short-term debt on loans and credits the amount of debt on long-term loans transferred to short-term liabilities due to the fact that prior to their maturity is less than one year, is reflected (RUB 3,000 mln) and accrued but unpaid interest (RUB 178 mln).

At the same time, as of 30.09.2011 in the short-term credits and loans, in addition to debt on accrued interest, there was also reflected the amount of the bonded loans of Series 02 and 03 transferred in short-term liabilities, with a total of RUB 6,000 mln in connection with their upcoming maturity in Q1 and Q2 of the current year.

As a result of the actual maturity of bonds in the 1st half of 2012, with the smaller amount transferred to short-term liabilities of debt on loans and credits (amounting to RUB 3,000 mln on 30.09.2012 vs RUB 6,000 mln on 30.09.2011) the reduction in the value under “Borrowings” of section V of the balance sheet “Current liabilities” in relation to 30.09.2011 amounted to RUB 2,993 mln, 48.5%.

In addition to loans, the negative impact on the growth of the total liabilities of the Issuer has also had an increase in the total accounts payable, including due to the increase in advances from technological connection and debt to suppliers and contractors (construction companies, distribution companies).

As relative to 30.09.2011, the increase in total liabilities of the issuer (by RUB 12,424 mln, 30.7%) was a greater value in relative terms as compared to an increase in its capital and reserves (by RUB 6,170 mln, 11.8%), the value of the indicator, which reflects the ratio of debt (i.e. the sum of long-term and short-term liabilities) to equity capital of the issuer as of 30.09.2012 increased year-to-year by 16.9%, and reached 0.90.

The indicator, which reflects the ratio of long-term debt to the sum of long-term liabilities and equity capital as of 30.09.2012 is at 0.32, which exceeds the indicator calculated for the same period of the previous year by 0.09 points (1.42 times).

Growth ratio is mainly due to a significant increase in long-term debt on credits and loans (by RUB 10,620 mln, 1.8 times), and the amount of long-term advances received under contracts for grid connections (by RUB 1,028 mln, 2.1 times), while the amount of the issuer's equity, compared with an increase in long-term liabilities increased to a lesser degree.

In total, increase in the debt-to-equity ratio and the ratio of the size of long-term debt to total long-term debt and equity capital indicates a decline in the level of financial independence of the issuer in relation to the 9 months of 2011.

The issuer on a continuing basis is optimizing its loan portfolio, as well as the structure of assets and liabilities as a whole, including the work with accounts receivable and accounts payable.

In addition, since during the analyzed period, the excess of the amount of funds borrowed over the equity of the issuer is not observed, an indicator of credit risk, while increasing, both for the first 9 months of 2011, and as of the end of Q3 2012, remains in the range of valid values.

Debt covered by current income (profit) reflects the Company's ability to pay for its short-term liabilities. For 9M 2012 the indicator amounted to 4.33, that is 1.01 points higher than its value for the same period of the previous reporting year.
The growth of the indicator is associated with a less significant decline in relative terms in the amount of the issuer's short-term liabilities net of cash as compared to the decline in the gross profit before depreciation in terms of decrease in revenues of the issuer.

While the decline in short-term liabilities net of cash totaled RUB 1,723 mln, or 7.1%, the amount of the gross profit of the issuer before depreciation decreased by RUB 2,108 mln, or 28.8%.

The growth rate is a negative characteristic of the issuer, as the level of coverage of available short-term liabilities by the funds generated by the issuer in the course of its business activities is reducing.

A significant share in the total liabilities of the issuer belongs to debt on advances received from customers on contracts for technological connection, amounting to 33.7% of liabilities as of 30.09.2012, and 70.6% of total accounts payable of the Company (as of 30.09.2011 - 40.4% and 77.8%, respectively). This is caused by the specific activity of the issuer.

The specified debt affects the debt to equity capital ratio, and debt covered by current income (profit).

The level of overdue debt of the issuer at the end of Q3 2012 reached 3.18% to its total liabilities that is lower than the value of this indicator for the same period of 2011 by 0.93 points (1.3 times). The decrease in overdue accounts receivable is associated with the less significant growth rate of its value relative to the growth rate of total liabilities of the issuer.

The issuer on a continuous basis implements measures to optimize its accounts payable and to reduce its overdue debt.

The opinions of the issuer's managing bodies with respect to the presented analysis coincide.

2.2. Market Capitalization of the Issuer

Market capitalization is calculated as the product of quantity of shares of the category (type) concerned and market price per share disclosed by the securities trading institutor and determined in accordance with the Procedure for Measuring the Market Value of Securities, the Calculated Price of Securities, and the Margin of Fluctuations in the Market Value of Securities for the Purposes of Chapter 23 of the Tax Code of the Russian Federation approved by Order of the Federal Financial Markets Service of the Russian Federation No. 10-65/pz-n of November 9, 2010.

Unit of measurement: RUB

<table>
<thead>
<tr>
<th>Indicator</th>
<th>2011</th>
<th>Q3 2012</th>
</tr>
</thead>
<tbody>
<tr>
<td>Market capitalization</td>
<td>11 139 339 650</td>
<td>8 132 037 143</td>
</tr>
</tbody>
</table>

Information concerning the securities trading institutor that serves as a basis for calculating market capitalization and, at the issuer's sole discretion, other additional information concerning public securities trading:

The market capitalization indicator is calculated on the basis of the weighted average price of the issuer's shares on JSC MICEX-RTS on the last trading day of the reporting period (30.09.2012).

2.3. Liabilities of the Issuer

2.3.1. Borrowings and Accounts Payable

For 9 months of 2012

Structure of borrowings

Unit of measurement: RUB thousand

<table>
<thead>
<tr>
<th>Indicator</th>
<th>Value of indicator</th>
</tr>
</thead>
<tbody>
<tr>
<td>Long-term borrowings</td>
<td>23 123 233</td>
</tr>
<tr>
<td>including:</td>
<td></td>
</tr>
<tr>
<td>Indicator</td>
<td>Value of indicator</td>
</tr>
<tr>
<td>-----------------------------------------------</td>
<td>---------------------</td>
</tr>
<tr>
<td>Total accounts payable</td>
<td>24 050 125</td>
</tr>
<tr>
<td>including overdue accounts payable</td>
<td>1 684 376</td>
</tr>
<tr>
<td>payable to the budget and public extra budgetary funds</td>
<td>112 525</td>
</tr>
<tr>
<td>including overdue accounts payable</td>
<td>0</td>
</tr>
<tr>
<td>payable to suppliers and contractors</td>
<td>6 284 285</td>
</tr>
<tr>
<td>including overdue accounts payable</td>
<td>0</td>
</tr>
<tr>
<td>payable to the entity’s personnel</td>
<td>135 630</td>
</tr>
<tr>
<td>including overdue accounts payable</td>
<td>0</td>
</tr>
<tr>
<td>other accounts payable</td>
<td>17 517 685</td>
</tr>
<tr>
<td>including overdue accounts payable</td>
<td>1 684 376</td>
</tr>
</tbody>
</table>

If there are overdue accounts payable, including debt in relation to borrowings, the reasons for nonperformance and past or future effects of the failure to perform the relevant obligations on the issuer, including penalties imposed on the issuer and the (expected) time limits for the settlement of overdue accounts payable or overdue debt in relation to borrowings:

Overdue liabilities under credit agreements, loan agreements, issued securities, not executed by the issuer in the reporting period, none

Creditors accounting for at least 10 percent of total accounts payable or at least 10 percent of total (long-term and short-term) borrowings

Full corporate name: Sberbank of Russia, North-West bank, Open Joint-Stock Company
Short corporate name: JSC Sberbank of Russia, North-West bank
Location: 191124, St.-Petersburg, Krasnogo Tekstilshchika St. 2
TIN: 7707083893
PSRN: 1027700132195

Value of accounts payable: RUB 11,749,148 thousand
Value and terms applicable to overdue accounts payable (interest rate, fines, penalties):
no overdue accounts payable
Whether or not the creditor is an affiliate of the issuer: No
2.3.2. Credit History of the Issuer

Description of the fulfillment by the issuer of its obligations under any loan agreements and/or credit facility agreements, including agreements involving the issue and sale of bonds, in force within the most recently closed financial year and the current financial year if their principal amount accounted for 5 percent or more of the book value of the issuer’s assets as of the final date of the most recently closed reporting period (quarter, year) preceding the time of entering into the relevant agreements with respect to which the period prescribed for submitting accounting (financial) statements expired, and under any other loan agreements and/or credit facility agreements considered by the issuer to be material for itself.

<table>
<thead>
<tr>
<th>Type and identification characteristics of obligations</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>1. 02 series bonded loan (state registered number 4-02-00073-A dated 14.11.2006)</strong></td>
<td></td>
</tr>
<tr>
<td><strong>Terms of obligations and information on their fulfillment</strong></td>
<td></td>
</tr>
<tr>
<td>Name and location, or full name of the creditor (lender)</td>
<td>Purchasers of securities of the issue</td>
</tr>
<tr>
<td>Amount of main debt at the time of commitment, RUR</td>
<td>3000 RUR X 1000000</td>
</tr>
<tr>
<td>Amount of main debt for the end date of the reporting quarter, RUR</td>
<td>3000 RUR X 1000000</td>
</tr>
<tr>
<td>Term of credit (loan), years</td>
<td>5</td>
</tr>
<tr>
<td>Average amount of interest on the credit (loan), % per annum</td>
<td>8.54</td>
</tr>
<tr>
<td>Number of interest (coupon) periods</td>
<td>10</td>
</tr>
<tr>
<td>Presence of delays in the payment of interest on the credit (loan), and, if available - the total number of specified delays and their size in days</td>
<td>None</td>
</tr>
<tr>
<td>Scheduled date of credit (loan) repayment</td>
<td>27.01.2012</td>
</tr>
<tr>
<td>Factual date of credit (loan) repayment</td>
<td>27.01.2012</td>
</tr>
<tr>
<td>Other data on commitment referred to by the issuer at its discretion</td>
<td>None</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Type and identification characteristics of obligations</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>2. 03 series bonded loan (state registered number 4-03-00073-A dated 27.03.2007)</strong></td>
<td></td>
</tr>
<tr>
<td><strong>Terms of obligations and information on their fulfillment</strong></td>
<td></td>
</tr>
<tr>
<td>Name and location, or full name of the creditor (lender)</td>
<td>Purchasers of securities of the issue</td>
</tr>
<tr>
<td>Amount of main debt at the time of commitment, RUR</td>
<td>3000 RUR X 1000000</td>
</tr>
<tr>
<td>Amount of main debt for the end date of the reporting quarter, RUR</td>
<td>3000 RUR X 1000000</td>
</tr>
<tr>
<td>Term of credit (loan), years</td>
<td>5</td>
</tr>
<tr>
<td>Average amount of interest on the credit (loan), % per annum</td>
<td>8.02</td>
</tr>
<tr>
<td>Number of interest (coupon) periods</td>
<td>10</td>
</tr>
<tr>
<td>Presence of delays in the payment of interest on the credit (loan), and, if available - the total number of specified delays and their size in days</td>
<td>None</td>
</tr>
<tr>
<td>Scheduled date of credit (loan) repayment</td>
<td>18.04.2012</td>
</tr>
<tr>
<td>Factual date of credit (loan) repayment</td>
<td>18.04.2012</td>
</tr>
<tr>
<td>Other data on commitment referred to by the issuer at its discretion</td>
<td>None</td>
</tr>
</tbody>
</table>
2.3.3. Liabilities of the Issuer with Regard to Collateral Furnished to Third Parties

No specified liabilities

2.3.4. Other Liabilities of the Issuer

Other liabilities recorded in the balance sheet that may significantly affect the issuer's financial condition, liquidity, funding sources and terms of their use, performance and expenses, none

2.4. Risks Associated with the Acquisition of Issue-Grade Securities (Being) Placed

The risk management policy of the issuer:

The Board of Directors of JSC Lenenergo approved an internal document, the Risk Management Policy of JSC Lenenergo, on 18.06.2010 (Minutes #22 of 18.06.2010).

The Risk Management Policy of JSC Lenenergo defines basic principles of organization, implementation, and monitoring of risk management processes in JSC Lenenergo. The Policy identifies priority actions to establish the system of risk management.

The document covers the following areas:

- Risk management strategy
  - Goals and objectives of the System for risks management;
  - Principles and requirements for the System for risks management;
  - Risk-appetite;
  - Priority areas of the Company's risks (classification).
- Key processes of the risks management:
  - Identification and assessment of risks;
  - Development and implementation of measures for the risks management;
  - Monitoring of risks.
- The system architecture of the risks management:
  - Levels of the risks management;
  - The organizational structure of units of the risks management;
  - Roles and responsibility of participants of the System for risk management;
  - Information security of the System for risks management.
- Reporting on risks:
  - Regulations and standards;
  - Communications, minutes and reports;
  - Assessment of the risk management efficiency.

The policy is based on the best international practices of risk management in the power industry, and takes into account the provisions of the conceptual foundations of risk management COSO ERM, standard ISO/IEC Guide 73:2002, and other universally recognized instruments in the field of risk management.

2.4.1. Industry-Specific Risks

In Q3 2012, there weren't any changes either in the Company's principal activity, or in the power grid industry. JSC Lenenergo undertakes measures to implement the Program for the perspective development of metering, as well as to implement its energy efficiency programs pursuant to the Federal Law of 23.11.2009 #261 "On energy saving and energy efficiency improvements" (the "Energy Efficiency Law").

In accordance with Federal Law “On electric power”, the Government of the Russian Federation by Decree of 29.12.2011 #1178 “On pricing in the field of regulated prices (tariffs) in the electric power industry”, "The basic principles of pricing in the field of regulated prices (tariffs) in the electric power industry", and "The rules for definition and application by guarantying suppliers of unregulated prices for electric power (capacity)”, and by Decree of 29.12.2011 #1179 "On determination and application by guarantying suppliers of unregulated prices for electric power (capacity)” approved “The Rules for Definition and Application by the Guaranteeing Suppliers of Unregulated Prices for electric power (capacity)”, which came into effect in April 2012.


Decree of the Government of the Russian Federation of 04.05.2012 #442 “On functioning of retail electricity markets, complete and (or) partial mode restriction of electric power consumption”, approved "The Basic Regulations of Functioning of Retail Electricity Markets" and "The Rules to Full and (or) Partial Mode Restriction of Electric Power Consumption", which came into effect from 12.06.2012.
2.4.2. Country and Regional Risks

JSC Lenenergo conducts its operating activities in Russia, so the activity of the Company is potentially exposed to risks associated with the change of economic situation in the country and the world at large. The development of the Company may be affected by the changes in political and economic sphere of the country and world markets.

The events of 2008 demonstrated that Russia is not protected from market downturns and economic slowdown, as well as other developing and developed world economies. The crisis in world financial markets can be a catalyst to reduce the amount of foreign investment in developing economies, which currently applies to Russia. Reduction of foreign investments and/or a sharp outflow of capital from the Russian market may have a negative impact on the Russia’s economy, causing the devaluation of the currency and a slowdown of economic and financial indicators. Besides, the Russian economy remains quite vulnerable to the instability of process for hydrocarbon raw, export revenue from the sale of which is the most important article for the formation of the national budget. These factors may have a negative impact on the operations of the issuer in terms of access to loan capital in the domestic and foreign markets.

According to JSC SO UES, electricity consumption in Russia from the beginning of the year constituted 754.1 billion kWh (1.6% year-to-year growth), including in the Unified Energy System of Russia - 738.5 billion kWh (1.6% year-to-year growth).

Excluding the extra day of a leap year increase in consumption for the first 9 months of 2012 both in Russia as a whole, and in the UES of Russia amounted to 1.2%.

Electricity generation for January - September 2012 in Russia as a whole amounted to 765.7 billion kWh, which is 1.3% higher than in January - September 2011. Electricity generation in the UES of Russia for the first nine months of 2012 amounted to 750.0 billion kWh, which is also 1.3% higher than in the same period of the last year.

The growth of electricity consumption for the 9 months of 2012 relative to January-September 2011, %, in the federal districts:
1st place - East + 3.3%;
2nd Place - South + 2.6%;
3rd place - Centre + 2.3%.

Regional risks

The Company conducts its activities in two regions of the Russian Federation: St.-Petersburg and Leningrad region. Regional risks in the Company's activities are related to the possibility of approval of not economically justified tariffs for the national and regional levels.

In order to reduce the impact of regional risks on the implementation of the investment program of the Company, the interaction with the administrations of St.-Petersburg and the Leningrad region is performed on a constant basis.

The implementation of large-scale investment projects in the region contributes to the development and commissioning of new electrical equipment, which is a key indicator of growth in electricity consumption in the region.

The Company monitors the current economic situation in the region, including based on information published by rating agencies Fitch Ratings and Standard & Poor’s.

The rating agencies Fitch Ratings / (Standard & Poor's) assigned the ratings to the Russian Federation at:
International scale rating:
Credit rating in foreign currency
Fitch Ratings - BBB, outlook: positive / (Standard & Poor's - BBB, outlook: stable)
Short-term: A-3
Credit rating in national currency:
Fitch Ratings - BBB, outlook positive / (Standard & Poor's - BBB +, outlook: stable)
Short-term: A-2
National scale rating:
Fitch Ratings - AAA (rus) / (Standard & Poor’s - (ruAAA))
Date of last revision by the agency Fitch Ratings - 08.09.2010
Date of last revision by the agency Standard & Poor’s – 21.12.2009

St.-Petersburg, Ratings and outlook
Date of last revision by the rating agency Standard & Poor’s - 31.05.2012
Date of last revision by the rating agency Fitch Ratings - 16.09.2010
The rating agencies Fitch Ratings / (Standard & Poor’s) assigned ratings to the city of St.-Petersburg:
- long-term ratings in foreign currency BBB, outlook - positive / (BBB, outlook – stable- S&P);
- in national currency BBB, outlook - positive / (BBB, outlook – stable - S&P);
- long-term rating on the national scale of the agency Fitch Ratings - AAA (rus);
- short-term rating in foreign currency of the agency Fitch Ratings - F3.

The main factors influencing the rating
Positive:
low level of debt;
good liquidity position, high quality of debt management;
strong economy.

Negative:
limited responsibility for the distribution of income and expenditure of budgets is largely dependent on the decisions of the federal government, the flexibility remains low;
concentration of the economy and the low level of welfare;
significant needs in the infrastructure development.

Reasoning (based on data from the RA Standard&Poor's (standardandpoors.ru):
On May 31, 2012, the Ratings Services of Standard&Poor's confirmed the ratings of St.-Petersburg, the second largest city in Russia, at BBB, outlook - stable.
According to the results of the evaluation of the system of interbudgetary relations of Russia, the rating agency Standard&Poor's believes that the credit rating of a regional or local authority cannot be higher than the sovereign credit rating, so the rating of St. Petersburg is limited by the sovereign credit rating of the Russian Federation on liabilities in foreign currency "BBB". However, guided by internal criteria, Standard&Poor's has assigned indicative credit level to St. Petersburg (ICL) equal to “bbb +”.

Economy
The RA estimates the current balance of the city's budget will remain very high - 17-19% in 2011-2013 despite the pressure from current expenditures.

Under the baseline scenario the RA expects that:
- the deficit taking into account capital expenditure will amount to 5-6% in 2011-2013, which reflects the significant needs in capital investments;
- the development of infrastructure will intensify, particularly related to construction and reconstruction of roads, public transport, housing building, and housing and communal services, which are higher than in Moscow and other cities in the rating category of BBB. These costs will continue to put pressure on the city budget in the long term.

The city announced that it plans to use surplus funds to finance its investments in the infrastructure, but in the coming years it will also use a small amount of borrowing to finance investment expenditure. However, the city will increase the amount of direct debt, which does not exceed 15% of operating revenues by the end of 2013. Gross debt of the city is also small - less than 10% of revenues. It is possible that the full amount of the debt will grow as the city begins the implementation of several major projects of public-private partnership to finance its infrastructure projects. However, according to the baseline scenario of S&P's the Agency believes that the full amount of the debt will not exceed 30% of total consolidated revenues of the budget of St.-Petersburg by the end of 2013.

Outlook
Outlook "Stable" reflects a similar outlook on the ratings of the Russian Federation (rating on liabilities in foreign currency: BBB/Stable/A-3; on liabilities in national currency: BBB +/Stable/A-2; national scale rating: ruAAA, since the rating of the city is limited by the level of the sovereign rating.
If the city keeps its strong financial performance and high liquidity indicators, and increases its debt moderately in compliance with the baseline scenario of the RA, in the next 24 months there may occur positive rating actions with respect of St.-Petersburg provided by the improving of the sovereign ratings or revise of the outlook on them. Further support for positive rating actions in respect of the city may have a better predictability and transparency of the Russian system of inter-budgetary relations, infrastructure development and improving of the welfare of the city.

According to the RA, in case of a significant deterioration in financial performance on the background of lower-than-expected reserves of liquidity and a more rapid growth of debt in comparison to the expected level negative rating action may occur. Capacity of obligations associated with PPP to the level significantly higher than expected by us at present, may also exert pressure on the rating. Nevertheless, the RA considers the development of such a scenario unlikely.

The concentration of industrial production is preserved, but is now reducing.
The RA expects that in the medium term, the economy of St.-Petersburg will gradually diversify due to the fact that new companies representing various industries start to operate in the city. Large-scale food industry, including the production of beer and tobacco products, today provides 25% of total industrial production.

The share of machine building, automotive, shipbuilding and metalworking industries accounts for up to 28% of industrial output and the bulk of the workforce employed in the industry. In the historical structure of the city's industry these industries were important.

Policy priorities of the city
Development priorities of the city were formulated in the address of the governor in 2008, and were focused on creating a favorable investment climate, improving the quality of life for residents and modernization of infrastructure. In terms of the financial crisis, the St.-Petersburg government established a special committee for monitoring the social and economic situation and rapid response to the negative consequences of the crisis and economic slowdown.

Leningrad region. Ratings and outlook
Date of last revision of the rating by Standard & Poor's - 20.12.2010
Date of last revision of the rating by Fitch Ratings - 08.07.2011

- long-term rating in foreign currency BB / (S&P - BB);
- long-term rating in national currency BB / (S&P - ruAA);
- short-term rating in foreign currency B / (S&P – ---).

Outlook on long-term ratings in foreign and national currency on:
- foreign currency – positive / (S&P – positive);
- long-term rating in national currency – positive / (S&P – positive).

The main factors influencing the rating
Positive:
good prospects for growth and diversification due to the favorable geographical location close to St.-Petersburg and on the main transit routes between Russia and the EU;
low debt load;
high levels of liquidity.

Negative:
low flexibility and predictability of revenues and expenditure in the context of the Russian system of inter-budgetary relations and tax system;
still visible, although declining, concentration of the economy;
pressure on the expenditure side of the budget from current and capital expenditures.

Reasoning (based on S&P data - standardandpoors.ru):

Ratings of the Leningrad Region, located in the North-West of the Russian Federation (rating of Russia on the liabilities in foreign currency: BBB/Stable/A-3; rating on the liabilities in native currency BBB + / Stable/A-2; national scale rating: ruAAA ) reflect good prospects for growth, low debt and high liquidity in the region.

Negative impact on the creditworthiness of the Leningrad region have low financial flexibility and lack of predictability of budget policy arising from the peculiarities of the Russian system of inter-budgetary relations and taxation. The ratings are also constrained by the increased concentration of the economy and the continued pressure on the expenditure side of the budget of the region.

Negative impact on flexibility of revenue and predictability of financial results of the Leningrad region, as well as other Russian regions have low predictability and unfavorable nature of the Russian system of inter-budgetary relations.

The stimulating effect on the economy of the region has a continuous inflow of investments in power generation, manufacturing industry, transport and communications. Considering these favorable circumstances, we assume that the economic growth of the Leningrad region in 2011-2013 will be higher than the average for Russia, and that it will allow the area increasing its budget revenues, and improving its financial performance.
The concentration level of the region’s economy remains high: the 10 largest taxpayers still pay about 30% of tax revenues, which put to risk the revenue base of the region and the future financial performance of the budget.

The region has a low direct debt, which is unlikely to exceed 20-25% of its current income by the end of 2012. Regarding the total debt, its level in 2012-2013 is expected to be no higher than 25-30% of consolidated revenues.

2.4.3. Financial Risks

In the course of its production activities the Company has been implementing measures of financial management to ensure the effective management of assets and sources of finance of the Company. Risks associated with financial and economic activities are highlighted in a special group of financial risks, which play the most significant part in the overall risk portfolio of the enterprise. Financial risks arise in the issuer's relationship with banks and other financial institutions. Exposure of the issuer to financial risks is due to the fact that a direct effect on the activity of the issuer is provided by state regulators by approval of tariffs for services in the electricity transmission and fixing the rates for connection to electrical distribution grids. Thus, there is a risk associated with the approval of tariffs, not considering the reasonable expenses of the issuer.

The following types of financial risks can be allocated:

Currency risk
The Company is currently not engaged in foreign trade activities, the main contractors of the issuer are residents of the Russian Federation. The prices for the issuer’s services on electricity transmission and connection of consumers to the grid are also in the currency of the Russian Federation. Thus, the Company shall not be affected by this risk.

Interest rate risk
The power industry is one of the most capital-intensive industries in the market of resources, that's why the activities of the issuer requires substantial capital investments. In the course of its operations, within its financial and economic policy, JSC Lenenergo attracts a variety of borrowings both in the domestic and foreign capital markets. Currently, the Russian Government is actively supporting the financial market in order to smooth the effects of deterioration in global financial markets and prevent a shortage of monetary liquidity in the economy, which generally has a downward effect on the interest rate risk of the issuer.

In Q3 2012, the Bank of Russia raised the CB RF rate by 0.25%. The decision was adopted by the CB considering the assessment of inflation risks and risks for the sustainable economic growth. Due to the foregoing, analysts don't forecast a substantial growth of the refinancing rate.

Risk of changes in foreign currency exchange rate
Assets and liabilities of JSC Lenenergo are mostly denominated in national currency. The main contractors of the issuer are residents of the Russian Federation, the prices for the issuer's services on electricity transmission and connection of consumers to the grid are also in the currency of the Russian Federation. In this regard, the financial condition of the issuer, its liquidity, funding sources, the results of activity not so much depend on the exchange rate.

Inflation risk
The issuer is subject to inflation risk, as rates for the basic product - electricity - are fixed and can be changed not more than once per year. In addition, inflation may lead to devaluation of receivables. Inflation for the first half of 2012 refers to the forecasted rate of inflation for 2012.

The negative impact of inflation on the financial and economic activities of the issuer may be expressed by the following risks:
- The risk of losses associated with losses in the fair value of receivables with substantial delay or delay in payment;
- The risk of increased interest payable on borrowings;
- The risk of increased cost of goods, work, and services due to increasing prices for energy, transportation, wages, etc.;
- The risk of reduction of the real value of funds under the investment program.

In the event of adverse changes in general indicators of inflation the Company plans to optimize the management of accounts receivable and costs. The level of inflation critical to the issuer is the rate exciding...
50% per year, but we estimate the probability of the inflation growth in Russia in the medium term as very low in relation to the declared intentions of the Government of the Russian Federation and the Central Bank to carry out anti-inflationary fiscal and monetary policy.

At the growth of inflation, the issuer plans to pay special attention to increase the turnover of current assets, mainly due to amending the existing contractual relationships with consumers in order to reduce accounts receivable. In general, the impact of inflationary factors on the financial stability of the issuer in the long term is not significant and is projected in the preparation of the Company's financial plans.

The financial statements of the issuer, particularly susceptible to changes as a result of the impact of the specified financial risks. Risks, their likelihood and nature of changes in reporting, Changes in interest rates may lead to lower profits due to increased costs in the payment of interest on loans. Effect of currency risk in the financial and economic activities of the issuer is not essential as all the costs and liabilities of the Guarantor are denominated in rubles. If there is inflation risk and the risk of rising interest rates, the Company may increase accounts receivable arising as a result of the economic failure of counterparties to pay for the issuer's services, the increase in costs from operating activities due to the increased cost of transporting electricity, while maintaining the established rates, the increase in operating expenses due to increased interest payments for the use of loans of commercial banks and, consequently, reduced revenue and net profit of the Company.

2.4.4. Legal Risks

The issuer does not conduct any activities in the foreign market, therefore the description of the industry risks in the foreign market is not given herein.

JSC Lenenergo operates on the basis of clear compliance with civil, tax and currency legislation. The issuer cannot guarantee the absence of adverse changes in the Russian legislation in the long term, since most risk forming factors are beyond the control of the Company. Reducing of the negative impact of this category of risks is achieved through monitoring and timely response to changes made to the legislation of the Russian Federation, as well as through active interaction with the legislative and executive authorities and public organizations in the interpretation and improvement of the legislation. JSC Lenenergo is one of the parties in a number of lawsuits arising in course of the ordinary business activity. However, the management believes that current claims against the issuer may not have a significant impact on operations or financial position of the issuer. The legal risks associated with the activities of the issuer (separately for internal and foreign markets), including the risks associated with:
changes in foreign exchange regulation:
Risks associated with the change of currency legislation practically do not affect the activities of the issuer since the issuer does not plan to conduct its activities outside the Russian Federation. Prices for the services of the issuer are set in rubles. Considering the general trend of liberalization of the legislation of foreign exchange regulation, changes in foreign exchange regulation should not result in increasing risks of the issuer in its activities.
changes in the tax legislation:
Tax risk may have several implications: the likelihood of introducing new taxes and fees; increasing the level of rates of existing taxes; expanding the tax base; changes in the timing and order for payment of tax payments, as well as the provision and delivery of tax reports.
changes in customs regulations and duties:
Due to the fact that the issuer conducts its core activities on the territory of Russia and does not export services and purchase of equipment from foreign manufacturers, the impact of possible changes in customs regulations on the activities of the enterprise can be considered low.
change in the basic requirements for licensing of the issuer's activities, or licensing rights to use objects whose presence is limited in circulation (including natural resources):
Changes in the basic requirements for licensing of the issuer's activities may increase the period of preparation of documents required for renewal of the license and the need for compliance of the issuer with mandatory requirements. Overall, however, such a risk should be considered low.
change in court practice on the issues related to the activities of the issuer (including licensing) that may adversely affect the results of its activities, as well as the results of ongoing trials in which the issuer is involved.
The change of court practice on the issues related to the activities of the issuer may increase the cost of attracting highly specialized lawyers, and making court decisions not in favor of the issuer that may adversely affect the performance of the issuer. The likelihood of such changes is low.
2.4.5. Risks Associated with the Issuer's Activities

In Q3 2012, the issuer didn't face any problems to extend the license to conduct certain activities and to use the objects, whose presence in circulation is limited and is not expected in the future.

For the debts of third parties JSC Lenenergo in terms of contracts assigned to transportation of electricity, didn't carry any liabilities in Q3 2012.

In Q3 2012, JSC Lenenergo received 6 complaints about the conclusion of contracts for the provision of electricity transmission services.

In Q3 2012, payments with the consumers of services are made on single-rate and two-rate tariffs established by the Committee on Tariffs on St.-Petersburg and Leningrad region for 2012.

Individual tariffs for electric power transmission - both two-rate and single-rate - for the third-party grid companies, whose services JSC Lenenergo draws to perform its own obligations towards trading companies and consumers, are established for 2012 by the Committee on Tariffs of St.-Petersburg and the Committee on Tariffs and Pricing Policy of the Leningrad Region.

On the Leningrad region for 2012, the established single-rate and two-rate tariffs for electricity transmission services for JSC Lenenergo are not equivalent, that is, JSC Lenenergo does not compensate its own RGR using in the calculations single-rate tariffs for the services provided on electricity transmission. A number of consumers of electricity transmission services applies single-rate tariffs in the calculation under Transmission Services Contracts with JSC Lenenergo, resulting in JSC Lenenergo having lost income.

The main problems are related to LLC Energy Holding, the amount of lost revenues on which for 2012 is projected in the volume of RUB 1 billion.

For 2012, the tariffs for electricity transmission of a number of third-party grid companies are formed taking into account the investment component (JSC St. Petersburg electrical networks, JSC Petrodvorets grid, JSC LOESK), which leads to a significant increase in costs of JSC Lenenergo to pay for services on electricity transmission to third-party grid companies.

Order of the Committee for Tariffs of St. Petersburg of 14.05.2012 #105-r amended Order of 20.12.2011 #499-r: common (boiler) tariffs for electricity transmission services were changed for the category of consumers – population and the categories of consumers equated to it from 01.01.2012.

Order of the Ministry of Energy of the Russian Federation of April 24, 2012 #182 approved technical standards of electric power losses during its transmission on power grids in 2012 (JSC FGC UES).

III. Detailed Information Concerning the Issuer

3.1. Establishment History and Development of the Issuer

3.1.1. Data Concerning the Issuer's Corporate Name

Full corporate name of the issuer: Lenenergo Open Joint-Stock Company of the Power Industry and Electrification

Implementation date of the current full corporate name: 22.01.1993

Short corporate name of the issuer: JSC Lenenergo

Implementation date of the current short corporate name: 22.01.1993

All previous names of the issuer since its establishment

The name of the issuer during its lifetime did not change

3.1.2. Information Concerning the Issuer's State Registration

Primary state registration data

State registration number: 2084
State registration date: 22.01.1993
Registration authority: Registration Chamber of the St.-Petersburg Administration

Corporate entity registration data:

Principal State Registration Number of corporate entity: 1027809170300
Registration date: 22.07.2002
Registration authority: Inspectorate of the Ministry of Taxes and Duties on the Central District of St.-Petersburg
3.1.3. Information Concerning the Issuer's Establishment and Development

Information contained in this paragraph remained unchanged in the reporting quarter

3.1.4. Contact Details

Location of the issuer: 
196247, Russia, St.-Petersburg, Constitution Sq. 1
Telephone: (812) 494-39-63
Fax: (812) 494-37-34
E-mail: office@lenenergo.ru

Information about the issuer and the securities (being) placed by the issuer is available on the Internet at: www.lenenergo.ru

Special function of the issuer interacting with its shareholders and investors: Shareholders and Investors Relationship Division
Location of the function: 1196247, Russia, St.-Petersburg, Constitution Sq. 1
Telephone: (812) 494-39-63
Fax: (812) 494-37-34
E-mail: ir@lenenergo.ru

Webpage: www.lenenergo.ru

3.1.5. Taxpayer Identification Number

7803002209

3.1.6. Branches and Representative Offices of the Issuer

Changes that occurred during the reporting quarter as part of branches and representative offices of the issuer, in the case of changes in the reporting period of the name, the location of the branch or representative office, surname, first name, middle name of its director, the term of the power of attorney issued by the issuer - information about such changes

The change of the name and location of the branch in the reporting period:
Prior to the change: Lodeynoe Pole electrical networks (location: 187700,, Lodeynoe Pole, Energetikov St. 4).
After the change: St.-Petersburg high voltage electric networks (location: 196601, St.-Petersburg, Pushkin, 2nd drive, 20/5).

3.2. Core Business Activities of the Issuer

3.2.1. Industry in Which the Issuer Operates

Industry-specific core business of the issuer as per the Russian Classification of Economic Activities (OKVED): 40.10.2 Electric energy transmission

<table>
<thead>
<tr>
<th>OKVED (All-Russia Classifier of Economic Activities) codes</th>
</tr>
</thead>
<tbody>
<tr>
<td>40.10.1</td>
</tr>
<tr>
<td>40.10.3</td>
</tr>
<tr>
<td>40.10.5</td>
</tr>
<tr>
<td>45.2</td>
</tr>
<tr>
<td>45.21.4</td>
</tr>
<tr>
<td>45.24.4</td>
</tr>
<tr>
<td>45.3</td>
</tr>
<tr>
<td>45.4</td>
</tr>
</tbody>
</table>
3.2.2. Core Business Activities of the Issuer

Types of business activities (types of activities, types of products (work, services) accounting for at least 10 percent of the issuer’s revenue (income) in the reporting period

Unit of measurement: **RUB thousand**

Type of business activity: **core activities (electric power transmission, grid connections)**

<table>
<thead>
<tr>
<th>Indicator</th>
<th>2011, 9 months</th>
<th>2012, 9 months</th>
</tr>
</thead>
<tbody>
<tr>
<td>Revenues (sales) from this type of business activity, RUB thousand</td>
<td>26 789 030</td>
<td>24 451 927</td>
</tr>
<tr>
<td>Share of revenues (sales) from this type of business activity in total revenues (sales) of the issuer, %</td>
<td>99.5</td>
<td>99.5</td>
</tr>
</tbody>
</table>

Changes in revenues (sales) of the issuer from core business activities by 10 percent or more year-on-year and reasons for such changes

*No specified changes.*

Type of business activity: **electric energy transmission**

<table>
<thead>
<tr>
<th>Indicator</th>
<th>2011, 9 months</th>
<th>2012, 9 months</th>
</tr>
</thead>
<tbody>
<tr>
<td>Revenues (sales) from this type of business activity, RUB thousand</td>
<td>21 015 019</td>
<td>20 750 827</td>
</tr>
<tr>
<td>Share of revenues (sales) from this type of business activity in total revenues (sales) of the issuer, %</td>
<td>78.1</td>
<td>84.4</td>
</tr>
</tbody>
</table>

Changes in revenues (sales) of the issuer from core business activities by 10 percent or more year-on-year and reasons for such changes

*No specified changes.*

Type of business activity: **grid connections**
Revenues (sales) from this type of business activity, RUB thousand

<table>
<thead>
<tr>
<th></th>
<th>5 774 011</th>
<th>3 701 100</th>
</tr>
</thead>
<tbody>
<tr>
<td>Share of revenues (sales) from this type of business activity in total revenues (sales) of the issuer, %</td>
<td>21.5</td>
<td>15.1</td>
</tr>
</tbody>
</table>

Changes in revenues (sales) of the issuer from core business activities by 10 percent or more year-on-year and reasons for such changes

*Revenue from grid connections for the first 9 months of 2012 decreased year-to-year by RUB 2,073 mln, or 35.9%.*

*The decrease in revenue from grid connections was influenced by closing in 1-3 quarters of 2011 contracts for technological connection, concluded at a higher payment rate in the previous periods, including commitment of liabilities in 2011 towards LLC Gazprom Invest West in the amount of RUB 2,308.98 mln.*

*The principal activities of the issuer are electricity transmission and grid connections. The share of revenues from these activities is 84.4% and 78.1% of total revenues of JSC Lenenergo for 9 months of 2012 and 2011, respectively.*

Seasonal nature of the issuer’s core business activities

*The volume of services on electricity transmission over distribution grids throughout the year is subject to fluctuations due to the seasonal dependence of the energy consumption by consumers, i.e. amounts of useful supply in Q1 and Q4 exceed those of Q2 and Q3.*

General breakdown of the issuer’s production costs

<table>
<thead>
<tr>
<th>Cost Item</th>
<th>2012, 9 months</th>
</tr>
</thead>
<tbody>
<tr>
<td>Raw materials and materials, %</td>
<td>1.38</td>
</tr>
<tr>
<td>Component parts and intermediate products purchased, %</td>
<td>0</td>
</tr>
<tr>
<td>Production-related work and services performed by outside organizations, %</td>
<td>47.01</td>
</tr>
<tr>
<td>Fuel, %</td>
<td>0</td>
</tr>
<tr>
<td>Power, %</td>
<td>13.89</td>
</tr>
<tr>
<td>Labor costs, %</td>
<td>8.39</td>
</tr>
<tr>
<td>Loan interest, %</td>
<td>0</td>
</tr>
<tr>
<td>Rent, %</td>
<td>1.08</td>
</tr>
<tr>
<td>Allocations for social needs, %</td>
<td>2.33</td>
</tr>
<tr>
<td>Fixed assets depreciation, %</td>
<td>19.22</td>
</tr>
<tr>
<td>Taxes included in production costs, %</td>
<td>0.43</td>
</tr>
<tr>
<td>Other costs (to be itemized)</td>
<td></td>
</tr>
<tr>
<td>intangible assets amortization, %</td>
<td>0.19</td>
</tr>
<tr>
<td>remuneration for improvement suggestions, %</td>
<td>0</td>
</tr>
<tr>
<td>compulsory insurance payments, %</td>
<td>0.46</td>
</tr>
<tr>
<td>official entertainment expenses, %</td>
<td>0</td>
</tr>
<tr>
<td>other, %</td>
<td>5.62</td>
</tr>
<tr>
<td>Total: Expenses related to production and sale of products (work, services) (production costs), %</td>
<td>100</td>
</tr>
<tr>
<td>For reference: Revenue from sale of products (work, services) as a percentage of production costs</td>
<td>102.23</td>
</tr>
</tbody>
</table>

Significant new types of products (work, services) offered by the issuer in the market for its core business to the extent that they correspond to public information about such products (work, services). Development status of such products (work, services).
No significant new types of products (work, services)

Standards (rules) applicable to the preparation of accounting statements and calculations reflected in this paragraph of the quarterly report:


3.2.3. Materials, Goods (Raw Materials) and Suppliers of the Issuer

For 9 months 2012

The issuer’s suppliers accounting for at least 10 percent of total raw materials and materials supplies

Full corporate name: LLC DS-Impex
Location: 197022, St.-Petersburg, Lev Tolstoy St. 9, lit. A, “Tolstoy Skver”
TIN: 7826143238
PSRN: 1027810219271

Share in the total supply, %: 18.6

Full corporate name: ZAO Financial-industrial group ENERGYCONTRACT
Location: 117036, Moscow, Profsoyuznaya St. 3
TIN: 7703268269
PSRN: 2057748135938

Share in the total supply, %: 15.5

Information about changes in the prices of principal materials and goods (raw materials) by more than 10% during the reporting period concerned year-on-year

<table>
<thead>
<tr>
<th>#</th>
<th>List of materials</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Car tires</td>
</tr>
<tr>
<td>2</td>
<td>Ferrous metal</td>
</tr>
<tr>
<td>3</td>
<td>Non-ferrous metal (copper)</td>
</tr>
<tr>
<td>4</td>
<td>Non-ferrous metal (brass)</td>
</tr>
<tr>
<td>5</td>
<td>Non-ferrous metal (bronze)</td>
</tr>
<tr>
<td>6</td>
<td>Insulated wire SIW-2,3,4</td>
</tr>
<tr>
<td>7</td>
<td>Uninsulated wire A and AS</td>
</tr>
<tr>
<td>8</td>
<td>Cable</td>
</tr>
<tr>
<td>9</td>
<td>Cable joints</td>
</tr>
<tr>
<td>10</td>
<td>Raw transformer oil</td>
</tr>
<tr>
<td></td>
<td>Oil products</td>
</tr>
<tr>
<td>11</td>
<td>Fuel A-92</td>
</tr>
<tr>
<td>12</td>
<td>Fuel A-95</td>
</tr>
<tr>
<td>13</td>
<td>Diesel fuel</td>
</tr>
</tbody>
</table>

Import as a percentage of supplies of materials and goods, forecast of future availability of import sources and possible alternative sources

No import supplies

3.2.4. Target Markets for the Issuer’s Products (Work, Services)

Principal markets in which the issuer operates:

JSC Lenenergo renders services on electricity transmission to the customers of the wholesale and retail electricity market of St.-Petersburg and the Leningrad region. Electricity transmission services are provided to guaranteeing suppliers, independent power sales companies and direct to consumers - the wholesale electricity market participants.
JSC Lenenergo is the largest grid company in the city of St.-Petersburg and the Leningrad Region. The share of electricity transmitted through the networks of JSC Lenenergo of the total consumption of electricity by own consumers of the retail companies operating in St.-Petersburg and the Leningrad Region amounts to 72%.

Factors which can adversely affect the sales of the issuer's products (work, services) and possible actions of the issuer aimed at mitigating such effect:

The volume of services rendered on electricity transmission may be affected by the following factors:
- Reduction of electricity consumption directly by consumers;
- Break down of network equipment, and as a consequence – the growth of electricity shortage to consumers;
- Lack of adherence to networks of new consumers;
- High electricity losses in grids due to unaccountable and non-agreement electricity consumption (theft).

To reduce the impact of the above-mentioned factors the issuer implements measures to increase its networks safety and development, as well as organizational and technical activities to reduce technological and commercial losses in JSC Lenenergo networks and optimization of the system of electricity registering. The Program of energy saving and enhancement of energy efficiency of JSC Lenenergo for 2011-2016 was approved by the Board of Directors on September 25, 2012 (Minutes #10 of 26.09.2012).

3.2.5. Information Concerning the Issuer’s Permits (Licenses) or Authorizations for Specific Work Types

The issuer does not have any permissions (licenses) information on which must be specified in the quarterly report.

3.2.6. Additional Requirements Applicable to Issuers That Are Joint-Stock Investment Funds, Insurance and Credit Institutions, and Mortgage Agents

The issuer is not a joint-stock investment fund, insurance company or a credit institution, a mortgage agent.

3.2.7. Additional Requirements Applicable to Issuers Whose Core Activities Are Mining Operations

The issuer’s core activities are not mining operations.

3.2.8. Additional Requirements Applicable to Issuers Whose Core Activities Are Telecommunication Services

The issuer’s core activities are not telecommunications services.

3.3. Plans for Future Activities of the Issuer

Information contained in this paragraph remained unchanged in the reporting quarter.

3.4. Membership of the Issuer in Banking Groups, Banking holding Companies, Holding Companies and Associations

Information contained in this paragraph remained unchanged in the reporting quarter.

3.5. Issuer-Controlled Entities of Material Importance to the Issuer

Full corporate name: Lenenergospetsremont Closed Joint-Stock Company
Short corporate name: CJSC LESR

Location
193144 Russia, St.-Petersburg, Line 12, V.O. 43 lit. A
TIN: 7826704892
PRSN: 1027810229754

Grounds for the issuer’s control of the controlled entity (interest in the issuer-controlled entity, asset management agreement, ordinary partnership agreement, agency agreement, shareholder agreement, any other agreement to exercise the rights attaching to shares (interests) in the issuer-controlled entity): interest in the issuer-controlled entity

Criterion for the issuer’s control of the issuer-controlled entity: the right to control over 50 percent of votes in the supreme management body of the issuer-controlled entity.
Type of control: **direct control**

Stake held by the issuer in the authorized capital of the controlled entity, %: **100**

Percentage of ordinary shares held by the issuer, %: **100**

Stake held by the controlled entity in the authorized capital of the issuer, %: **0**

Percentage of ordinary shares held by the controlled entity in the issuer, %: **0**

Description of the company’s core business.

*Rendering services in the field of electricity supply from the receipt of technical specifications for connection to the grid, and performance of design and construction work to the commissioning of facilities.*

Members of the Board of Directors (Supervisory Board) of the company

<table>
<thead>
<tr>
<th>Full Name</th>
<th>Stake held by the individual in the authorized capital of the issuer, %</th>
<th>Percentage of the issuer's ordinary shares owned by the individual, %</th>
</tr>
</thead>
<tbody>
<tr>
<td>Alexander Viktorovich Lurie</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Andrey Sergeevich Smolnikov</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Julia Segreevna Martynova</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Tatyana Gennadyevna Sudakova</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Alexander Nikolayevich Piskarev</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>(Chairman)</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Sole executive body of the company

<table>
<thead>
<tr>
<th>Full Name</th>
<th>Stake held by the individual in the authorized capital of the issuer, %</th>
<th>Percentage of the issuer's ordinary shares owned by the individual, %</th>
</tr>
</thead>
<tbody>
<tr>
<td>Alexander Viktorovich Lurie</td>
<td>0</td>
<td>0</td>
</tr>
</tbody>
</table>

Members of the collegial executive body of the company

*Collegial executive body does not exist*

Full corporate name: **Kurortenergo Closed Joint-Stock Company**

Short corporate name: **CJSC Kurortenergo**

Location

197706 Russia, St.-Petersburg, Sestroretsk, Kommunarov St. 16

TIN: 7827007301

PSRN: 1027812400747

Grounds for the issuer’s control of the controlled entity (interest in the issuer-controlled entity, asset management agreement, ordinary partnership agreement, agency agreement, shareholder agreement, any other agreement to exercise the rights attaching to shares (interests) in the issuer-controlled entity): *interest in the issuer-controlled entity*

Criterion for the issuer’s control of the issuer-controlled entity: *the right to control over 50 percent of votes in the supreme management body of the issuer-controlled entity*

Type of control: **direct control**

Stake held by the issuer in the authorized capital of the controlled entity, %: **98.13**

Percentage of ordinary shares held by the issuer, %: **99.75**

Stake held by the controlled entity in the authorized capital of the issuer, %: **0**
Percentage of ordinary shares held by the controlled entity in the issuer, %: 0

Description of the company’s core business. 

*Services on transmission of electricity and capacity. Services on technological connection to the grid. Current maintenance of outdoor lightning.*

Members of the Board of Directors (Supervisory Board) of the company

<table>
<thead>
<tr>
<th>Full Name</th>
<th>Stake held by the individual in the authorized capital of the issuer, %</th>
<th>Percentage of the issuer's ordinary shares owned by the individual, %</th>
</tr>
</thead>
<tbody>
<tr>
<td>Andrey Valentinovich Sorochinskiy (Chairman)</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Alexander Vasilyevich Kurilkin</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Grigory Mikhailovich Kharenko</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Maksim Mikhailovich Saukh</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Viktor Valeryevich Punov</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Andrey Andreevich Sizov</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Alexander Viktorovich Lurie</td>
<td>0</td>
<td>0</td>
</tr>
</tbody>
</table>

Sole executive body of the company

<table>
<thead>
<tr>
<th>Full Name</th>
<th>Stake held by the individual in the authorized capital of the issuer, %</th>
<th>Percentage of the issuer's ordinary shares owned by the individual, %</th>
</tr>
</thead>
<tbody>
<tr>
<td>Alexander Viktorovich Lurie</td>
<td>0</td>
<td>0</td>
</tr>
</tbody>
</table>

Members of the collegial executive body of the company

*Collegial executive body does not exist*

Full corporate name: *Tsarskoselskaya Energy Company Closed Joint-Stock Company*
Short corporate name: *CJSC TSEK*

Location

196601 Russia, St.-Petersburg, Pushkin, Glinka St. 5
TIN: 7820015416
PSRN: 1027809003254

Grounds for the issuer’s control of the controlled entity (interest in the issuer-controlled entity, asset management agreement, ordinary partnership agreement, agency agreement, shareholder agreement, any other agreement to exercise the rights attaching to shares (interests) in the issuer-controlled entity):

*interest in the issuer-controlled entity*

Criterion for the issuer’s control of the issuer-controlled entity: *the right to control over 50 percent of votes in the supreme management body of the issuer-controlled entity*

Type of control: *direct control*

Stake held by the issuer in the authorized capital of the controlled entity, %: 96.95
Percentage of ordinary shares held by the issuer, %: 98.93
Stake held by the controlled entity in the authorized capital of the issuer, %: 0
Percentage of ordinary shares held by the controlled entity in the issuer, %: 0
Description of the company’s core business.

*Electricity transmission*

Members of the Board of Directors (Supervisory Board) of the company

<table>
<thead>
<tr>
<th>Full Name</th>
<th>Stake held by the individual in the authorized capital of the issuer, %</th>
<th>Percentage of the issuer's ordinary shares owned by the individual, %</th>
</tr>
</thead>
<tbody>
<tr>
<td>Andrey Valentinovich Sorochinskiy (Chairman)</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Anna Yuryevna Katina</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Veronika Viktorovna Tarnorutskaya</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Tatiana Gennadyevna Sudakova</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Andrey Andreevich Sizov</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Alexander Vasilyevich Kurilkin</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Grigory Mikhailovich Kharenko</td>
<td>0</td>
<td>0</td>
</tr>
</tbody>
</table>

Sole executive body of the company

<table>
<thead>
<tr>
<th>Full Name</th>
<th>Stake held by the individual in the authorized capital of the issuer, %</th>
<th>Percentage of the issuer's ordinary shares owned by the individual, %</th>
</tr>
</thead>
<tbody>
<tr>
<td>Veronika Viktorovna Tarnorutskaya</td>
<td>0</td>
<td>0</td>
</tr>
</tbody>
</table>

Members of the collegial executive body of the company

*Collegial executive body does not exist*

Full corporate name: *Lenenergo Energy Service Company Open Joint-Stock Company*
Short corporate name: *JSC Lenenergo Energy Service Company*

Location

196247 Russia, St.-Petersburg, Constitution Sq. 1
TIN: 7810846884
PSRN: 1117847478715

Grounds for the issuer’s control of the controlled entity (interest in the issuer-controlled entity, asset management agreement, ordinary partnership agreement, agency agreement, shareholder agreement, any other agreement to exercise the rights attaching to shares (interests) in the issuer-controlled entity):

*interest in the issuer-controlled entity*

Criterion for the issuer’s control of the issuer-controlled entity: *the right to control over 50 percent of votes in the supreme management body of the issuer-controlled entity*

Type of control: *direct control*

Stake held by the issuer in the authorized capital of the controlled entity, %: **100**
Percentage of ordinary shares held by the issuer, %: **100**

Stake held by the controlled entity in the authorized capital of the issuer, %: **0**
Percentage of ordinary shares held by the controlled entity in the issuer, %: **0**

Description of the company’s core business. Description of the role of such company for the functioning of the issuer:
Activities to ensure efficiency of electrical networks; production of electricity distribution and control equipment; provision of services for installation, repair and maintenance of electrical distribution and control equipment

Members of the Board of Directors (Supervisory Board) of the company

<table>
<thead>
<tr>
<th>Full Name</th>
<th>Stake held by the individual in the authorized capital of the issuer, %</th>
<th>Percentage of the issuer's ordinary shares owned by the individual, %</th>
</tr>
</thead>
<tbody>
<tr>
<td>Aleksey Sergeevich Bulavintsev</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Sergey Aleksandrovich Eresov</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Andrey Vladimirovich Zykov (Chairman)</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Anna Yuryevna Katina</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Alla Vladimirovna Matrosova</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Andrey Valentinovich Sorochinskiy</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Alexander Nikolayevich Piskarev</td>
<td>0</td>
<td>0</td>
</tr>
</tbody>
</table>

Sole executive body of the company

<table>
<thead>
<tr>
<th>Full Name</th>
<th>Stake held by the individual in the authorized capital of the issuer, %</th>
<th>Percentage of the issuer's ordinary shares owned by the individual, %</th>
</tr>
</thead>
<tbody>
<tr>
<td>Viktor Vladimirovich Klesnev</td>
<td>0</td>
<td>0</td>
</tr>
</tbody>
</table>

Members of the collegial executive body of the company

Collegial executive body does not exist


3.6.1. Fixed Assets

For the end date of the reporting quarter

Unit of measurement: RUB

<table>
<thead>
<tr>
<th>Group of Fixed Assets</th>
<th>Initial (Replacement) Value</th>
<th>Amount of Accumulated Depreciation</th>
</tr>
</thead>
<tbody>
<tr>
<td>buildings</td>
<td>20 167 811</td>
<td>11 138 287</td>
</tr>
<tr>
<td>constructions</td>
<td>99 651 024</td>
<td>59 026 135</td>
</tr>
<tr>
<td>machinery and equipment (except office equipment)</td>
<td>41 301 806</td>
<td>19 823 861</td>
</tr>
<tr>
<td>office equipment</td>
<td>436 213</td>
<td>229 854</td>
</tr>
<tr>
<td>transport vehicles</td>
<td>703 755</td>
<td>379 470</td>
</tr>
<tr>
<td>industrial and household equipment</td>
<td>80 128</td>
<td>58 578</td>
</tr>
</tbody>
</table>
Information concerning the method of depreciation accrual by fixed asset group:

Depreciation of fixed assets is made by a linear method, based on the useful lives of these objects. Application of the established method of depreciation is made throughout the useful life of the facility in accordance with the Decree of the RF Government of January 01, 2002 #1 "On the classification of fixed assets included in depreciation groups".

Reporting date: 30.09.2012

Results of the latest revaluation of fixed assets and fixed assets held under long-term lease completed within the most recently closed fiscal year, specifying the revaluation date, the gross book value and residual book value (net of depreciation) of fixed assets before revaluation and the gross book value and residual book value (net of depreciation) of fixed assets adjusted for revaluation. The information shown is by group of fixed assets.

Information concerning the depreciation method for each group of fixed assets.

Unit of measurement: RUB thousand

<table>
<thead>
<tr>
<th>Group of Fixed Assets</th>
<th>Gross Book Value Before Revaluation</th>
<th>Residual Book Value (Net of Depreciation) Before Revaluation</th>
<th>Revaluation date</th>
<th>Gross Book Value After Revaluation</th>
<th>Residual Book Value (Net of Depreciation) After Revaluation</th>
</tr>
</thead>
<tbody>
<tr>
<td>Industrial buildings</td>
<td>12 771 501</td>
<td>5 738 030</td>
<td>31.12.2012</td>
<td>20 164 826</td>
<td>9 301 272</td>
</tr>
</tbody>
</table>

Method of revaluation of fixed assets (on the coefficients of the federal executive body for the statistics, at the market value of the asset, documented, or proved by expert opinions. If an expert opinion is available, the method of revaluation should be specified):

The revaluation is performed in the market value by the method of substitution (creation) in the current situation similar to the characteristics of the fixed asset.

The value of the revaluation constituted RUB 3,536,241 thousand, with an increase in the initial cost of RUB 7,393,324 thousand and an increase in depreciation accrued – RUB 3,830,083 thousand.

Details of plans for the acquisition, replacement and retirement of fixed assets whose value accounts for 10 percent or more of the issuer’s fixed asset value and other fixed assets at the issuer’s sole discretion, as well details of all facts of encumbrance of the issuer’s fixed assets (specifying the nature of encumbrance, the start date of encumbrance, its duration and other conditions at the issuer’s sole discretion):

no

IV. Information Concerning the Issuer's Financing and Economic Activities

4.1. Financial and Economic Performance of the Issuer

Changes in indicators describing the issuer’s financial and economic performance, including making a profit/loss, and calculated on the basis of its accounting (financial) statements

Standard (rules) applicable to the accounting (financial) statements used for calculating such indicators: Russian Accounting Standards (RAS)

Unit of measurement for uncovered loss amounts: RUB thousand

<table>
<thead>
<tr>
<th>Indicator</th>
<th>2011, 9 months</th>
<th>2012, 9 months</th>
</tr>
</thead>
<tbody>
<tr>
<td>Net profit margin, %</td>
<td>4.43</td>
<td>-2.08</td>
</tr>
<tr>
<td>Asset turnover ratio, times</td>
<td>0.29</td>
<td>0.22</td>
</tr>
<tr>
<td>Return on assets, %</td>
<td>1.28</td>
<td>-0.46</td>
</tr>
</tbody>
</table>
All indicators are calculated in accordance with recommended calculation methods.

Economic analysis of the issuer’s profit/loss based on changes in the above-mentioned indicators; the reasons that are believed by the issuer’s management bodies to have brought about the issuer’s profit/loss recognized in its accounting (financial) statements:

Profitability ratios characterize the efficiency of the enterprise - its performance and returns of financial resources.

Values of return on equity and return on assets, as well net profit ratio following 9M 2012 are negative with regard to obtaining by the issuer of loss following the end of the reporting period, while for the 9 months of 2011, the issuer received a positive net profit of RUB 1,192 mln.

The dynamics of profitability is directly associated with the dynamics of net profit following 9M 2012, and in general has tended to decline.
A significant reduction in net profit for the 9 months 2012 relative to the same period of the previous year is mainly associated with a decline in revenues, mainly for grid connections, while cost of services has increased.

Net profit margin of the issuer reflects the ratio of net profit and sales revenue following the results of the respective reporting periods. For the 9 months 2012 it is negative and constitutes -2.08% as a result of a loss.

Return on assets reflects the profit earned from each ruble invested in assets. For the 9 months of 2012 it is -0.46%. Thus, for each ruble invested in assets the issuer received 0.46 kopecks of loss vs 1.28 kopecks of profit for the same period of the last reporting year.

Return on equity shows the value of profit received from each ruble invested in the Company by its owners. The value of the return on equity for the 9 months of 2012 also decreased relative to the 9 months of the previous financial year and in the conditions of receipt of the loss by the Company was negative in the amount of -0.88%. Reduction in the return on equity is due to opposite changes of the equity of the issuer (growth) and financial performance (reduction).

The dynamics of asset turnover ratio has tended to decline. As compared to the first half of the previous reporting year, it reduced by 0.07 points, and constituted 0.22 times, which is associated with an advance growth of assets over the period against the background of decline in the revenues. Slowdown of asset turnover can be characterized from the point of negatively assess of the financial condition of the issuer.

The value of the issuer's uncovered loss for 9 months of 2012 is RUB 512,110 thousand, respectively, the ratio of uncovered loss and the book value of assets reaches only 0.46%. While in the same period of the previous reporting year the issuer didn’t have uncovered loss.

In general, the lower rates of most of profitability indicators for 9M 2012 indicate the need to improve the efficiency of financial and economic activities of JSC Lenenergo in the future. This includes transition to RAB-based regulation.

The management of the issuer ensures the competent policy aimed at achieving positive results from its operations.
In modern terms, the policy requires:
- development and implementation of the programs to reduce costs. Thus, in response to the Decree of the Government of the Ministry of Energy of Russia to increase the internal efficiency of natural monopolies and reducing costs in the energy sector, in 2011, JSC Lenenergo worked out and implemented the Program of cost management (PCM). PCMs is also being implemented by the Company in 2012;
- commitment of obligations of the Company for technological connection of subscribers and, therefore, receiving revenues from this type of activity;
- formation of current prices for services on other types of activity.

<table>
<thead>
<tr>
<th></th>
<th>Return on equity, %</th>
<th>Uncovered loss at balance sheet date</th>
<th>Ratio of uncovered loss at balance sheet date to book value of assets, %</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>2.28</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td></td>
<td>-0.88</td>
<td>512 110</td>
<td>0.46</td>
</tr>
</tbody>
</table>
The opinions of the issuer’s management bodies with respect to the presented analysis of profitability and unprofitability coincide.

The issuer’s management bodies have different opinions about reasons or the degree of their influence on the issuer’s financial and economic performance: No

A member of the issuer’s Board of Directors (Supervisory Board) or a member of the issuer’s collegial executive body has a dissenting opinion about the above-mentioned reasons and/or the degree of their influence on the issuer’s financial and economic performance, which opinion is contained in the minutes of a meeting of the issuer’s Board of Directors (Supervisory Board) or the issuer’s collegial executive body that dealt with the relevant issues, and insists that this opinion be included in the quarterly report: No

4.2. Liquidity of the Issuer, Capital and Current Asset Adequacy

Changes in indicators describing the issuer’s liquidity calculated on the basis of its accounting (financial) statements

Standard (rules) applicable to the accounting (financial) statements used for calculating such indicators: RAS

Unit of measurement for calculations of net working capital: RUB thousand

<table>
<thead>
<tr>
<th>Indicator</th>
<th>2011, 9 months</th>
<th>2012, 9 months</th>
</tr>
</thead>
<tbody>
<tr>
<td>Net working capital</td>
<td>-16 241 365</td>
<td>-10 941 328</td>
</tr>
<tr>
<td>Current ratio</td>
<td>0.362</td>
<td>0.574</td>
</tr>
<tr>
<td>Quick ratio</td>
<td>0.33</td>
<td>0.527</td>
</tr>
</tbody>
</table>

At the issuer’s sole discretion, additional information concerning changes in indicators describing the issuer’s liquidity and calculated on the basis of its consolidated accounting (financial) statements included in the quarterly report: No

All indicators are calculated in accordance with recommended calculation methods: Yes

Economic analysis of the issuer’s liquidity and solvency and the adequacy of the issuer’s equity for settling short-term liabilities and covering current operating expenses based on the economic analysis of changes in the above-mentioned indicators, describing the factors that are believed by the issuer’s management bodies to have had the greatest effect on the issuer’s liquidity and solvency:

**Net working capital represents the amount of current assets that will remain after the payment at their expense of all short-term liabilities. In other words, net working capital describes the value of working capital, free of short-term (current) liabilities, i.e. the share of current assets of the issuer, which is financed from long-term sources and which cannot be used to pay off current liabilities.**

Both for 9M 2012 and 9M 2011, the issuer doesn’t have any net working capital, i.e. current assets of the issuer are not funded by long-term sources.

Traditionally, the recommended value of net current assets exceeds zero, as in the general case the enterprise should have current assets to continue its operations after repayment of all short-term liabilities, but due to the specific character of the industry, the situation when the issuer doesn’t have any net working capital is valid and acceptable. The issuer is a company related to capital-intensive industry, so that the structure of its balance sheet liabilities is characterized by a large amount of borrowings, and its asset structure is dominated by non-current assets. In the structure of liabilities, a significant share belongs to borrowings in the form of advances on technological connections, closely related to the implementation of the investment program.

A year-to-year decrease in negative values of the indicator for 9M 2012 is significantly affected by a substantial growth of cash on accounts and decrease in short-term liabilities resulting from the redemption of the bonded loans and decrease in the sum of advances received.

**Liquidity ratios characterize the company's ability to meet the requirements for short-term liabilities.**

**Current ratio measures overall security of the company by working capital (net of long-term receivables) for the business activities and the timely repayment of quick (current) liabilities.**

**Quick ratio reflects the proportion of current liabilities, which may be covered by the most liquid part of working capital (current assets minus inventories, VAT on purchased goods and long-term receivables).**
Both current ratio and quick ratio for 9M 2012 increased year-to-year by 0.212 and 0.197 points, and amounted to 0.574 and 0.527, respectively.

In general, the increase in liquidity ratios for 9M 2012 is associated with a substantially higher growth of current assets of the issuer as compared to the growth of short-term liabilities.

The main downward effect on the liquidity is provided by a large amount of debt on advances received from subscribers under contracts for technological connection. Most of this is a short-term debt (88.5%).

In most cases, the payment for services on connection to the grid of JSC Lenenergo is advances that are paid under contracts for technological connection, and which are actually the source of funding for capital investments, as they are related to the implementation of the Company's long-term investment program. These obligations do not require the provision of current assets, as they are the sources for the formation of non-current assets of the Company, and are redeemed by the services for technological connection.

In the future, improving the liquidity of the Company may be achieved by reducing the amount of short-term liabilities on advances received - fulfillment by the Company of its obligations to subscribers, i.e., with an increase in expected revenue from the provision of services for technological connection. In this regard, the tendency to reduce the total quantity of advances on technological connection is considered positively from the position of assessment of the issuer's financial condition.

The opinions of the managing bodies of the issuer with respect to the presented analysis coincide.

The issuer’s management bodies have different opinions about reasons or the degree of their influence on the issuer’s financial and economic performance: No

A member of the issuer’s Board of Directors (Supervisory Board) or a member of the issuer’s collegial executive body has a dissenting opinion about the above-mentioned reasons and/or the degree of their influence on the issuer’s financial and economic performance, which opinion is contained in the minutes of a meeting of the issuer’s Board of Directors (Supervisory Board) or the issuer’s collegial executive body that dealt with the relevant issues, and insists that this opinion be included in the quarterly report: No

4.3. Financial Investments of the Issuer

For the end date of the reporting quarter

List of financial investments of the issuer accounting for 5 percent or more of its total financial investments as of the final date of the reporting period

Investments in issue-grade securities

Type of securities: shares
Full corporate name of the issuer: Kurortenergo Closed Joint-Stock Company
Short corporate name of the issuer: CJSC Kurortenergo
Location of the issuer: 197706, St.-Petersburg, Sestroretsk, Kommunarov St, 16
TIN: 7827007301
PSRN: 1027812400747

<table>
<thead>
<tr>
<th>Date of state registration of issue(s)</th>
<th>Registration number</th>
<th>Registration authority</th>
</tr>
</thead>
<tbody>
<tr>
<td>29.05.2001</td>
<td>2-03-02030-D</td>
<td>Federal Financial Markets Service of the Russian Federation</td>
</tr>
</tbody>
</table>

Number of securities owned by the issuer: 1,676
Total par value of securities owned by the issuer: 196250 RUR x 1
Total book value of securities owned by the issuer: 517 140 000
Unit of measurement: RUB thousand

The issuer of securities is a subsidiary and/or dependent company of the issuer that prepared this quarterly report
The amount paid as a dividend on each preferred A-type share for the fiscal year shall be equal to ten (10) percent of the par value of one preferred A-type share. Dividends on ordinary shares of the Company for 2011 were not accrued. Dividends are accrued on ordinary shares of the Company for 2011 in the amount of 16 rubles per one preferred share of the Company in cash within 60 days from the date of the decision to pay dividends.

Additional information:

No

Type of securities: shares

Full corporate name of the issuer: Tsarskoselskaya Energy Company Closed Joint-Stock Company

Short corporate name of the issuer: CJSC TSEC

Location of the issuer: 196601, Russia, St.-Petersburg, Pushkin, Glinka St, 5

TIN: 7820015416

PSRN: 1027809003254

<table>
<thead>
<tr>
<th>Date of state registration of issue(s)</th>
<th>Registration number</th>
<th>Registration authority</th>
</tr>
</thead>
</table>

Number of securities owned by the issuer: 8,501

Total par value of securities owned by the issuer: 12751500 RUR x 1

Total book value of securities owned by the issuer: 372,312,640

Unit of measurement: RUB thousand

The issuer of securities is a subsidiary and/or dependent company of the issuer that prepared this quarterly report

Shareholders, owners of preferred shares are entitled to receive dividends. The amount of dividends is calculated by dividing an amount equal to 1% of net profit for the last fiscal year by the number equal to 25% of the total number of shares of the Company.

Dividends on ordinary shares upon the results of 2011 were not accrued.

Dividends are accrued on ordinary shares following the results of 2011 in the amount of 598.08 rubles per one preferred share of the Company in cash within 60 days from the date of the decision on their payment.

Additional information:

No

Type of securities: shares

Full corporate name of the issuer: North-West Energy Managing Company Open Joint-Stock Company

Short corporate name of the issuer: JSC SZEUK

Location of the issuer: 191186, St.-Petersburg, Alexander Nevsky Sq, 2

TIN: 7841322263

PSRN: 1057812496873

<table>
<thead>
<tr>
<th>Date of state registration of issue(s)</th>
<th>Registration number</th>
<th>Registration authority</th>
</tr>
</thead>
</table>

Number of securities owned by the issuer: 112,244,553

Total par value of securities owned by the issuer: 33,673,365.9 RUB x 1000

Total book value of securities owned by the issuer: 49,317,987.04
Shareholders, owners of preferred shares are entitled to receive dividends declared by the Company. The total amount paid as a dividend on each preferred share shall be 10 (ten) percent of net profit for the fiscal year, determined on a certain proportion to the number of preferred shares sold. If the amount of annual dividends paid by the Company for each ordinary share in a particular year exceeds the amount payable as a dividend on each preferred share, the amount of dividend payable on the last, should be increased to the amount of the dividend paid on ordinary shares. The Company is not entitled to pay dividends on ordinary shares before paying dividends on preferred shares.

Dividends on ordinary and preferred shares of the Company upon the results of 2011 were not accrued.

Additional information:

No investments in non-issue-grade securities

Investments in non-issue-grade securities accounting for 5 percent or more of total financial investments: none

Other financial investments

Other financial investments accounting for 5 percent or more of total financial investments: none

Information concerning the value of potential losses associated with the bankruptcy of entities (enterprises) in which investments were made by type of the above-mentioned investment

none

Information about losses is provided according to the issuer’s estimate of the financial investments recorded in the issuer’s accounting statements for the period from the beginning of the reporting year to the final date of the most recent reporting quarter.

Accounting standards (rules) in accordance with which the issuer made calculations recognized in this paragraph of the quarterly report:


### 4.4. Intangible Assets of the Issuer

For the end date of the reporting quarter

Unit of measurement: RUB thousand

<table>
<thead>
<tr>
<th>Group of Intangible Assets</th>
<th>Initial (Replacement) Value</th>
<th>Amount of Accumulated Depreciation</th>
</tr>
</thead>
<tbody>
<tr>
<td>Apartments</td>
<td>153 000</td>
<td>0</td>
</tr>
<tr>
<td>Website lenenergo.ru</td>
<td>1 773 856</td>
<td>1 773 856</td>
</tr>
<tr>
<td>IS Alpha</td>
<td>61 198 050</td>
<td>9 179 708</td>
</tr>
<tr>
<td>Digital archive</td>
<td>202 823 164</td>
<td>144 333 185</td>
</tr>
<tr>
<td>R&amp;D</td>
<td>14 166 668</td>
<td>322 691</td>
</tr>
<tr>
<td>TOTAL</td>
<td>280 114 738</td>
<td>155 609 439</td>
</tr>
</tbody>
</table>

Accounting standards (rules) in accordance with which the issuer provides information about its intangible assets:

The order of assignment of objects to intangible assets is performed in accordance with RAS 14/07. Expenses of the organization for scientific research, experimental design and technological work, the results of which are subject to legal protection and are registered in the prescribed manner, are recorded
as intangible assets. Analytical accounting is executed by types of work, contracts (orders).

Reporting date: 30.09.2012

4.5. Information Concerning the Policy and Expenses Incurred by the Issuer in the Area of Scientific and Technological Development, in Respect of Licenses and Patents, New Developments and Research

In Q1 2012, under the Supplementary Agreement #2/11-8251 to the Contract #41 NOC EI/10-8532 dated 30.11.2010, the payment of accounts payable (in the amount of RUB 40,000, VAT included) was made to Federal state budgetary educational institution of higher professional education "Saint-Petersburg State Polytechnic University" for its R&D work "Research and study of technical solutions for the corrosion protection of electrical equipment and electronic devices at the facilities of 6-110 kV distribution grids of JSC Lenenergo".

In Q1 2012, there was signed a contract with JSC NIPT to carry out research work "Study of modes of operation of the network equipment at various methods of neutral grounding and the development of guidelines for the selection of neutral grounding modes in 6-35 kV grids" (the total amount of the contract – RUB 4,000,000, VAT included).

In Q2 2012, there was made a receipt and payment (in the amount of RUB 12,621,428.57 (VAT exempt) of stages #2,3,4,5 of work under the Contract #11-11118 of 16.09.2011 with LLC AMS to carry out the research work “Development of the Standard “Manufacturing Assets Management of JSC Lenenergo”.

In Q3 2012, the was carried out acceptance of stages #1,3 of work performed under the contract #11-14150 of 12.10.2011 with ZAO OPTEN LIMITED to carry out the research work “Development and application of methods of assessment of grid equipment with modern instrumental methods and laser air-scanning for asset management of the branch of JSC Lenenergo - Kingisepp Electric Networks”.

In Q3 2012, there was made acceptance and payment (in the amount of RUB 1,000,000 (VAT exempt) of stage #1 of work performed under the contract with JSC NTC UES #12-1974 of 09.02.2012 to carry out the research work “Study of modes of operation of network equipment with different methods of grounding and development of the guidance to select the neutral grounding in electrical networks of 6-35 kV”.

In Q3 2012, there was made acceptance and payment (in the amount of RUB 1.05 million (VAT exempt) of stage #7 of work performed under the additional agreement # 2 of the Contract #11-11118 of 16.09.2011 with LLC AMC to carry out the research work “Development of the standard “Industrial Asset Management of JSC Lenenergo”.

In Q1-Q3 2012, there wasn’t carried out any creation and obtaining of intellectual property (patents, trademarks and service marks).

JSC Lenenergo holds the following patents and trademarks:

1. The patent of the Russian Federation for the invention #2124256 “Aggregate for stacking of a fiberoptical cable on a wire of an air-line of electricity transmissions” acts since January 04, 1996 within 20 years-the term has not expired.

2. Trademark (certificate #129419) –the validation period of registration of the trademark is extended till December 13, 2013 - the term has not expired.

4.6. Analysis of Trends in the Issuer's Core Business

Information contained in this paragraph remained unchanged in the reporting quarter

4.6.1. Analysis of Factors and Conditions Affecting the Issuer's Activities

Information contained in this paragraph remained unchanged in the reporting quarter

4.6.2. Competitors of the Issuer

Information contained in this paragraph remained unchanged in the reporting quarter

V. Detailed Information Concerning Individual Members of the Issuer's Management Bodies, the Issuer's Bodies Controlling Its Financing and Economic Activities and Brief Information Concerning the Issuer's Employees (Personnel)

5.1. Details of the Structure and Jurisdiction of the Issuer's Management Bodies

Full description of the structure of the issuer's management bodies and their jurisdiction as specified in the
Charter (constitutive documents) of the issuer:

The management bodies of JSC Lenenergo (in compliance with article 9.1 of the Charter of JSC Lenenergo) are as follows:
- The General Meeting of Shareholders (further – the General Meeting);
- The Board of Directors of the Company (further – the Board of Directors);
- The Management Board of the Company (further – the Management Board);
- The Director General of the Company (further – the Director General).

The following issues fall under the competence of the General Meeting in compliance with the Charter of the Company (Article 10.2 of the Charter of the Company):
1) approval of amendments and revision of the Charter; approval of the charter except the issues envisaged by the Federal Law “On Joint-Stock Companies” and issues relating to establishment, reorganization, liquidation and activities of subsidiaries and representatives; reorganization of the Company;
2) reorganization of the Company;
3) the Company's liquidation, appointment of liquidation commission and approval of interim and final liquidation balance-sheets;
4) election of members of the Board of Directors and early termination of their powers;
5) definition of quantity, denomination, category (type) of declared shares and the rights provided by those shares;
6) increasing the Company's authorized capital by raising share denominations or placement of additional shares;
7) decreasing the Company's authorized capital by reducing the share denominations, purchase a share portions for the purpose of reducing their total amount as well, by repayment of the Company - purchased or repurchased shares;
8) election of the Internal Audit Commission members and early termination of their powers;
9) approval of the Company's Auditor;
10) defining the procedure of holding the General Meeting;
11) approval of annual statements, annual accounting statements including profit and loss statements (profit and loss accounts) of the Company, as well as profit distribution (including payment (declaration) of dividends, with the exception of profit distributed according to Q1, 6M, and 9M results) and the Company's losses based on results of a fiscal year;
12) payment (declaration) of dividends as a the result of the first quarter, six months, nine months of a fiscal year;
13) splitting and consolidation of the Company's shares;
14) decision-taking on floating by the Company of the bonds convertible to shares, and other equity securities convertible to shares;
15) decision-taking on approving transactions in the instances envisioned by the Article 83 of the Federal Law “On Joint-Stock Companies”;
16) decision-taking on approving major transactions in the instances envisioned by the Article 79 of the Federal Law “On Joint-Stock Companies”;
17) decision-taking on participation in financial and industrial groups, associations and other unions of profit-oriented organizations;
18) approval of internal documents regulating the activities of the Company's bodies;
19) decision-taking about the pay-out of remuneration and/or compensations to the Company's Internal Audit Commission members;
20) decision-taking on the pay-out of remuneration and/or compensations to members of the Board of Directors;
21) decision-taking on other issues as envisaged by the Federal Law “On Joint-Stock Companies”.

In compliance with Article 15.1 of the Charter of JSC Lenenergo under the competence of the Board of Directors fall the issues relating to the general management of the Company's activity, except of the issues relating to the competence of the General Meeting of Shareholders under the present Charter and the Federal Law "On Joint-Stock Companies".

The following issues fall under the competence of the Board of Directors:
1) definition of the Company's priorities and development strategy;
2) convening Annual and Extraordinary General Meetings of Shareholders except the instances specified in the item 14.6, Article 14 of the present Charter, as well as announcement of the date of a new General Meeting instead of the planned meeting that was not held due to the lack of quorum;
3) approval of the agenda of the General Meeting;
4) determination of the date when the list of persons authorized to participate in the General Meeting is to be drawn up; approval of estimated expenses of the organization of a General Meeting and other issues associated with its preparation and organization;
5) election of Secretary for the General Meeting;
6) proposal of items envisaged by sub items 2, 5, 8, 12-20 of item 10.2 Article 10 of the present Charter for resolution by the General Meeting of Shareholders as well as the issue of reducing the authorized capital of the Company via the share denomination reduction;
7) the Company's placement of bonds and other equity securities in cases envisaged by the Federal Law "On Joint-Stock Companies";
8) approving resolution on the emission of securities, prospectus for securities and capital issue results report, report on the results of acquisition of shares from the Company's shareholders, reports of the share repayment results, reports on results of the Company's shareholders demands to repurchase their shares; 
9) valuation (monetary value) of property, offering price and re-purchase of equity securities in cases envisaged by the Federal Law “On Joint-Stock Companies”, as well as when addressing the issues indicated in the sub-items 22,35, item 15.1., Article 15 of the present Charter;
10) acquisition of the Company's offered shares, bonds and other securities in the cases envisaged by the Federal Law “On Joint-Stock Companies”;
11) alienation (sale) of the Company shares made available for the Company as a result of their purchase or repurchase from the Company’s shareholders, as well as in other cases envisaged by the Federal Law “On Joint-Stock Companies”;
12) recommendations to the General Meeting in relation to remuneration and compensations to be paid to the Internal Audit Commission members and Auditor fees; 
13) recommendations for the amount of share dividends and payment procedure; 
14) decision-taking on the Company’s Reserve fund and other funds use; approval of cost estimates of sources in special-purpose funds and review of the results of such sources use; approval of budgets of using the funds for special purposes of the Company and review of the results of budget execution of the use of special purpose funds of the Company; 
15) approval of internal documents of the Company except those which approval lies in the scope of the General Meeting as well as executive bodies of the Company; 
16) considering an investment program, including changes to it; 
17) business plan (updated business plan) approval including the report about its execution as well as the approval (adjustment) of the major figures of the Company’s cash flow; 
18) preliminary approval of annual report, annual accounting statements, profit and loss statements (profit and loss accounts), profit and loss distribution of the Company upon the fiscal year results; 
19) establishment of subsidiaries and dependent companies and opening of representative offices of the Company, their reorganization and liquidation; 
20) introducing amendments to the Company’s Charter concerning the opening of subsidiaries and dependent companies and representative offices (including changes of names and addresses of such subsidiaries and dependent companies and representative offices) and their liquidation; 
21) participation of the Company in other organizations (entering an existing organization or forming a new one including coordination of constitutive documents) and the purchase, sale and encumbrance of capital shares of the organizations the Company participates in, change in interest in the authorized capital of a corresponding organization, termination of the Company's participation in other entities taking into account the following regulations: 
- taking resolution on the Company's conclusion of one or more interrelated transactions to alienate, mortgage or other encumbrance on the shares and interests of Subsidiaries and dependent companies not engaged in the generation, transmission, dispatching, distribution and sales of electrical and thermal energy in cases where market cost of shares or interests being the subject of transaction defined in accordance with the opinion from independent appraisal are more than RUB 30 mln, as well as in other instances (amount) to be determined by the individual resolutions of the Company's Board of Directors; 
22) definition of the Company’s credit policy as regards granting of loans by the Company, conclusion of credit agreements and loan agreements, issue of sureties, accepting liabilities ensuing from a bill (issue of promissory notes and bills of exchange), property mortgage and making decisions about the Company concluding the above transactions in cases where the decision tree was not outlined by the Company's credit policy, as well as making decisions in line with the Company-envisioned credit policy with reference to decision-making about bringing the Company debt position in line with the limits specified by the Company's credit policy; 
23) approval of major transactions in cases envisioned by Article 10 of the Federal Law "On Joint-Stock Companies"; 
24) approval of transactions envisaged by Article 11 of the Federal Law "On Joint-Stock Companies"; 
25) approval of the Company's Registrar, details of contract and contract termination; 
26) election of the Board of Directors Chairman and early termination of her/his power; 
27) election of the Deputy Board of Directors Chairman and early termination of her/his authority; 
28) election of the Board of Directors Secretary, Company's Corporate Secretary and early termination of her/his authority; 
29) decision-taking on the suspension of the governing organization (manager) powers; 
30) decision-taking on the appointment of the Company’s Acting Director General and calling her/him to
disciplinary liability;
31) review of the Director General’s annual (quarterly) reports on the corporate activities (including those relating to her/his performance of duties), about implementation of resolutions taken by the Company’s General Meeting of shareholders and the Board of Directors;
32) approving the procedure of the Company interaction with the corporate entities where the Company has a stake;
33) shaping the Company’s (its representatives’) position including the instruction to accept or refrain from voting on the agenda items or vote FOR, AGAINST or ABSTAIN in respect of the draft resolutions, issues of the agenda at the General Meeting of Shareholders (participants) of Subsidiaries and dependent companies (further - affiliates) unless their functions pass over to the Board of Directors, as well as the Board of Directors' meeting of affiliates (except the issue to approve the agenda of the General Meeting of Shareholders of affiliates when the function of the General Meeting of Shareholders of affiliates is passed over to the Board of Directors of the Company):
   a) agenda for the affiliates’ General Shareholder Meeting (participants);
   b) affiliate restructuring or liquidation;
   c) definition of the SAC’s Board of Directors, nomination and election of its members and early termination of their powers;
   d) definition of amount, par value, category (type) of affiliate’s authorized shares and the rights vested by those shares;
   e) increase of SAC’s authorized capital by increasing the share denominations or by placing additional shares;
   f) placement of affiliate’s securities convertible into common shares;
   g) splitting and consolidation of affiliates’ shares;
   h) approval of major transactions concluded by an affiliate;
   i) affiliate participation in other companies (entry into the existing company or setup of a new company) as well as acquisition, alienation and encumbrance of shares and interests in the Charter capital of companies where the affiliate has a stake; change in participatory interest of relevant company;
   j) conclusion of transactions by an affiliate (including multiple interrelated transactions) involving alienation or eventual alienation of the property comprising the main assets, intangible assets, incomplete construction objects for the purpose of electricity/thermal energy generation, transmission, dispatching, and distribution in cases (quantities), to be defined by the procedure of Company interaction with the companies in which the Company has a stake being approved by the Board of Directors of the Company;
   k) changes and additions to the SAC’s founding documents;
   l) establishing the procedure for paying remuneration to the members of the Board of Directors and Internal Audit Commission of an affiliate;
34) shaping the Company’s (its representatives’) position on the following agenda items during meetings if the affiliate Board of Directors (including the instruction to accept or refrain from agenda voting or to vote FOR, AGAINST or ABSTAIN for draft resolutions):
   a) shaping positions of the affiliate representatives for the agenda items at the General Meetings of Shareholders (participants) and meetings of the Board of Directors at both affiliated units and units subordinate to affiliated companies relating to conclusion (approval) of transactions (including multiple interrelated transactions) to involve potential alienation of the property comprising the capital assets, intangible assets, incomplete construction projects for the purpose of electricity/thermal energy generation, transmission, dispatching, and distribution in cases (quantities) defined by the procedure of interaction between the Company and organizations where the Company has some interests and being approved by the Company’s Board of Directors;
   b) defining positions of affiliate representatives for the issues on the agenda of the General Meetings of Shareholders (participants) and meetings of the Board of Directors at affiliated companies and companies subordinate to that affiliate that are involved in generation, transmission, dispatching, distribution and sale of electrical and thermal energy; reorganization, liquidation, increase of Charter capital in such companies by increasing the share par value or via placement of additional shares, and offering securities convertible into common shares;
35) preliminary approval of decisions on the Company performance of the following:
   a) transactions to involve non-current assets of the Company in excess of 10 percent of the balance-sheet value of those Company assets for the date of such transaction;
   b) transactions (including multiple interrelated transactions) involving alienation or potential alienation of property comprising the main assets, intangible assets, uncompleted construction objects for the purpose of electricity/thermal energy generation, transmission, dispatching, distribution in the cases (quantities) being defined by the individual resolutions of the Company’s Board of Directors;
   c) transactions (including multiple interrelated transactions) involving alienation or potential alienation of property comprising the main assets, intangible assets, uncompleted construction objects
36) nomination by the Company of candidates for election to the sole executive board, other management bodies, control bodies, as well as candidates of the auditor at the legal entities where the Company has interests and which are involved into electrical/thermal energy generation, transmission, dispatching, distribution and sales as well as maintenance and other service activity types;
37) approval of independent appraiser (s) candidates for valuation of shares, property and other Company assets in cases envisaged by the Federal Law "On Joint-Stock Companies", the present Charter and individual resolutions by the Board of Directors;
38) shaping the Company housing policy such as granting corporate support to employees to improve their housing conditions in the form of subsidies, expenditure compensations, interest-free loans and making decisions on the Company's provision of the above support in cases where support policy was not defined by the corporate housing policy;
39) preliminary approval of collective agreement, agreements concluded by the Company within the framework of regulating social and labor relations;
40) approval of financial advisor candidate to be hired in accordance with the Federal Law "On Securities Market", as well as candidates of securities emission organizers and advisors to the transactions directly related to raising funds in the form of public borrowings;
41) election of the Director General of the Company or early termination of her/his powers including taking resolution on the early termination of her/his work contract;
42) preliminary approval of decisions regarding the Company's transactions connected with gratuitous transmission of the Company property or title (demands) to oneself or a third party; transactions involving discharge of property liability for oneself or a third party; transactions connected with gratuitous rendering by the Company of the services (completion of works) to third parties in cases (amount) to be defined by separate Board of Directors resolutions and resolutions about the conclusion by the Company of the above transactions in cases where the above-stated cases (amounts) were left undetermined;
43) preliminary approval of transactions capable of entailing foreign cash commitments (or commitments with the values being attached to foreign cash) in cases and amount to be defined by individual resolutions of the Board of Directors, as well if the above cases (amounts) were not defined by the Board of Directors;
44) shaping the procurement policy of the Company including the approval of the Provision for Regulated Procurement of Products, Works, Services, approval of the manager for the central procurement body of the Company and its members, as well as approval of the annual comprehensive procurement program and taking other decisions pursuant to the Company-approved documents in charge of procurement policy of the Company;
45) approval of target values (updated values) of key performance indicators (KPI) of the Company and completion reports;
46) decision-taking on nomination of the Company’s Director General to the government awards;
47) shaping the Company policy in area of enhancing reliability of distribution grids and other network facilities, including approval of Company’s strategic programs to improve reliability of the grid facilities, their development and safety;
48) determination of the number of people in the Company's management, election of managers, determination of their remuneration and compensations, early termination of their powers including resolutions on the early termination of their job contracts;
50) approval of the structure of executive boards of the Company and their change;
51) approval of the material promoting of Director General, Regulations on the material motivation of top managers of the Company, approval of the list of top managers;
52) disciplining of the Director General and members of the Management Board and their promotion in accordance with the Labor Code of the Russian Federation;
53) approval of candidates for certain positions in the executive office of the Company, determined by the Board of Directors of the Company;
54) other issues related to the reference of the Board of Directors by the Federal Law "On Joint-Stock Companies" and the present Charter.

The competence of the Management Board is stated in Article 21.6 of the Charter of the Company and includes the following:
1) development and submission of the Company's development strategy to the Board of Directors for approval;
2) preparation of the Management Board report on implementation of decisions of the General Meeting of Shareholders and the Board of Directors;
3) review of reports prepared by the Deputies of the Company's Director General, heads of separate structural units of the Company, results of implementation of approved plans, programs, instructions as well as review of reports, documents and other information about the Company’s and its affiliates' and
subordinate units' business;
4) establishment of social benefits and guarantees to the Company's employees;
5) decision-taking on the issues in the scope of the supreme authorities of units where the Company owns 100 (one hundred) percent of the authorized capital (taking into account the sub-items 33, 34 item 15.1., Article 15 of the present Charter);
6) preparation and submission to the Board of Directors approval of the financial and economic reports of those business units where the Company owns 100 (one hundred) percent of authorized capital;
7) decision-taking to conduct major transactions of property, works and services which cost amounts to 5 up to 25 percent of the Company's assets balance-sheet value at the moment of making a decision to conduct such a transaction (except the instances specified in the sub-item 35, item 15.1 of the present Charter);
8) address other issues of the Company's core business activity according to the decisions of the General Meeting of Shareholders, Board of Directors as well as the issues subject to the board's consideration by the Director General of the Company.

The Director General shall act without a power of attorney on the Company's behalf, including the restrictions envisioned by the Russian Federation legislation, the charter, resolutions of the General Meeting of Shareholders, the Board of Directors, the Management Board, approved in accordance with their competence:
1) ensure fulfillment of the Company's action plans required to reach the objectives;
2) organize for accounting records maintenance and reporting within the Company;
3) manage the Company's property, execute transactions on the Company's behalf, issue powers of attorney, open settlement and other Company's accounts with banks, other credit institutions (and professional corporate participants in the securities market as provided for by laws);
4) issue orders, approve (adopt) instructions, local regulations and other internal documents of the Company as regards her/his scope of reference; give directions obligatory for execution by all employees of the Company;
5) approve the SADs and Representative Office Regulations of the Company;
6) approve the Regulations for Bonus Plan of the Company's employees;
7) approve manning table and official salaries for the Company's employees in accordance with the organizational structure of the Company's executive body;
8) exercise the employer rights and liabilities in relation to the Company employees as envisaged by the labor legislation;
9) allocate responsibilities among Deputies of the Director General of the Company;
10) prepare business-plan (business-plan updates) and the report on its implementation, approve and modify cash flows in accordance with the list and controlling indicators of cash flow approved by the Board of Directors followed by its obligatory direction to the Board of Directors;
11) submit reports on the financial and economic performance of the Company, on execution of decisions of the General Meeting of Shareholders and the Board of Directors;
12) not later than 45 (forty five) days prior to the date of the Annual General Meeting of Shareholders, submits the Annual statement, the Annual financial statements, the Profit and loss statement of the Company (profit and loss accounts), distribution of profits and losses for the Board of Directors' review;
13) submit reports of financial and economic activities of affiliated and subordinate companies, whose shares (interests) the Company owns as well as information about other corporate entities where Company has a stake for review by the Board of Directors;
14) carry out responsibility for organization of work with information which is considered the state secret, and establish conditions on the defense of the state secret;
15) resolve other issues relating to the daily operations of the Company except of the issues relating to the reference of the General Meeting of Shareholders, the Board of Directors and the Management Board.
16) carry out powers of the Chairman of the Management Board of the Company.

The issuer approved (adopted) the Code of Corporate Conduct or other similar document
Details of the code of corporate conduct or other similar document:
The Corporate Governance Code of JSC Lenenergo was approved by the Board of Directors of the Company (Minutes #7 dated 29.12.2008).

For the last accounting the Charter (constituent documents) of the issuer, or the internal documents regulating the activities of the issuer were amended.
Information on amendments introduced for the last reporting period in the issuer's Charter and internal documents regulating the activities of the issuer:
The Annual General Meeting of Shareholders of JSC Lenenergo on 20.06.2012 (Minutes #2/2012 of 20.06.2012) approved the Amendments and Supplements to the Charter of JSC Lenenergo and the Regulations on the procedure for convening and holding a meeting of the Board of Directors of JSC Lenenergo in the new edition.
5.2. Information Concerning Individual Members of the Issuer's Management Bodies

5.2.1. Members of the Board of Directors (Supervisory Board) of the Issuer

Full Name: Alexey Vladimirovich Demidov  
Birth Year: 1976

Education:  
Higher education, St.-Petersburg Trade and Economics Institute, specialty - accounting and audit, qualification - economist, 1998

All positions held by the individual within the issuer and other entities during the past 5 years and currently, including part-time positions

<table>
<thead>
<tr>
<th>Period</th>
<th>Entity</th>
<th>Position</th>
</tr>
</thead>
<tbody>
<tr>
<td>from</td>
<td>to</td>
<td></td>
</tr>
<tr>
<td>2001</td>
<td>2006</td>
<td>CJSC Sevmorneftegaz</td>
</tr>
<tr>
<td>2006</td>
<td>2006</td>
<td>JSC Gazprom</td>
</tr>
<tr>
<td>2006</td>
<td>2009</td>
<td>JSC Rosneft</td>
</tr>
<tr>
<td>2009</td>
<td>present</td>
<td>JSC IDGC Holding</td>
</tr>
<tr>
<td>2009</td>
<td>present</td>
<td>JSC Lenenergo</td>
</tr>
<tr>
<td>2009</td>
<td>present</td>
<td>JSC IDGC of Siberia</td>
</tr>
<tr>
<td>2009</td>
<td>present</td>
<td>JSC IDGC of North-West</td>
</tr>
<tr>
<td>2009</td>
<td>2011</td>
<td>JSC IDGC of Urals</td>
</tr>
<tr>
<td>2010</td>
<td>present</td>
<td>JSC Kubanenergo</td>
</tr>
<tr>
<td>2011</td>
<td>present</td>
<td>JSC IDGC of North Caucasus</td>
</tr>
</tbody>
</table>

No stake/ordinary shares held in the authorized capital of the issuer

Number of the issuer's shares of each category (type) which may be acquired by the individual as a result of exercising the rights to the issuer's options owned by the individual: the issuer did not issue options

Stakes held by the individual in the authorized (share) capital (unit trust) of the subsidiaries and dependent companies of the issuer  
The individual does not hold such stakes

Information concerning any family relations with other individual members of the issuer's management bodies and/or bodies exercising control of the issuer's financing and economic activities:

None of such family relations

Information concerning the imposition of administrative sanctions against the individual for the violations of law in the area of finance, taxes and dues, securities market or criminal sanctions (criminal record) for crimes in the field of economics or offences against the state:

None of such sanctions were imposed against the individual
Information concerning the positions held by the individual in the management bodies of business entities when bankruptcy proceedings were initiated against the above-mentioned entities and/or one of the bankruptcy procedures provided for by the insolvency (bankruptcy) laws of the Russian Federation was introduced:

*The individual did not hold any of the specified positions*

Full Name: *Seppo Juha Remes*
Birth Year: *1955*

**Education:**
*Higher education, University of Oulu, 1984*
*School of Economics and Business administration, Turku, 1994*
*Ph.D. in Economics*

All positions held by the individual within the issuer and other entities during the past 5 years and currently, including part-time positions

<table>
<thead>
<tr>
<th>Period from</th>
<th>Period to</th>
<th>Entity</th>
<th>Position</th>
</tr>
</thead>
<tbody>
<tr>
<td>2001</td>
<td>2008</td>
<td>JSC RAO UES of Russia</td>
<td>Member of the Committee for Strategy and Reorganization of the Board of Directors</td>
</tr>
<tr>
<td>2002</td>
<td>2008</td>
<td>JSC RAO UES of Russia</td>
<td>Member of the Committee for Assessment of the Board of Directors</td>
</tr>
<tr>
<td>2003</td>
<td>2004</td>
<td>JSC RAO UES of Russia</td>
<td>Member of the Board of Directors</td>
</tr>
<tr>
<td>2003</td>
<td>2008</td>
<td>JSC RAO UES of Russia</td>
<td>Chairman of the Committee for Audit of the Board of Directors</td>
</tr>
<tr>
<td>2004</td>
<td>2010</td>
<td>JSC Ponsse</td>
<td>Member of the Board of Directors</td>
</tr>
<tr>
<td>2005</td>
<td>2008</td>
<td>JSC RAO UES of Russia</td>
<td>Member of the Board of Directors</td>
</tr>
<tr>
<td>2005</td>
<td>2008</td>
<td>JSC OGC-6</td>
<td>Member of the Board of Directors, Chairman of the Committee for Audit</td>
</tr>
<tr>
<td>2005</td>
<td>2006</td>
<td>CJSC FIM. Financial services, Russia</td>
<td>Advisor</td>
</tr>
<tr>
<td>2006</td>
<td>present</td>
<td>EOS Russia</td>
<td>Member of the Board of Directors</td>
</tr>
<tr>
<td>2007</td>
<td>present</td>
<td>LLC Kiuru</td>
<td>Director General</td>
</tr>
<tr>
<td>2009</td>
<td>present</td>
<td>JSC Lenenergo</td>
<td>Member of the Board of Directors, Chairman of the Committee for Audit, Member of the Committee for Strategy and Development</td>
</tr>
<tr>
<td>2008</td>
<td>present</td>
<td>JSC IDGC Holding</td>
<td>Member of the Board of Directors, Member of the Committee for Audit, Member of the Committee for Strategy, Member of the Committee for Assessment</td>
</tr>
<tr>
<td>2008</td>
<td>present</td>
<td>JSC ROSNANO</td>
<td>Member of the Committee for Investment Policy of the Supervisory Board</td>
</tr>
<tr>
<td>2004</td>
<td>present</td>
<td>JSC Sollers</td>
<td>Member of the Board of Directors, Chairman of the Committee for Audit</td>
</tr>
<tr>
<td>Year</td>
<td>Year</td>
<td>Company Name</td>
<td>Position</td>
</tr>
<tr>
<td>-------</td>
<td>-------</td>
<td>-----------------------------------</td>
<td>--------------------------------------------------------------------------</td>
</tr>
<tr>
<td>2007</td>
<td>2008</td>
<td>JSC SO UES</td>
<td>Member of the Board of Directors</td>
</tr>
<tr>
<td>2007</td>
<td>2008</td>
<td>JSC RusHydro</td>
<td>Member of the Board of Directors, Chairman of the Committee for Personnel and Remuneration</td>
</tr>
<tr>
<td>2007</td>
<td>2008</td>
<td>JSC IDGC of Center and Volga</td>
<td>Member of the Board of Directors</td>
</tr>
<tr>
<td>2007</td>
<td>2009</td>
<td>JSC IDGC of Volga</td>
<td>Member of the Board of Directors, Chairman of the Committee for Audit</td>
</tr>
<tr>
<td>2007</td>
<td>present</td>
<td>JSC SIBUR Holding</td>
<td>Member of the Board of Directors, Chairman of the Committee for Audit, Member of the Committee for Finance</td>
</tr>
<tr>
<td>2008</td>
<td>present</td>
<td>JSC IDGC of North-West</td>
<td>Member of the Board of Directors, Chairman of the Committee for Audit</td>
</tr>
<tr>
<td>2002</td>
<td>present</td>
<td>JSC OMZ</td>
<td>Member of the Board of Directors, Chairman of the Committee for Audit</td>
</tr>
<tr>
<td>2009</td>
<td>present</td>
<td>JSC Institute ENERGOSETPROJECT</td>
<td>Member of the Board of Directors</td>
</tr>
<tr>
<td>2011</td>
<td>present</td>
<td>JSC RAO ES of East</td>
<td>Member of the Board of Directors</td>
</tr>
</tbody>
</table>

**No stake/ordinary shares held in the authorized capital of the issuer**

Number of the issuer's shares of each category (type) which may be acquired by the individual as a result of exercising the rights to the issuer's options owned by the individual: *the issuer did not issue options*

Stakes held by the individual in the authorized (share) capital (unit trust) of the subsidiaries and dependent companies of the issuer

*The individual does not hold such stakes*

Information concerning any family relations with other individual members of the issuer's management bodies and/or bodies exercising control of the issuer's financing and economic activities:

*None of such family relations*

Information concerning the imposition of administrative sanctions against the individual for the violations of law in the area of finance, taxes and dues, securities market or criminal sanctions (criminal record) for crimes in the field of economics or offences against the state:

*None of such sanctions were imposed against the individual*

Information concerning the positions held by the individual in the management bodies of business entities when bankruptcy proceedings were initiated against the above-mentioned entities and/or one of the bankruptcy procedures provided for by the insolvency (bankruptcy) laws of the Russian Federation was introduced:

*The individual did not hold any of the specified positions*

Full Name: **Andrey Valentinovich Sorochinskiy**

Birth Year: **1975**

Education:

*Higher education, St.-Petersburg State University, degree in theoretical economics, qualification: Economist. Teacher of economic subjects, 1992-1997, Ph.D. in Economics*
All positions held by the individual within the issuer and other entities during the past 5 years and currently, including part-time positions

<table>
<thead>
<tr>
<th>Period</th>
<th>Entity</th>
<th>Position</th>
</tr>
</thead>
<tbody>
<tr>
<td>from</td>
<td>to</td>
<td></td>
</tr>
<tr>
<td>2004</td>
<td>2010</td>
<td>Committee for Power Industry and Engineering Support of St.-Petersburg Government</td>
</tr>
<tr>
<td>2010</td>
<td>present</td>
<td>JSC Lenenergo</td>
</tr>
<tr>
<td>2010</td>
<td>present</td>
<td>CJSC Kurortenergo</td>
</tr>
<tr>
<td>2010</td>
<td>present</td>
<td>CJSC TSEK</td>
</tr>
<tr>
<td>2011</td>
<td>present</td>
<td>JSC Lenenergo</td>
</tr>
<tr>
<td>2011</td>
<td>present</td>
<td>JSC Energy Servicing Company Lenenergo</td>
</tr>
</tbody>
</table>

No stake/ordinary shares held in the authorized capital of the issuer

Number of the issuer's shares of each category (type) which may be acquired by the individual as a result of exercising the rights to the issuer's options owned by the individual: the issuer did not issue options

Stakes held by the individual in the authorized (share) capital (unit trust) of the subsidiaries and dependent companies of the issuer

The individual does not hold such stakes

Information concerning any family relations with other individual members of the issuer's management bodies and/or bodies exercising control of the issuer's financing and economic activities:

None of such family relations

Information concerning the imposition of administrative sanctions against the individual for the violations of law in the area of finance, taxes and dues, securities market or criminal sanctions (criminal record) for crimes in the field of economics or offences against the state:

None of such sanctions were imposed against the individual

Information concerning the positions held by the individual in the management bodies of business entities when bankruptcy proceedings were initiated against the above-mentioned entities and/or one of the bankruptcy procedures provided for by the insolvency (bankruptcy) laws of the Russian Federation was introduced:

The individual did not hold any of the specified positions

Full Name: Maria Gennadyevna Tikhonova
Birth Year: 1980

Education: Volga-Vyatka Academy of State Service, state and municipal management, 2002

All positions held by the individual within the issuer and other entities during the past 5 years and currently, including part-time positions

<table>
<thead>
<tr>
<th>Period</th>
<th>Entity</th>
<th>Position</th>
</tr>
</thead>
<tbody>
<tr>
<td>from</td>
<td>to</td>
<td></td>
</tr>
<tr>
<td>2005</td>
<td>2008</td>
<td>Federal Energy Agency</td>
</tr>
<tr>
<td>2008</td>
<td>2009</td>
<td>Ministry of Energy of the Russian Federation</td>
</tr>
<tr>
<td>Year</td>
<td>Duration</td>
<td>Position and Company Information</td>
</tr>
<tr>
<td>------</td>
<td>----------</td>
<td>----------------------------------</td>
</tr>
<tr>
<td>2009</td>
<td>present</td>
<td>Ministry of Energy of the Russian Federation Director of Department of Economic Regulation and Property Relations in the FEC</td>
</tr>
<tr>
<td>2009</td>
<td>present</td>
<td>JSC Kamchatskenergo Member of the Board of Directors</td>
</tr>
<tr>
<td>2009</td>
<td>2011</td>
<td>JSC DEK Member of the Board of Directors</td>
</tr>
<tr>
<td>2009</td>
<td>2011</td>
<td>JSC Bashkirenergo Member of the Board of Directors</td>
</tr>
<tr>
<td>2009</td>
<td>2010</td>
<td>JSC Mobile GTPS Member of the Board of Directors</td>
</tr>
<tr>
<td>2009</td>
<td>2010</td>
<td>JSC IDGC of Volga Member of the Board of Directors</td>
</tr>
<tr>
<td>2009</td>
<td>2010</td>
<td>JSC IDGC of Center Member of the Board of Directors</td>
</tr>
<tr>
<td>2009</td>
<td>present</td>
<td>JSC MOESK Member of the Board of Directors</td>
</tr>
<tr>
<td>2009</td>
<td>present</td>
<td>JSC Lenenergo Member of the Board of Directors</td>
</tr>
<tr>
<td>2009</td>
<td>present</td>
<td>JSC OGK-5 Member of the Board of Directors</td>
</tr>
<tr>
<td>2009</td>
<td>2011</td>
<td>JSC OGK-6 Member of the Board of Directors</td>
</tr>
<tr>
<td>2009</td>
<td>2011</td>
<td>JSC TGK-5 Member of the Board of Directors</td>
</tr>
<tr>
<td>2009</td>
<td>2011</td>
<td>JSC TGK-11 Member of the Board of Directors</td>
</tr>
<tr>
<td>2009</td>
<td>2011</td>
<td>JSC TGK-7 Member of the Board of Directors</td>
</tr>
<tr>
<td>2009</td>
<td>2011</td>
<td>JSC Krasny Yakor Member of the Board of Directors</td>
</tr>
<tr>
<td>2009</td>
<td>present</td>
<td>JSC Research Institute of Thermal Power Instrument Engineering Member of the Board of Directors</td>
</tr>
<tr>
<td>2009</td>
<td>2010</td>
<td>JSC Gazprom Member of the Audit Commission</td>
</tr>
<tr>
<td>2009</td>
<td>2010</td>
<td>JSC Nizhegorodoblgaz Member of the Board of Directors</td>
</tr>
<tr>
<td>2009</td>
<td>2011</td>
<td>JSC Kurskgaz Member of the Board of Directors</td>
</tr>
<tr>
<td>2009</td>
<td>2010</td>
<td>JSC Krasnodarkraygaz Member of the Board of Directors</td>
</tr>
<tr>
<td>2009</td>
<td>2010</td>
<td>JSC Lenoblgaz Member of the Board of Directors</td>
</tr>
<tr>
<td>2009</td>
<td>2011</td>
<td>JSC MGPZ Member of the Board of Directors</td>
</tr>
<tr>
<td>2009</td>
<td>2010</td>
<td>JSC Dalenergomontazh Member of the Board of Directors</td>
</tr>
<tr>
<td>2009</td>
<td>2011</td>
<td>JSC Mosenergoremont Member of the Board of Directors</td>
</tr>
<tr>
<td>2009</td>
<td>2012</td>
<td>JSC SO UES Member of the Audit Commission</td>
</tr>
</tbody>
</table>

**No stake/ordinary shares held in the authorized capital of the issuer**

Number of the issuer's shares of each category (type) which may be acquired by the individual as a result of exercising the rights to the issuer's options owned by the individual: *the issuer did not issue options*

Stakes held by the individual in the authorized (share) capital (unit trust) of the subsidiaries and dependent companies of the issuer

*The individual does not hold such stakes*

Information concerning any family relations with other individual members of the issuer's management bodies and/or bodies exercising control of the issuer's financing and economic activities:

*None of such family relations*

Information concerning the imposition of administrative sanctions against the individual for the violations of law in the area of finance, taxes and dues, securities market or criminal sanctions (criminal record) for crimes in the field of economics or offences against the state:

*None of such sanctions were imposed against the individual*

Information concerning the positions held by the individual in the management bodies of business entities when bankruptcy proceedings were initiated against the above-mentioned entities and/or one of the bankruptcy procedures provided for by the insolvency (bankruptcy) laws of the Russian Federation was introduced.
The individual did not hold any of the specified positions

Full Name: Dmitry Sergeevich Fedorov
Birth Year: 1983

Education:
Higher, Moscow State University

All positions held by the individual within the issuer and other entities during the past 5 years and currently, including part-time positions

<table>
<thead>
<tr>
<th>Period</th>
<th>Entity</th>
<th>Position</th>
</tr>
</thead>
<tbody>
<tr>
<td>from</td>
<td>to</td>
<td></td>
</tr>
<tr>
<td>2003</td>
<td>2006</td>
<td>JSC RAO UES of Russia</td>
</tr>
<tr>
<td>2006</td>
<td>2009</td>
<td>Moscow representative office of EDM</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Electricity Distribution Management</td>
</tr>
<tr>
<td></td>
<td></td>
<td>(Cyprus) Limited</td>
</tr>
<tr>
<td>2010</td>
<td>present</td>
<td>LLC Infrastructure Capital</td>
</tr>
<tr>
<td>2012</td>
<td>present</td>
<td>JSC IDGC of Urals</td>
</tr>
</tbody>
</table>

No stake/ordinary shares held in the authorized capital of the issuer

Number of the issuer's shares of each category (type) which may be acquired by the individual as a result of exercising the rights to the issuer's options owned by the individual: the issuer did not issue options

Stakes held by the individual in the authorized (share) capital (unit trust) of the subsidiaries and dependent companies of the issuer

The individual does not hold such stakes

Information concerning any family relations with other individual members of the issuer's management bodies and/or bodies exercising control of the issuer's financing and economic activities:

None of such family relations

Information concerning the imposition of administrative sanctions against the individual for the violations of law in the area of finance, taxes and dues, securities market or criminal sanctions (criminal record) for crimes in the field of economics or offences against the state:

None of such sanctions were imposed against the individual

Information concerning the positions held by the individual in the management bodies of business entities when bankruptcy proceedings were initiated against the above-mentioned entities and/or one of the bankruptcy procedures provided for by the insolvency (bankruptcy) laws of the Russian Federation was introduced:

The individual did not hold any of the specified positions

Full Name: Andrey Andreevich Sizov
Birth Year: 1981

Education:
Higher, South-Russian State Technical University (Novocherkassk Polytechnic Institute), specialty "Water Supply and Sanitation", 2002
Higher, Russian Academy of Public Service under the President of the Russian Federation, specialty "State and municipal government."
All positions held by the individual within the issuer and other entities during the past 5 years and currently, including part-time positions

<table>
<thead>
<tr>
<th>Period</th>
<th>Entity</th>
<th>Position</th>
</tr>
</thead>
<tbody>
<tr>
<td>from 2004 to 2008</td>
<td>Engineering company, Moscow</td>
<td>Deputy Director General, Chairman of the Board of Directors</td>
</tr>
<tr>
<td>from 2008 to 2011</td>
<td>JSC Yugorskaya Utility Operating Company</td>
<td>Director</td>
</tr>
<tr>
<td>from 2009 to 2011</td>
<td>JSC STEC-Regional networks (part-time)</td>
<td>Director</td>
</tr>
<tr>
<td>from 2011 present</td>
<td>Committee for Energy and Engineering Support of the St.-Petersburg Administration</td>
<td>Vice-Chairman of the Committee</td>
</tr>
<tr>
<td>from 2012 present</td>
<td>JSC St.-Petersburg Electric Networks</td>
<td>Member of the Board of Directors</td>
</tr>
<tr>
<td>from 2012 present</td>
<td>JSC Petrodvortsovaya Power Grid</td>
<td>Member of the Board of Directors</td>
</tr>
<tr>
<td>from 2012 present</td>
<td>CJSC Kurortenergo</td>
<td>Member of the Board of Directors</td>
</tr>
<tr>
<td>from 2012 present</td>
<td>CJSC TSEC</td>
<td>Member of the Board of Directors</td>
</tr>
</tbody>
</table>

No stake/ordinary shares held in the authorized capital of the issuer

Number of the issuer's shares of each category (type) which may be acquired by the individual as a result of exercising the rights to the issuer's options owned by the individual: the issuer did not issue options

Stakes held by the individual in the authorized (share) capital (unit trust) of the subsidiaries and dependent companies of the issuer

The individual does not hold such stakes

Information concerning any family relations with other individual members of the issuer's management bodies and/or bodies exercising control of the issuer's financing and economic activities:

None of such family relations

Information concerning the imposition of administrative sanctions against the individual for the violations of law in the area of finance, taxes and dues, securities market or criminal sanctions (criminal record) for crimes in the field of economics or offences against the state:

None of such sanctions were imposed against the individual

Information concerning the positions held by the individual in the management bodies of business entities when bankruptcy proceedings were initiated against the above-mentioned entities and/or one of the bankruptcy procedures provided for by the insolvency (bankruptcy) laws of the Russian Federation was introduced:

The individual did not hold any of the specified positions

Full Name: Eugenia Evgenyevna Rozova
Birth Year: 1961

Education:
Higher, Leningrad Engineering-Economic Institute, specialty "Economics and urban organization", qualification "engineer-economist", 1983

All positions held by the individual within the issuer and other entities during the past 5 years and currently, including part-time positions

<table>
<thead>
<tr>
<th>Period</th>
<th>Entity</th>
<th>Position</th>
</tr>
</thead>
<tbody>
<tr>
<td>from 2005 present</td>
<td>Committee for Energy and Engineering Support of the St.-Petersburg Administration</td>
<td>Vice-Chairman of the Committee</td>
</tr>
</tbody>
</table>
No stake/ordinary shares held in the authorized capital of the issuer

Number of the issuer's shares of each category (type) which may be acquired by the individual as a result of exercising the rights to the issuer's options owned by the individual: the issuer did not issue options

Stakes held by the individual in the authorized (share) capital (unit trust) of the subsidiaries and dependent companies of the issuer

The individual does not hold such stakes

Information concerning any family relations with other individual members of the issuer's management bodies and/or bodies exercising control of the issuer's financing and economic activities:

None of such family relations

Information concerning the imposition of administrative sanctions against the individual for the violations of law in the area of finance, taxes and dues, securities market or criminal sanctions (criminal record) for crimes in the field of economics or offences against the state:

None of such sanctions were imposed against the individual

Information concerning the positions held by the individual in the management bodies of business entities when bankruptcy proceedings were initiated against the above-mentioned entities and/or one of the bankruptcy procedures provided for by the insolvency (bankruptcy) laws of the Russian Federation was introduced:

The individual did not hold any of the specified positions

Full Name: Ivan Aleksandrovich Boltenkov
Birth Year: 1978

Education: Higher, St. Petersburg State Mining Institute (Technical University), 2000; PhD in Economics

All positions held by the individual within the issuer and other entities during the past 5 years and currently, including part-time positions

<table>
<thead>
<tr>
<th>Period</th>
<th>Entity</th>
<th>Position</th>
</tr>
</thead>
<tbody>
<tr>
<td>from</td>
<td>to</td>
<td></td>
</tr>
<tr>
<td>2005</td>
<td>2007</td>
<td>LLC Petersburgteploenergo</td>
</tr>
<tr>
<td>2007</td>
<td>2009</td>
<td>LLC Northern Company</td>
</tr>
<tr>
<td>2009</td>
<td>present</td>
<td>Committee for Tariffs of St.-Petersburg</td>
</tr>
</tbody>
</table>

No stake/ordinary shares held in the authorized capital of the issuer

Number of the issuer's shares of each category (type) which may be acquired by the individual as a result of exercising the rights to the issuer's options owned by the individual: the issuer did not issue options

Stakes held by the individual in the authorized (share) capital (unit trust) of the subsidiaries and dependent companies of the issuer

The individual does not hold such stakes
Information concerning any family relations with other individual members of the issuer’s management bodies and/or bodies exercising control of the issuer’s financing and economic activities:

**None of such family relations**

Information concerning the imposition of administrative sanctions against the individual for the violations of law in the area of finance, taxes and dues, securities market or criminal sanctions (criminal record) for crimes in the field of economics or offences against the state:

**None of such sanctions were imposed against the individual**

Information concerning the positions held by the individual in the management bodies of business entities when bankruptcy proceedings were initiated against the above-mentioned entities and/or one of the bankruptcy procedures provided for by the insolvency (bankruptcy) laws of the Russian Federation was introduced:

**The individual did not hold any of the specified positions**

Full Name: **Valery Valentinovich Ageev**
Birth Tear: **1966**

Education:  
**Higher, Northwest Correspondence Polytechnic Institute, Industrial Electronics, 1998**

All positions held by the individual within the issuer and other entities during the past 5 years and currently, including part-time positions

<table>
<thead>
<tr>
<th>Period</th>
<th>Entity</th>
<th>Position</th>
</tr>
</thead>
<tbody>
<tr>
<td>from</td>
<td>to</td>
<td></td>
</tr>
<tr>
<td>2006</td>
<td>present</td>
<td>Branch of JSC FGC UES – MES of North-West</td>
</tr>
</tbody>
</table>

**No stake/ordinary shares held in the authorized capital of the issuer**

Number of the issuer's shares of each category (type) which may be acquired by the individual as a result of exercising the rights to the issuer's options owned by the individual: **the issuer did not issue options**

Stakes held by the individual in the authorized (share) capital (unit trust) of the subsidiaries and dependent companies of the issuer

**The individual does not hold such stakes**

Information concerning any family relations with other individual members of the issuer's management bodies and/or bodies exercising control of the issuer's financing and economic activities:

**None of such family relations**

Information concerning the imposition of administrative sanctions against the individual for the violations of law in the area of finance, taxes and dues, securities market or criminal sanctions (criminal record) for crimes in the field of economics or offences against the state:

**None of such sanctions were imposed against the individual**

Information concerning the positions held by the individual in the management bodies of business entities when bankruptcy proceedings were initiated against the above-mentioned entities and/or one of the bankruptcy procedures provided for by the insolvency (bankruptcy) laws of the Russian Federation was introduced:

**The individual did not hold any of the specified positions**

Full Name: **Valery Anatolyevich Goncharov**
Birth Year: **1963**

Education:
Higher, Leningrad Shipbuilding Institute, instrumentation, electrical and mechanical engineer. PhD

All positions held by the individual within the issuer and other entities during the past 5 years and currently, including part-time positions

<table>
<thead>
<tr>
<th>Period from</th>
<th>to</th>
<th>Entity</th>
<th>Position</th>
</tr>
</thead>
<tbody>
<tr>
<td>2006</td>
<td>2012</td>
<td>JSC Roszheldorsnab</td>
<td>First Deputy Director</td>
</tr>
<tr>
<td>2012</td>
<td>2012</td>
<td>JSC Roszheldorproekt</td>
<td>Director General</td>
</tr>
<tr>
<td>2012</td>
<td>present</td>
<td>JSC FGC UES</td>
<td>Deputy Chairman of the Management Board</td>
</tr>
<tr>
<td>2012</td>
<td>present</td>
<td>JSC IGDC Holding</td>
<td>Deputy Executive Director on Capital Construction</td>
</tr>
</tbody>
</table>

No stake/ordinary shares held in the authorized capital of the issuer

Number of the issuer's shares of each category (type) which may be acquired by the individual as a result of exercising the rights to the issuer's options owned by the individual: the issuer did not issue options

Stakes held by the individual in the authorized (share) capital (unit trust) of the subsidiaries and dependent companies of the issuer

The individual does not hold such stakes

Information concerning any family relations with other individual members of the issuer's management bodies and/or bodies exercising control of the issuer's financing and economic activities:

None of such family relations

Information concerning the imposition of administrative sanctions against the individual for the violations of law in the area of finance, taxes and dues, securities market or criminal sanctions (criminal record) for crimes in the field of economics or offences against the state:

None of such sanctions were imposed against the individual

Information concerning the positions held by the individual in the management bodies of business entities when bankruptcy proceedings were initiated against the above-mentioned entities and/or one of the bankruptcy procedures provided for by the insolvency (bankruptcy) laws of the Russian Federation was introduced:

The individual did not hold any of the specified positions

Full Name: Andrey Valentinovich Kazachenkov
Birth Year: 1980

Education:
St.-Petersburg State University of Engineering and Economics, economist-manager, 2002.
Business School, University of Wisconsin-Madison, Master of Business Administration, 2004

All positions held by the individual within the issuer and other entities during the past 5 years and currently, including part-time positions

<table>
<thead>
<tr>
<th>Period from</th>
<th>to</th>
<th>Entity</th>
<th>Position</th>
</tr>
</thead>
<tbody>
<tr>
<td>2005</td>
<td>2007</td>
<td>JSC First Generating Company of Wholesale Electricity Market</td>
<td>Head of Financial Department</td>
</tr>
<tr>
<td>2007</td>
<td>2009</td>
<td>JSC First Generating Company of Wholesale Electricity Market</td>
<td>Head of Corporate Finance Department</td>
</tr>
<tr>
<td>2009</td>
<td>2009</td>
<td>JSC FGC UES</td>
<td>Advisor to the Chairman of the Management Board</td>
</tr>
</tbody>
</table>
No stake/ordinary shares held in the authorized capital of the issuer

Number of the issuer's shares of each category (type) which may be acquired by the individual as a result of exercising the rights to the issuer's options owned by the individual: the issuer did not issue options

Stakes held by the individual in the authorized (share) capital (unit trust) of the subsidiaries and dependent companies of the issuer

The individual does not hold such stakes

Information concerning any family relations with other individual members of the issuer's management bodies and/or bodies exercising control of the issuer's financing and economic activities:

None of such family relations

Information concerning the imposition of administrative sanctions against the individual for the violations of law in the area of finance, taxes and dues, securities market or criminal sanctions (criminal record) for crimes in the field of economics or offences against the state:

None of such sanctions were imposed against the individual

Information concerning the positions held by the individual in the management bodies of business entities when bankruptcy proceedings were initiated against the above-mentioned entities and/or one of the bankruptcy procedures provided for by the insolvency (bankruptcy) laws of the Russian Federation was introduced:

The individual did not hold any of the specified positions

Full Name: Andrey Evgenyevich Murov
(Chairman)
Birth Year: 1970

Education:
St.-Petersburg State University, Qualification: lawyer, specialty: jurisprudence, 1993.
St. Petersburg State University of Civil Aviation, specialty: organization of transportation and management of transport (air transport), PhD, 2009.

All positions held by the individual within the issuer and other entities during the past 5 years and currently, including part-time positions

<table>
<thead>
<tr>
<th>Period</th>
<th>Entity</th>
<th>Position</th>
</tr>
</thead>
<tbody>
<tr>
<td>from</td>
<td>to</td>
<td></td>
</tr>
<tr>
<td>01.03.2007</td>
<td>20.01.2012</td>
<td>JSC Pulkovo Airport</td>
</tr>
<tr>
<td>23.01.2012</td>
<td>09.07.2012</td>
<td>JSC IDGC Holding</td>
</tr>
<tr>
<td>02.07.2012</td>
<td>09.07.2012</td>
<td>JSC IDGC Holding</td>
</tr>
<tr>
<td>10.07.2012</td>
<td>present</td>
<td>JSC FGC UES</td>
</tr>
</tbody>
</table>
No stake/ordinary shares held in the authorized capital of the issuer

Number of the issuer's shares of each category (type) which may be acquired by the individual as a result of exercising the rights to the issuer's options owned by the individual: the issuer did not issue options

Stakes held by the individual in the authorized (share) capital (unit trust) of the subsidiaries and dependent companies of the issuer

The individual does not hold such stakes

Information concerning any family relations with other individual members of the issuer's management bodies and/or bodies exercising control of the issuer's financing and economic activities:

None of such family relations

Information concerning the imposition of administrative sanctions against the individual for the violations of law in the area of finance, taxes and dues, securities market or criminal sanctions (criminal record) for crimes in the field of economics or offences against the state:

None of such sanctions were imposed against the individual

Information concerning the positions held by the individual in the management bodies of business entities when bankruptcy proceedings were initiated against the above-mentioned entities and/or one of the bankruptcy procedures provided for by the insolvency (bankruptcy) laws of the Russian Federation was introduced:

The individual did not hold any of the specified positions

Full Name: Andrey Sergeevich Bondarchuk
Birth Year: 1977

Education:
Higher, St.-Petersburg Mining Institute

All positions held by the individual within the issuer and other entities during the past 5 years and currently, including part-time positions

<table>
<thead>
<tr>
<th>Period</th>
<th>Entity</th>
<th>Position</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>from</td>
<td>to</td>
<td></td>
</tr>
<tr>
<td>2006</td>
<td>2012</td>
<td>Deputy Chairman - Head of Department on Regulation and Control of Prices and Tariffs</td>
</tr>
<tr>
<td>2012</td>
<td>present</td>
<td>Chairman of the Committee</td>
</tr>
</tbody>
</table>

Committee on Tariffs and Pricing policies of the Leningrad Region
Committee on Fuel and Energy Complex of the...
No stake/ordinary shares held in the authorized capital of the issuer

Number of the issuer's shares of each category (type) which may be acquired by the individual as a result of exercising the rights to the issuer's options owned by the individual: the issuer did not issue options

Stakes held by the individual in the authorized (share) capital (unit trust) of the subsidiaries and dependent companies of the issuer

The individual does not hold such stakes

Information concerning any family relations with other individual members of the issuer's management bodies and/or bodies exercising control of the issuer's financing and economic activities:

None of such family relations

Information concerning the imposition of administrative sanctions against the individual for the violations of law in the area of finance, taxes and dues, securities market or criminal sanctions (criminal record) for crimes in the field of economics or offences against the state:

None of such sanctions were imposed against the individual

Information concerning the positions held by the individual in the management bodies of business entities when bankruptcy proceedings were initiated against the above-mentioned entities and/or one of the bankruptcy procedures provided for by the insolvency (bankruptcy) laws of the Russian Federation was introduced:

The individual did not hold any of the specified positions

5.2.2. Information Concerning the Sole Executive Body of the Issuer

Full Name: Andrey Valentinovich Sorochinskiy
Birth Year: 1975

Education:
Higher education, St.-Petersburg State University, degree in theoretical economics, qualification: Economist. Teacher of economic subjects, 1992-1997, Ph.D. in Economics

All positions held by the individual within the issuer and other entities during the past 5 years and currently, including part-time positions

<table>
<thead>
<tr>
<th>Period</th>
<th>Entity</th>
<th>Position</th>
</tr>
</thead>
<tbody>
<tr>
<td>from</td>
<td>to</td>
<td></td>
</tr>
<tr>
<td>2004</td>
<td>2010</td>
<td>Committee for Power Industry and Engineering Support of St.-Petersburg Government</td>
</tr>
<tr>
<td>2010</td>
<td>present</td>
<td>JSC Lenenergo</td>
</tr>
<tr>
<td>2010</td>
<td>present</td>
<td>CJSC Kurortenergo</td>
</tr>
<tr>
<td>2010</td>
<td>present</td>
<td>CJSC TSEK</td>
</tr>
<tr>
<td>2011</td>
<td>present</td>
<td>JSC Lenenergo</td>
</tr>
<tr>
<td>2011</td>
<td>present</td>
<td>JSC Lenenergo Energy Servicing Company</td>
</tr>
</tbody>
</table>

No stake/ordinary shares held in the authorized capital of the issuer

Number of the issuer's shares of each category (type) which may be acquired by the individual as a result of exercising the rights to the issuer's options owned by the individual: the issuer did not issue options
Stakes held by the individual in the authorized (share) capital (unit trust) of the subsidiaries and dependent companies of the issuer

*The individual does not hold such stakes*

Information concerning any family relations with other individual members of the issuer's management bodies and/or bodies exercising control of the issuer's financing and economic activities:

*None of such family relations*

Information concerning the imposition of administrative sanctions against the individual for the violations of law in the area of finance, taxes and dues, securities market or criminal sanctions (criminal record) for crimes in the field of economics or offences against the state:

*None of such sanctions were imposed against the individual*

Information concerning the positions held by the individual in the management bodies of business entities when bankruptcy proceedings were initiated against the above-mentioned entities and/or one of the bankruptcy procedures provided for by the insolvency (bankruptcy) laws of the Russian Federation was introduced:

*The individual did not hold any of the specified positions*

### 5.2.3. Members of the Collegial Executive Body of the Issuer

Full Name: *Andrey Valentinovich Sorochinskiy*

Birth Year: 1975

Education:

*Higher education, St.-Petersburg State University, degree in theoretical economics, qualification: Economist. Teacher of economic subjects, 1992-1997, Ph.D. in Economics*

All positions held by the individual within the issuer and other entities during the past 5 years and currently, including part-time positions:

<table>
<thead>
<tr>
<th>Period</th>
<th>Entity</th>
<th>Position</th>
</tr>
</thead>
<tbody>
<tr>
<td>from</td>
<td>to</td>
<td></td>
</tr>
<tr>
<td>2004</td>
<td>2010</td>
<td>Committee for Power Industry and Engineering Support of St. Petersburg Government</td>
</tr>
<tr>
<td>2010</td>
<td>present</td>
<td>JSC Lenenergo</td>
</tr>
<tr>
<td>2010</td>
<td>present</td>
<td>CJSC Kurortenergo</td>
</tr>
<tr>
<td>2010</td>
<td>present</td>
<td>CJSC TSEK</td>
</tr>
<tr>
<td>2011</td>
<td>present</td>
<td>JSC Lenenergo</td>
</tr>
<tr>
<td>2011</td>
<td>present</td>
<td>JSC Lenenergo Energy Servicing Company</td>
</tr>
</tbody>
</table>

*No stake/ordinary shares held in the authorized capital of the issuer*

Number of the issuer's shares of each category (type) which may be acquired by the individual as a result of exercising the rights to the issuer's options owned by the individual: *the issuer did not issue options*

Stakes held by the individual in the authorized (share) capital (unit trust) of the subsidiaries and dependent companies of the issuer

*The individual does not hold such stakes*
Information concerning any family relations with other individual members of the issuer's management bodies and/or bodies exercising control of the issuer's financing and economic activities:

_None of such family relations_

Information concerning the imposition of administrative sanctions against the individual for the violations of law in the area of finance, taxes and dues, securities market or criminal sanctions (criminal record) for crimes in the field of economics or offences against the state:

_None of such sanctions were imposed against the individual_

Information concerning the positions held by the individual in the management bodies of business entities when bankruptcy proceedings were initiated against the above-mentioned entities and/or one of the bankruptcy procedures provided for by the insolvency (bankruptcy) laws of the Russian Federation was introduced:

_The individual did not hold any of the specified positions_

Full Name: **Maksim Sergeevich Artemyev**
Birth Year: **1977**

Education:
**Higher education, Ivanovo State Energy University, 1994-1999**
All positions held by the individual within the issuer and other entities during the past 5 years and currently, including part-time positions

<table>
<thead>
<tr>
<th>Period</th>
<th>Entity</th>
<th>Position</th>
</tr>
</thead>
<tbody>
<tr>
<td>from</td>
<td>to</td>
<td></td>
</tr>
<tr>
<td>2003</td>
<td>2006</td>
<td>Branch of JSCSO-CDM UES Leningrad RDM</td>
</tr>
<tr>
<td>2006</td>
<td>2007</td>
<td>Branch of JSCSO-CDM UES Leningrad RDM</td>
</tr>
<tr>
<td>2007</td>
<td>2008</td>
<td>Branch of JSCSO-CDM UES Leningrad RDM</td>
</tr>
<tr>
<td>2008</td>
<td>2008</td>
<td>Branch of JSCSO-CDM UES Leningrad RDM</td>
</tr>
<tr>
<td>2008</td>
<td>2010</td>
<td>JSC Lenenergo</td>
</tr>
<tr>
<td>2010</td>
<td>2011</td>
<td>JSC Lenenergo</td>
</tr>
<tr>
<td>2010</td>
<td>present</td>
<td>JSC Lenenergo</td>
</tr>
<tr>
<td>2011</td>
<td>present</td>
<td>JSC Lenenergo</td>
</tr>
</tbody>
</table>

_No stake/ordinary shares held in the authorized capital of the issuer_

Number of the issuer's shares of each category (type) which may be acquired by the individual as a result of exercising the rights to the issuer's options owned by the individual: **the issuer did not issue options**

Stakes held by the individual in the authorized (share) capital (unit trust) of the subsidiaries and dependent companies of the issuer

_The individual does not hold such stakes_

Information concerning any family relations with other individual members of the issuer's management bodies and/or bodies exercising control of the issuer's financing and economic activities:

_None of such family relations_

Information concerning the imposition of administrative sanctions against the individual for the violations of law in the area of finance, taxes and dues, securities market or criminal sanctions (criminal record) for crimes in the field of economics or offences against the state:
None of such sanctions were imposed against the individual

Information concerning the positions held by the individual in the management bodies of business entities when bankruptcy proceedings were initiated against the above-mentioned entities and/or one of the bankruptcy procedures provided for by the insolvency (bankruptcy) laws of the Russian Federation was introduced:

The individual did not hold any of the specified positions

Full Name: Ilya Georgievich Meshcheryakov
Birth Year: 1976

Education:
Higher, St. Petersburg State University of Architecture and Civil Engineering, specialty "management", qualification "manager", 1994-2000

All positions held by the individual within the issuer and other entities during the past 5 years and currently, including part-time positions

<table>
<thead>
<tr>
<th>Period</th>
<th>Entity</th>
<th>Position</th>
</tr>
</thead>
<tbody>
<tr>
<td>from</td>
<td>to</td>
<td></td>
</tr>
<tr>
<td>2006</td>
<td>2009</td>
<td>CJSC EnergoProject</td>
</tr>
<tr>
<td>2009</td>
<td>2010</td>
<td>LLC CEI-Energo</td>
</tr>
<tr>
<td>2010</td>
<td>2010</td>
<td>JSC Lenenergo</td>
</tr>
<tr>
<td>2010</td>
<td>2011</td>
<td>JSC Lenenergo</td>
</tr>
<tr>
<td>2011</td>
<td>present</td>
<td>JSC Lenenergo</td>
</tr>
<tr>
<td>2012</td>
<td>present</td>
<td>JSC Lenenergo</td>
</tr>
</tbody>
</table>

No stake/ordinary shares held in the authorized capital of the issuer

Number of the issuer's shares of each category (type) which may be acquired by the individual as a result of exercising the rights to the issuer's options owned by the individual: the issuer did not issue options

Stakes held by the individual in the authorized (share) capital (unit trust) of the subsidiaries and dependent companies of the issuer

The individual does not hold such stakes

Information concerning any family relations with other individual members of the issuer's management bodies and/or bodies exercising control of the issuer's financing and economic activities:

None of such family relations

Information concerning the imposition of administrative sanctions against the individual for the violations of law in the area of finance, taxes and dues, securities market or criminal sanctions (criminal record) for crimes in the field of economics or offences against the state:

None of such sanctions were imposed against the individual

Information concerning the positions held by the individual in the management bodies of business entities when bankruptcy proceedings were initiated against the above-mentioned entities and/or one of the bankruptcy procedures provided for by the insolvency (bankruptcy) laws of the Russian Federation was introduced:

The individual did not hold any of the specified positions

Full Name: Andrey Vladimirovich Zykov
Birth Year: 1979
Education:

*Higher education, St.-Petersburg State Engineering and Economical University, 1998*

All positions held by the individual within the issuer and other entities during the past 5 years and currently, including part-time positions

<table>
<thead>
<tr>
<th>Period</th>
<th>Entity</th>
<th>Position</th>
</tr>
</thead>
<tbody>
<tr>
<td>from</td>
<td>to</td>
<td></td>
</tr>
<tr>
<td>2006</td>
<td>2007</td>
<td>Administration of Vice-Governor of St.-Petersburg</td>
</tr>
<tr>
<td>2007</td>
<td>2010</td>
<td>LLC SlavEnergo</td>
</tr>
<tr>
<td>2007</td>
<td>2010</td>
<td>CJSC Baltros</td>
</tr>
<tr>
<td>2010</td>
<td>2011</td>
<td>JSC Lenenergo</td>
</tr>
<tr>
<td>2011</td>
<td>present</td>
<td>JSC Lenenergo</td>
</tr>
<tr>
<td>2011</td>
<td>present</td>
<td>JSC Lenenergo Energy Service Company</td>
</tr>
<tr>
<td>2011</td>
<td>present</td>
<td>JSC Lenenergo</td>
</tr>
</tbody>
</table>

No stake/ordinary shares held in the authorized capital of the issuer

Number of the issuer's shares of each category (type) which may be acquired by the individual as a result of exercising the rights to the issuer's options owned by the individual: the issuer did not issue options

Stakes held by the individual in the authorized (share) capital (unit trust) of the subsidiaries and dependent companies of the issuer

*The individual does not hold such stakes*

Information concerning any family relations with other individual members of the issuer's management bodies and/or bodies exercising control of the issuer's financing and economic activities:

None of such family relations

Information concerning the imposition of administrative sanctions against the individual for the violations of law in the area of finance, taxes and dues, securities market or criminal sanctions (criminal record) for crimes in the field of economics or offences against the state:

None of such sanctions were imposed against the individual

Information concerning the positions held by the individual in the management bodies of business entities when bankruptcy proceedings were initiated against the above-mentioned entities and/or one of the bankruptcy procedures provided for by the insolvency (bankruptcy) laws of the Russian Federation was introduced:

The individual did not hold any of the specified positions

Full Name: Alexander Nikolayevich Piskarev

Birth Year: 1963

Education:

*Higher, Omsk State University, lawyer, 1989.*

All positions held by the individual within the issuer and other entities during the past 5 years and currently, including part-time positions

<table>
<thead>
<tr>
<th>Period</th>
<th>Entity</th>
<th>Position</th>
</tr>
</thead>
<tbody>
<tr>
<td>from</td>
<td>to</td>
<td></td>
</tr>
<tr>
<td>2005</td>
<td>2007</td>
<td>JSC TGK-1</td>
</tr>
<tr>
<td>Year</td>
<td>Note</td>
<td>Position</td>
</tr>
<tr>
<td>-------</td>
<td>-----------------</td>
<td>--------------------------------------------------------------------------</td>
</tr>
<tr>
<td>2008</td>
<td>2009</td>
<td>JSC North-West Managing Company</td>
</tr>
<tr>
<td>2010</td>
<td>present</td>
<td>JSC Lenenergo</td>
</tr>
</tbody>
</table>

Share in the issuer's authorized capital,%:
Share of ordinary shares of the issuer,%:
Stakes held by the individual in the authorized (share) capital (unit trust) of the subsidiaries and dependent companies of the issuer

Information concerning any family relations with other individual members of the issuer's management bodies and/or bodies exercising control of the issuer's financing and economic activities:

Information concerning the imposition of administrative sanctions against the individual for the violations of law in the area of finance, taxes and dues, securities market or criminal sanctions (criminal record) for crimes in the field of economics or offences against the state:

Information concerning the positions held by the individual in the management bodies of business entities when bankruptcy proceedings were initiated against the above-mentioned entities and/or one of the bankruptcy procedures provided for by the insolvency (bankruptcy) laws of the Russian Federation was introduced:

5.3. Information Concerning the Amount of Remuneration, Benefits and/or Reimbursement of Expenses for Each Management Body of the Issuer

Information concerning the amount of remuneration by management body (with the exception of the individual acting as the issuer's sole executive body), specifying all types of remuneration, including salary, bonuses, commissions, benefits and/or reimbursement for expenses and other property representations paid by the issuer in the most recently closed fiscal year:

Board of Directors

Unit: **RUB thousand**

<table>
<thead>
<tr>
<th>Indicator</th>
<th>2012, 9 months</th>
</tr>
</thead>
<tbody>
<tr>
<td>Remuneration for participation in the work of the management body</td>
<td>16 060.8</td>
</tr>
<tr>
<td>Salary</td>
<td></td>
</tr>
<tr>
<td>Bonuses</td>
<td></td>
</tr>
<tr>
<td>Commission fees</td>
<td></td>
</tr>
<tr>
<td>Benefits</td>
<td></td>
</tr>
<tr>
<td>Expense reimbursement</td>
<td></td>
</tr>
<tr>
<td>Other types of remuneration</td>
<td></td>
</tr>
<tr>
<td>TOTAL</td>
<td></td>
</tr>
</tbody>
</table>

Information concerning the existing agreements for such payments in the present fiscal year:

In 2008, the Annual General Meeting of Shareholders approved by the Regulations on payment of remuneration and compensation to members of the Board of Directors (Minutes #1 of 09.06.2008), which determine the size of remuneration and compensation to members of the Board of Directors of the Company during the performance of their duties.

In accordance with the Regulations, the payment of compensation and remuneration is made as follows:

- for participation in an absentee meeting of the Board of Directors (by filling a questionnaire), a member of the Board of Directors shall receive remuneration in the amount equivalent to four (4) minimum
monthly wage rates of the first category employee, set by the industry wage rate agreement in the electric power industry of Russia;
- for participation in a meeting of the Board of Directors held in person, a member of the Board of Directors shall receive remuneration in the amount equivalent to eight (8) minimum monthly wage rates of the first category employee, set by the industry wage rate agreement in the electric power industry of Russia.

The amount of remuneration payable to the Chairman (Deputy Chairman) for each meeting, where he/she acts as the Chairman of the Board of Directors (hereinafter - to act as chairman), shall be increased by 50%.

Members of the Board of Directors shall be paid extra remuneration for of the Company's net profit indicator according to the annual accounting statements approved by the General Meeting of Shareholders.

Members of the Board of Directors shall be paid extra remuneration in case of an increase in the size of the Company's market capitalization for the work period of the Board of Directors.

In addition, members of the Board of Directors who are on a business trip to visit the facilities of JSC Lenenergo, to meet with shareholders and investors, to participate in general meetings of shareholders, as well as to perform other tasks related to the functions of a member of the Board of Directors, shall have compensation for their expenses.

The total amount of remuneration and compensation paid to the members of the Board of Directors in 2011, amounted to RUB 16,060.8 thousand, including taxes.

Collegial executive body
Unit: RUB thousand

<table>
<thead>
<tr>
<th>Indicator</th>
<th>2012, 9 months</th>
</tr>
</thead>
<tbody>
<tr>
<td>Remuneration for participation in the work of the management body</td>
<td>1 592.3</td>
</tr>
<tr>
<td>Salary</td>
<td></td>
</tr>
<tr>
<td>Bonuses</td>
<td></td>
</tr>
<tr>
<td>Commission fees</td>
<td></td>
</tr>
<tr>
<td>Benefits</td>
<td></td>
</tr>
<tr>
<td>Expense reimbursement</td>
<td></td>
</tr>
<tr>
<td>Other types of remuneration</td>
<td></td>
</tr>
<tr>
<td>TOTAL</td>
<td></td>
</tr>
</tbody>
</table>

Information concerning the existing agreements for such payments in the present fiscal year:

In accordance with the Regulations on the procedure for convening and holding of meetings of the Management Board of JSC Lenenergo, employment contracts are signed with each elected member of the Management Board of the Company. The size and order for payment of remuneration and compensation to members of the Management Board is determined by the Board of Directors. The decision of the Committee on Personnel and Remuneration of the Board of Directors of JSC Lenenergo of 15.12.2008 (Minutes #2 dated 17.12.2008) recommended the amount of remuneration payable to members of the Management Board of JSC Lenenergo.

The total amount of remuneration and compensation paid to the members of the Management Board in 2011, amounted to RUB 1,592.3 thousand, including taxes.

5.4. Information Concerning the Structure and Jurisdiction of Bodies Exercising Control of the Issuer's Financing and Economic Activities

Full description of the structure of bodies exercising control of the issuer's financing and economic activities and their authority as specified in the Articles of Association (constitutive documents) of the issuer:

In compliance with Article 22 of the Charter of the Company the General Meeting of Shareholders shall elect the Audit Commission to exercise control over the Company's financing and economic activities. The Audit
Commission is composed of 5 (five) members and is elected for 1 (one) year (up to the date of the next Annual General Meeting).

The following issues fall under the jurisdiction of the Audit Commission:
1) confirmation of validity of data contained in the annual report, annual financial statements, profit and loss statement of the Company;
2) analysis of Company's financial status, identify inventory for improving financial status of the Company and provide recommendations for the management bodies of the Company;
3) organization and conduct of inspections (audit) of financial and business activities by the Company, namely:

- inspections (audits) of the Company's financial, accounting, payment and calculation and other documentation regarding the Company's financial and economic activities in its compliance with the RF legislation, the Charter, and other internal documents of the Company; control over integrity and use of the main assets;
- control over compliance with the stipulated procedure of writing off the insolvent debtors on to the Company's losses;
- control over expenditure of cash funds of the Company in accordance with the approved business plan and Company budget;
- control over the formation and use of the reserve fund and other funds of the Company;
- inspections of correct and timely accrual and payment of dividends against the Company shares, bond yields, yields generated by other securities;
- inspection of implementation of previously issued orders to eliminate violations and shortcomings identified by previous inspections (audits);
- performing of other actions (events) associated with audits of the financial and economic activity of the Company.

Data on parentage between members of the Audit Commission and other members of JSC Lenenergo control bodies over its financing and economic activities, members of the Board of Directors of JSC Lenenergo and the Director General: none.

The issuer established the Internal Audit Service (other, different from the audit commission (auditor) body carrying out the internal control over financial and economic activities of the issuer).

Information concerning the existence of the internal audit function (a function different from the internal audit commission (internal auditor) and responsible for the internal control of the issuer’s financial and economic activities), the number of its employees, and the term of their appointment:
Department of Internal Audit and Risk Management was established to exercise internal control over financing and economic activities of JSC Lenenergo (Head of Department - Lyudmila Alekseevna Sigeykina).

Key roles of the internal audit function (a function different from the internal audit commission (internal auditor)); its subordination and interaction with the issuer’s executive management bodies and the issuer’s Board of Directors (Supervisory Board):
The functions of the department are as follows:
1. exercise internal control of the functioning of all Company's management units;
2. provide grounded recommendations on remedial actions and enhancement of management efficiency;
3. expert assessment of different aspects of the Company's functioning and providing recommendations on their improvement.

The principles of constructing a system of internal control in the implementation of inspection:
1. Independence of the internal audit.
This principle is defined by the status of the division, and is characterized by the accuracy of the rights and liabilities, defined by the Regulations for the Division and administrative duties
2. Isolation of the internal audit
The staff of the division does not have the right to implement its recommendations, thus the requirement of the impartiality of the future control of the same audit objects is observed.
3. Confidentiality of the internal audit programs
The controlling activity of the staff is executed by means of the programs of confidential character.
4. Provision with information
The staff of the division is entitled to get access to any necessary information to execute control of information independent of the stage of its forming or passing, including draft documents and contracts, etc.
Interaction between the internal audit function (a function different from the internal audit commission (internal auditor)) and the issuer’s external auditor

**When external organizations make an audit, Financial Audit and Consulting Division provides the requested information under its competence.**

With a view to exercise efficient control over financial and economic activity of JSC Lenenergo, the Commission on economic policy and control over the Company's financial and economic activity was established in compliance with the Order of Director General dated December 11, 2005 #196 (as amended on July 11, 2006 #281, on April 27, 2007 #168, on May 23, 2008 #171, on September 24, 2008 #356).

The Commission is obliged to review the following economic activities:
- resulting in losses and displayed in the structure of operational income and expenditures,
- displayed in the structure of profit of the past years, accounted in the reporting period, and upon the charge off the sums of accounts payable and depositor payments, on which the limitation period has expired;
- are subject to display in the structure of extraordinary income and expenditures;
- not stipulated by the business plan, resulted in (may result in) the loss of economic benefits of the Company;
- penalty fees and fines on tax and other obligatory payments.

With a view to provide information protection and ensure its confidentiality, there was issued the Order #282 dated August 5, 2008 “On providing protection of information being commercial and official secret”, which approved:
- Lists of information being commercial and official secret;
- Regulations for organization of work to provide protection of the information being commercial and official secret;
- Instruction on the procedure of registration, execution, circulation and storage of the documents containing commercial secret;
- Regulations for the Commission on relating information to commercial secret and its protection. The Order #311 dated August 29, 2008 approved the structure of the Commission. The Order #311 dated 29.08.2008 approved the membership of the Commission on referring information to a trade secret and its protection.

The issuer approved the internal document setting the rules for preventing service (insider) information usage.

Information concerning the availability of an internal document that lays down the rules for preventing the misuse of confidential and insider information:

*Regulations on the Insider Information of JSC Lenenergo (approved by the Board of Directors of JSC Lenenergo on December 30, 2011, Minutes #15)*

### 5.5. Information Concerning Individual Members of Bodies Exercising Control of the Issuer's Financing and Economic Activities

Body exercising control of the issuer's financing and economic activities: **Internal Audit Commission**

Full Name: **Lyudmila Dmitrievna Kormushkina**

Birth Year: **1956**

Education:

*Higher education, Far-Eastern State Academy of Economics and Management*

All positions held by the individual within the issuer and other entities during the past 5 years and currently, including part-time positions

<table>
<thead>
<tr>
<th>Period</th>
<th>Entity</th>
<th>Position</th>
</tr>
</thead>
<tbody>
<tr>
<td>from</td>
<td>to</td>
<td></td>
</tr>
<tr>
<td>2004</td>
<td>2008</td>
<td>JSC RAO UES of Russia</td>
</tr>
<tr>
<td>2008</td>
<td>present</td>
<td>JSC IDGC Holding</td>
</tr>
<tr>
<td>2009</td>
<td>present</td>
<td>JSC Lenenergo</td>
</tr>
</tbody>
</table>

*No stake/ordinary shares held in the authorized capital of the issuer*
Number of the issuer's shares of each category (type) which may be acquired by the individual as a result of exercising the rights to the issuer's options owned by the individual: *the issuer did not issue options*

Stakes held by the individual in the authorized (share) capital (unit trust) of the subsidiaries and dependent companies of the issuer

*The individual does not hold such stakes*

Information concerning any family relations with other individual members of the issuer's management bodies and/or bodies exercising control of the issuer's financing and economic activities:

*None of such family relations*

Information concerning the positions held by the individual in the management bodies of business entities when bankruptcy proceedings were initiated against the above-mentioned entities and/or one of the bankruptcy procedures provided for by the insolvency (bankruptcy) laws of the Russian Federation was introduced:

*The individual did not hold any of the specified positions*

Full Name: *Izumrud Aligadzhievna Alimuradova*
*(Chairwoman)*

Birth Year: *1971*

Education:

*Higher education, Dagestan State University, specialty in economic theory, qualification economist*

All positions held by the individual within the issuer and other entities during the past 5 years and currently, including part-time positions

<table>
<thead>
<tr>
<th>Period</th>
<th>Entity</th>
<th>Position</th>
</tr>
</thead>
<tbody>
<tr>
<td>from</td>
<td>to</td>
<td></td>
</tr>
<tr>
<td>2003</td>
<td>2009</td>
<td>LLC Energoconsulting</td>
</tr>
<tr>
<td>2009</td>
<td>2010</td>
<td>JSC IDGC Holding</td>
</tr>
<tr>
<td>2010</td>
<td>present</td>
<td>JSC IDGC Holding</td>
</tr>
<tr>
<td>2010</td>
<td>present</td>
<td>JSC Lenenergo</td>
</tr>
</tbody>
</table>

*No stake/ordinary shares held in the authorized capital of the issuer*

Number of the issuer's shares of each category (type) which may be acquired by the individual as a result of exercising the rights to the issuer's options owned by the individual: *the issuer did not issue options*

Stakes held by the individual in the authorized (share) capital (unit trust) of the subsidiaries and dependent companies of the issuer

*The individual does not hold such stakes*

Information concerning any family relations with other individual members of the issuer's management bodies and/or bodies exercising control of the issuer's financing and economic activities:

*None of such family relations*
Information concerning the imposition of administrative sanctions against the individual for the violations of law in the area of finance, taxes and dues, securities market or criminal sanctions (criminal record) for crimes in the field of economics or offences against the state:

None of such sanctions were imposed against the individual

Information concerning the positions held by the individual in the management bodies of business entities when bankruptcy proceedings were initiated against the above-mentioned entities and/or one of the bankruptcy procedures provided for by the insolvency (bankruptcy) laws of the Russian Federation was introduced:

The individual did not hold any of the specified positions

Full Name: Vladimir Nikolayevich Arkhipov
Birth Year: 1956

Education:
Higher education, Novosibirsk Electro-Technical Institute of Communications, qualification telecommunications engineer, 1979

All positions held by the individual within the issuer and other entities during the past 5 years and currently, including part-time positions

<table>
<thead>
<tr>
<th>Period</th>
<th>Entity</th>
<th>Position</th>
</tr>
</thead>
<tbody>
<tr>
<td>from</td>
<td>to</td>
<td></td>
</tr>
<tr>
<td>2000</td>
<td>2006</td>
<td>FSUE Rosoboronexport</td>
</tr>
<tr>
<td>2006</td>
<td>2009</td>
<td>CJSC Rustel</td>
</tr>
<tr>
<td>2009</td>
<td>2011</td>
<td>JSC IDGC Holding</td>
</tr>
<tr>
<td>2011</td>
<td>present</td>
<td>JSC IDGC Holding</td>
</tr>
<tr>
<td>2010</td>
<td>present</td>
<td>JSC Lenenergo</td>
</tr>
</tbody>
</table>

No stake/ordinary shares held in the authorized capital of the issuer

Number of the issuer's shares of each category (type) which may be acquired by the individual as a result of exercising the rights to the issuer's options owned by the individual: the issuer did not issue options

Stakes held by the individual in the authorized (share) capital (unit trust) of the subsidiaries and dependent companies of the issuer

The individual does not hold such stakes

Information concerning any family relations with other individual members of the issuer's management bodies and/or bodies exercising control of the issuer's financing and economic activities:

None of such family relations

Information concerning the imposition of administrative sanctions against the individual for the violations of law in the area of finance, taxes and dues, securities market or criminal sanctions (criminal record) for crimes in the field of economics or offences against the state:

None of such sanctions were imposed against the individual

Information concerning the positions held by the individual in the management bodies of business entities when bankruptcy proceedings were initiated against the above-mentioned entities and/or one of the bankruptcy procedures provided for by the insolvency (bankruptcy) laws of the Russian Federation was introduced:

The individual did not hold any of the specified positions
Full Name: Vladislav Vilogrovich Kozelskiy
Birth Year: 1976

Education:
Higher, Engineering Academy of Economics, specialty: state and municipal management, 1998

All positions held by the individual within the issuer and other entities during the past 5 years and currently, including part-time positions

<table>
<thead>
<tr>
<th>Period</th>
<th>Entity</th>
<th>Position</th>
</tr>
</thead>
<tbody>
<tr>
<td>from</td>
<td>to</td>
<td></td>
</tr>
<tr>
<td>2004</td>
<td>2009</td>
<td>CPMC of St.-Petersburg</td>
</tr>
<tr>
<td>2008</td>
<td>present</td>
<td>CPMC of St.-Petersburg</td>
</tr>
</tbody>
</table>

No stake/ordinary shares held in the authorized capital of the issuer

Stakes held by the individual in the authorized (share) capital (unit trust) of the subsidiaries and dependent companies of the issuer

The individual does not hold such stakes

None of such family relations

None of such sanctions were imposed against the individual

The individual did not hold any of the specified positions

Full Name: Maksim Nikolayevich Danilov
Birth Year: 1977

Education:
Higher, Yaroslavl Higher Military Financial School, specialty - economics, 1998

All positions held by the individual within the issuer and other entities during the past 5 years and currently, including part-time positions

<table>
<thead>
<tr>
<th>Period</th>
<th>Entity</th>
<th>Position</th>
</tr>
</thead>
<tbody>
<tr>
<td>from</td>
<td>to</td>
<td></td>
</tr>
<tr>
<td>2004</td>
<td>2008</td>
<td>LLC PC Borets</td>
</tr>
<tr>
<td>2008</td>
<td>2008</td>
<td>LLC MC GAZ Group</td>
</tr>
<tr>
<td>2009</td>
<td>present</td>
<td>CJSC IES</td>
</tr>
</tbody>
</table>
No stake/ordinary shares held in the authorized capital of the issuer

Number of the issuer's shares of each category (type) which may be acquired by the individual as a result of exercising the rights to the issuer's options owned by the individual: the issuer did not issue options

Stakes held by the individual in the authorized (share) capital (unit trust) of the subsidiaries and dependent companies of the issuer

*The individual does not hold such stakes*

Information concerning any family relations with other individual members of the issuer's management bodies and/or bodies exercising control of the issuer's financing and economic activities:

*None of such family relations*

Information concerning the imposition of administrative sanctions against the individual for the violations of law in the area of finance, taxes and dues, securities market or criminal sanctions (criminal record) for crimes in the field of economics or offences against the state:

*None of such sanctions were imposed against the individual*

Information concerning the positions held by the individual in the management bodies of business entities when bankruptcy proceedings were initiated against the above-mentioned entities and/or one of the bankruptcy procedures provided for by the insolvency (bankruptcy) laws of the Russian Federation was introduced:

*The individual did not hold any of the specified positions*

In the event the issuer has internal audit service or other body to monitor its financial and business activities, other than the issuer's Audit Commission, which consists of more than 10 persons, the information required by this paragraph, is indicated for at least 10 persons who are members of the relevant body of the issuer of control over its financial and economic activities, including the head of such body.

5.6. Information Concerning the Amount of Remuneration, Benefits and/or Reimbursement of Expenses for the Body Exercising Control of the Issuer's Financing and Economic Activities

Information concerning the amount of remuneration by body exercising control of financing and economic activities, specifying all types of remuneration, including salary, bonuses, commissions, benefits and/or reimbursement for expenses and other property representations paid by the issuer in the most recently closed fiscal year:

Unit: RUB thousand

Body exercising control of the issuer's financing and economic activities: Audit Commission

Remuneration for participation in the work of the control body

Unit of measurement: RUB thousand

<table>
<thead>
<tr>
<th>Indicator</th>
<th>2012, 9 months</th>
</tr>
</thead>
<tbody>
<tr>
<td>Remuneration for participation in the work of the body exercising control of the issuer's financing and economic activities</td>
<td>1 669.9</td>
</tr>
<tr>
<td>Salary</td>
<td></td>
</tr>
<tr>
<td>Bonuses</td>
<td></td>
</tr>
<tr>
<td>Commission fees</td>
<td></td>
</tr>
<tr>
<td>Benefits</td>
<td></td>
</tr>
<tr>
<td>Expense reimbursement</td>
<td></td>
</tr>
<tr>
<td>Other types of remuneration</td>
<td></td>
</tr>
<tr>
<td><strong>TOTAL</strong></td>
<td></td>
</tr>
</tbody>
</table>

Information concerning the existing agreements for such payments in the present fiscal year:
Members of the Audit Commission are paid remuneration in accordance with the Regulations for Remunerating and Compensating Members of the Audit Commission of JSC Lenenergo approved by the Annual General Meeting of Shareholders on 30.05.2008. Payment of remuneration and compensation is made by the Company in cash.

A member of the Audit Commission is reimbursed for expenses associated with participation in a meeting of the Audit Commission and the inspection according to the regulations of reimbursement of travel expenses in force at the time of the meeting or inspection.

For participation in the inspection (audit) of financial and economic activities, a member of the Audit Commission of the Company shall be paid a lump-sum payment in the amount equivalent to twenty-three minimum monthly wage rates of the first category employee, set by the industry wage rates agreement in the electric power industry of the Russian Federation (hereinafter - Agreement) for the period of the audit (inspection), subject to indexation, established by the agreement.

The payment of remuneration the specified in this paragraph, is made within one week after drawing conclusions on the results of the inspection (audit).

The amount of remuneration payable to the Chairman of the Company’s Audit shall be increased by 50%.

Payment of remuneration and compensation to professionals (experts) attracted by the Audit Commission who are not members of the Audit Commission of the Company, is made by the Company on the basis of concluded agreements with the Company. In accordance with Art. 4. of the Regulations on payment of remuneration and compensation to members of the Audit Commission of JSC Lenenergo terms of such contracts shall be approved by the Board of Directors of the Company.

Payment of remuneration and compensation to members of the Audit Commission who are employees of the federal bodies of state power, bodies of state power of subjects of the Russian Federation and officials of local governments, is made in accordance with current legislation of the Russian Federation, legislative acts of the RF subjects and local governments.

The total amount of remuneration and compensation paid to the members of the Audit Commission, including to involved specialists in 2011, amounted to RUB 1,669.9 thousand, including taxes.

Additional information:
no

5.7. Data Concerning Headcount and High-Level Data Concerning the Education and Composition of the Issuer's Personnel (Employees) and Changes in the Issuer's Employee (Personnel) Headcount

Unit of measurement: RUB

<table>
<thead>
<tr>
<th>Indicator</th>
<th>2012, 9 months</th>
</tr>
</thead>
<tbody>
<tr>
<td>Average headcount, persons</td>
<td>6 032</td>
</tr>
<tr>
<td>Gross payroll for the reporting period</td>
<td>719 911 955</td>
</tr>
<tr>
<td>Social payments for the reporting period</td>
<td>29 392 042</td>
</tr>
</tbody>
</table>

5.8. Information Concerning Any Obligations of the Issuer to Its Employees (Personnel) Regarding Their Possible Participation in the Authorized (Share) Capital (Unit Trust) of the Issuer

The issuer does not bear any obligations to its employees (personnel) regarding their possible participation in the authorized (share) capital (unit trust) of the issuer.

VI. Information Concerning the Issuer's Members (Shareholders) and Related-Party Transactions Completed by the Issuer

6.1. Information Concerning Total Number of the Issuer's Shareholders (Members)
Total number of entities and individuals having non-zero balances in their personal accounts and registered on
the issuer’s shareholder register as of the last date of the reporting quarter: 6,469
Total number of nominee holders of the issuer’s shares: 9

Total number of persons included on the latest list of the persons entitled to participate in the issuer’s general meeting of shareholders (any other list of persons that is prepared for the purposes of exercising the rights attaching to the issuer’s shares and for the preparation of which the nominee holders of the issuer’s shares provided details of the persons on whose behalf they held (hold) the issuer’s shares): 5,285
Date of the list of persons included on the latest list of the persons entitled to participate in the issuer’s general meeting of shareholders: 06.06.2012
Holdes of the issuer’s ordinary shares that were to be included on such list: 5,285
Holdes of the issuer’s preferred shares that were to be included on such list: 0

6.2. Information Concerning the Issuer’s Members (Shareholders) Owning at Least 5 Percent of Its Authorized (Share) Capital (Unit Trust) or at Least 5 Percent of Its Ordinary Shares;
Information Concerning Members (Shareholders) of Such Entities Owning at Least 20 Percent of Their Authorized (Share) Capital (Unit Trust) or at Least 20 Percent of Their Ordinary Shares

Issuer’s members (shareholders) owning at least 5 percent of its authorized (share) capital (unit trust) or at least 5 percent of its ordinary shares

Full corporate name: IDGC Holding Open Joint-Stock Company
Short corporate name: JSC IDGC Holding

Location
119526 Russia, Moscow, Ulanskiy Lane 26, build. 1
TIN: 7728662669
PSRN: 1087760000019
Stake held by the entity in the authorized capital of the issuer, %: 49.36
Percentage of the issuer’s ordinary shares owned by the entity, %: 53.41

Persons controlling the member (shareholder) of the issuer

Full corporate name: Russian Federation represented by the Federal Agency for the Federal Property Management
Short corporate name: Rosimuschestvo

Location
103685 Russia, Moscow, Nikolskiy Lane
TIN: 7710144747
PSRN: 1087746829994
Grounds for the issuer’s control of the controlled entity (interest in the issuer-controlled entity, asset management agreement, ordinary partnership agreement, agency agreement, shareholder agreement, any other agreement to exercise the rights attaching to shares (interests) in the issuer-controlled entity): interest in the issuer-controlled entity
Criterion for the issuer’s control of the issuer-controlled entity: the right to control over 50 percent of votes in the supreme management body of the issuer-controlled entity
Type of control: direct control
Stake held by the entity in the authorized (share) capital (unit trust) of the member (shareholder), %: 53.69
Percentage of ordinary shares of the member (shareholder) of the issuer, held by such person, %: 55.95

Other information indicated by the issuer in its sole discretion: none

Full corporate name: Federal subject of the Russian Federation - Federal city of St.-Petersburg represented by the City Property Management Committee

68
Short corporate name: *CPMC*

Location

191060 Russia, St.-Petersburg, Smolny, exit 6

TIN: 7832000076

PSRN: 1027809244561

Stake held by the entity in the authorized capital of the issuer, %: **24.56**

Percentage of the issuer's ordinary shares owned by the entity, %: **26.57**

Persons controlling the member (shareholder) of the issuer

*No stated persons*

Issuer's members (shareholders) owning at least 20 percent of its authorized (share) capital (unit trust) or at least 20 percent of its ordinary shares

*No stated persons*

Full corporate name: *I.D.E. ELECTRICITY DISTRIBUTION INVESTMENT 1 LIMITED*

Short corporate name: *I.D.E. ELECTRICITY DISTRIBUTION INVESTMENT 1 Ltd*

Location

125009 CYPRUS, LARNAKA, NAOUSIS, 1, KARAPATAKIS BUILDING, P.C. 6018

Stake held by the entity in the authorized capital of the issuer, %: **8.46**

Percentage of the issuer's ordinary shares owned by the entity, %: **7.15**

Persons controlling the member (shareholder) of the issuer

*Information about these persons is not provided to the issuer (not available)*

Issuer's members (shareholders) owning at least 20 percent of its authorized (share) capital (unit trust) or at least 20 percent of its ordinary shares

*Information about these persons is not provided to the issuer (not available)*

6.3. Information Concerning the Stake Held by the Government or Municipality in the Issuer's Authorized (Share) Capital (Unit Trust) and Special Right (‘Golden Share’)

Information concerning managers of stakes held by the government or a municipality

*No stated persons*

Persons that, on behalf of the Russian Federation, a constituent entity of the Russian Federation, or a municipality, performs the functions of a member (shareholder) of the issuer

*Federal property*

Name: *City Property Management Committee of the Government of St.-Petersburg*

Location: 191060 St.-Petersburg, Smolny, Exit 6

Stake in the authorized (share) capital (unit trust) of the issuer held as the government’s (at federal level or at constituent entity level) or a municipality’s property: **24.5561**

*Federal property*

Name: *Leningrad Regional Property Committee*

Location: 197198, St.-Petersburg, Blokhina St. 8, lit. A

Stake in the authorized (share) capital (unit trust) of the issuer held as the government’s (at federal level or at constituent entity level) or a municipality’s property: **0.00054**

Special right of participation of the Russian Federation, constituent entities of the Russian Federation and municipalities in managing the issuer (joint-stock company) ("golden share"), duration of special right ("golden share")

*The specified right is not provided*
6.4. Information Concerning Restrictions on Participation in the Issuer's Authorized (Share)Capital (Unit Trust)

Restrictions on participation in the issuer's authorized (share) capital: not applied

6.5. Information Concerning Changes in the Composition and Value of Stakes Held by the Issuer's Shareholders (Members) Owning at Least 5 Percent of Its Authorized (Share) Capital (Unit Trust) or at Least 5 Percent of Its Ordinary Shares

List of the issuer's shareholders (members) owning at least 5 percent of the issuer's authorized (share) capital and (for issuers from among joint-stock companies) at least 5 percent of the issuer's ordinary shares prepared as of the date of the list of entities and individuals entitled to participate in each General Meeting of Shareholders (Members) of the issuer held in the 5 most recently closed fiscal years preceding the last date of the reporting quarter or each closed fiscal year preceding the last date of the reporting quarter if the issuer has operated for less than 5 years and the most recent quarter based on data from the list of entities and individuals entitled to participate in each of such meetings.

Date of preparation of the list of entities and individuals entitled to participate in the General Meeting of Shareholders (Members) of the issuer: 11.05.2011

List of shareholders (members)

- Full corporate name: **IDGC Holding Open Joint-Stock Company**
  - Short corporate name: **JSC IDGC Holding**
  - Location: 119526, Moscow, Ulanskiy Lane 26, build. 1
  - TIN: 7728662669
  - PSRN: 1087760000019

  Stake held by the entity in the authorized capital of the issuer, %: **45.71**
  Percentage of the issuer's ordinary shares owned by the entity, %: **50.31**

- Full corporate name: **Federal subject of the Russian Federation - Federal city of St.-Petersburg represented by the City Property Management Committee**
  - Short corporate name: **CPMC**
  - Location: 191060, St. Petersburg, Smolny, exit 6
  - TIN: 7832000076
  - PSRN: 1027809244561

  Stake held by the entity in the authorized capital of the issuer, %: **22.85**
  Percentage of the issuer's ordinary shares owned by the entity, %: **25.16**

- Full corporate name: **I.D.E. Electricity Distribution Investments 1 Limited**
  - Short corporate name: **I.D.E. Electricity Distribution Investments 1 Limited**
  - Location: 125009, LARNAKA, NAOUSIS, 1, KARAPATAKIS BUILDING, P.C. 6018 non-resident of RF

  Stake held by the entity in the authorized capital of the issuer, %: **10.19**
  Percentage of the issuer's ordinary shares owned by the entity, %: **8.76**

Date of preparation of the list of entities and individuals entitled to participate in the General Meeting of Shareholders (Members) of the issuer: 18.10.2011

List of shareholders (members)

- Full corporate name: **IDGC Holding Open Joint-Stock Company**
  - Short corporate name: **JSC IDGC Holding**
  - Location: 119526, Moscow, Ulanskiy Lane 26, build. 1
  - Stake held by the entity in the authorized capital of the issuer, %: **45.71**
  - Percentage of the issuer's ordinary shares owned by the entity, %: **50.31**

- Full corporate name: **Federal subject of the Russian Federation - Federal city of St.-Petersburg represented by the City Property Management Committee**
  - Location: 191060, St. Petersburg, Smolny, exit 6
  - Stake held by the entity in the authorized capital of the issuer, %: **22.85**
  - Percentage of the issuer's ordinary shares owned by the entity, %: **25.16**

- Full corporate name: **I.D.E. Electricity Distribution Investments 1 Limited**
  - Location: 125009, LARNAKA, NAOUSIS, 1, KARAPATAKIS BUILDING, P.C. 6018 non-resident of RF
  - Stake held by the entity in the authorized capital of the issuer, %: **10.19**
  - Percentage of the issuer's ordinary shares owned by the entity, %: **8.76**
by the City Property Management Committee  
Short corporate name: CPMC  
Location:  
Stake held by the entity in the authorized capital of the issuer, %: **22.85**  
Percentage of the issuer's ordinary shares owned by the entity, %: **25.15**

Full corporate name: **I.D.E. ELECTRICITY DISTRIBUTION INVESTMENTS 1 LIMITED**  
Short corporate name: **I.D.E. ELECTRICITY DISTRIBUTION INVESTMENTS 1 Ltd**  
Location: **125009, LARNAKA, NAOUSIS, 1, KARAPATAKIS BUILDING, P.C. 6018 non-resident of RF**  
Stake held by the entity in the authorized capital of the issuer, %: **10.19**  
Percentage of the issuer's ordinary shares owned by the entity, %: **8.76**

Full corporate name: **RUSENERGO FUND LIMITED**  
Short corporate name: **RUSENERGO FUND Ltd**  
Location: **Kyriakou Matsi 16, Eagle House, 10th floor, Agiogi Omologites, P.C. 1082, Nicosia non-resident of RF**  
Stake held by the entity in the authorized capital of the issuer, %: **5.12**  
Percentage of the issuer's ordinary shares owned by the entity, %: **2.75**

Date of preparation of the list of entities and individuals entitled to participate in the General Meeting of Shareholders (Members) of the issuer: **17.11.2011**

List of shareholders (members)  
Full corporate name: **IDGC Holding Open Joint-Stock Company**  
Short corporate name: **JSC IDGC Holding**  
Location:  
Stake held by the entity in the authorized capital of the issuer, %: **45.71**  
Percentage of the issuer's ordinary shares owned by the entity, %: **50.31**

Full corporate name: **Federal subject of the Russian Federation - Federal city of St.-Petersburg represented by the City Property Management Committee**  
Short corporate name: CPMC  
Location:  
Stake held by the entity in the authorized capital of the issuer, %: **22.85**  
Percentage of the issuer's ordinary shares owned by the entity, %: **25.15**

Full corporate name: **I.D.E. ELECTRICITY DISTRIBUTION INVESTMENTS 1 LIMITED**  
Short corporate name: **I.D.E. ELECTRICITY DISTRIBUTION INVESTMENTS 1 Ltd**  
Location: **125009, LARNAKA, NAOUSIS, 1, KARAPATAKIS BUILDING, P.C. 6018 non-resident of RF**  
Stake held by the entity in the authorized capital of the issuer, %: **10.19**  
Percentage of the issuer's ordinary shares owned by the entity, %: **8.76**

Full corporate name: **RUSENERGO FUND LIMITED**  
Short corporate name: **RUSENERGO FUND Ltd**  
Location: **Kyriakou Matsi 16, Eagle House, 10th floor, Agiogi Omologites, P.C. 1082, Nicosia non-resident of RF**  
Stake held by the entity in the authorized capital of the issuer, %: **5.12**  
Percentage of the issuer's ordinary shares owned by the entity, %: **2.75**

Date of preparation of the list of entities and individuals entitled to participate in the General Meeting of Shareholders (Members) of the issuer: **04.05.2012**

List of shareholders (members)
Full corporate name: **IDGC Holding Open Joint-Stock Company**
Short corporate name: **JSC IDGC Holding**
Location:
Stake held by the entity in the authorized capital of the issuer, %: **46.68**
Percentage of the issuer's ordinary shares owned by the entity, %: **50.31**

Full corporate name: **Federal subject of the Russian Federation - Federal city of St.-Petersburg represented by the City Property Management Committee**
Short corporate name: **CPMC**
Location:
Stake held by the entity in the authorized capital of the issuer, %: **22.85**
Percentage of the issuer's ordinary shares owned by the entity, %: **25.15**

Full corporate name: **I.D.E. ELECTRICITY DISTRIBUTION INVESTMENTS 1 LIMITED**
Short corporate name: **I.D.E. ELECTRICITY DISTRIBUTION INVESTMENTS 1 Ltd**
Location: **125009, LARNAKA, NAOUSIS, 1, KARAPATIKIS BUILDING, P.C. 6018**
non- resident of RF
Stake held by the entity in the authorized capital of the issuer, %: **8.04**
Percentage of the issuer's ordinary shares owned by the entity, %: **6.77**

Date of preparation of the list of entities and individuals entitled to participate in the General Meeting of Shareholders (Members) of the issuer: **06.06.2012**

List of shareholders (members)
Full corporate name: **IDGC Holding Open Joint-Stock Company**
Short corporate name: **JSC IDGC Holding**
Location:
Stake held by the entity in the authorized capital of the issuer, %: **46.68**
Percentage of the issuer's ordinary shares owned by the entity, %: **50.31**

Full corporate name: **Federal subject of the Russian Federation - Federal city of St.-Petersburg represented by the City Property Management Committee**
Short corporate name: **CPMC**
Location:
Stake held by the entity in the authorized capital of the issuer, %: **23.34**
Percentage of the issuer's ordinary shares owned by the entity, %: **25.16**

Full corporate name: **I.D.E. ELECTRICITY DISTRIBUTION INVESTMENTS 1 LIMITED**
Short corporate name: **I.D.E. ELECTRICITY DISTRIBUTION INVESTMENTS 1 Ltd**
Location: **125009, LARNAKA, NAOUSIS, 1, KARAPATIKIS BUILDING, P.C. 6018**
non- resident of RF
Stake held by the entity in the authorized capital of the issuer, %: **8.04**
Percentage of the issuer's ordinary shares owned by the entity, %: **6.77**

Additional information:
none

### 6.6. Information Concerning Related-Party Transactions Completed by the Issuer

Information concerning the number and monetary value of transactions completed by the issuer recognized as related-party transactions in accordance with the laws of the Russian Federation, which required approval by the duly authorized management body of the issuer for the most recent reporting quarter

Unit of measurement: **RUB**

<table>
<thead>
<tr>
<th>Indicator</th>
<th>Total number</th>
<th>Total monetary value</th>
</tr>
</thead>
</table>
Transactions (groups of interrelated transactions) whose price accounts for 5 or more of the book value of the issuer’s assets determined based on data from its accounting statements as of the most recent balance sheet date prior to the completion of the transaction completed by the issuer in the most recent reporting quarter

**No specified transactions**

Related-party transactions (groups of interrelated transactions) disapproved by the Board of Directors (Supervisory Board) or the General Meeting of Shareholders (Members) of the issuer when such approval is obligatory by operation of law of the Russian Federation

**No specified transactions**

### 6.7. Information Concerning the Value of Accounts Receivable

For the end date of the reporting quarter

Unit of measurement: **RUB thousand**

<table>
<thead>
<tr>
<th>Indicator</th>
<th>Indicator Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>Accounts receivable from buyers and customers</td>
<td>2 577 423</td>
</tr>
<tr>
<td>including past due receivables</td>
<td>574 856</td>
</tr>
<tr>
<td>Notes receivable</td>
<td>0</td>
</tr>
<tr>
<td>including past due receivables</td>
<td>0</td>
</tr>
<tr>
<td>Contributions to authorized capital receivable from members (founders)</td>
<td>0</td>
</tr>
<tr>
<td>including past due receivables</td>
<td>0</td>
</tr>
<tr>
<td>Other accounts receivable</td>
<td>5 331 364</td>
</tr>
<tr>
<td>including past due receivables</td>
<td>0</td>
</tr>
<tr>
<td>Total accounts receivable</td>
<td>7 908 787</td>
</tr>
<tr>
<td>including total past due receivables</td>
<td>574 856</td>
</tr>
</tbody>
</table>

Debtors accounting for at least 10 percent of total accounts receivable for the above-mentioned reporting period

**No specified debtors**

**FOR REFERENCE: not included in Section II of the balance sheet (Form 1) "Current assets”**

Accounts Receivable: Advances for capital construction and acquisition of fixed assets (net of VAT) - RUB 830,872 thousand.
VII. Accounting (Financial) Statements of the Issuer and Other Financial Information

7.1. Annual Accounting (Financial) Statements of the Issuer

Not specified in the given reporting quarter

7.2. Quarterly Accounting (Financial) Statements of the Issuer for the Most Recently Closed Reporting Quarter

Balance Sheet
as of 30.09.2012

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td></td>
<td></td>
<td>3</td>
<td>4</td>
<td>5</td>
</tr>
<tr>
<td></td>
<td>I. NONCURRENT ASSETS</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>1</td>
<td>Intangible assets</td>
<td>1110</td>
<td>161 310</td>
<td>201 791</td>
<td>181 159</td>
</tr>
<tr>
<td>1</td>
<td>Results of research and development</td>
<td>1120</td>
<td>45 878</td>
<td>14 742</td>
<td>18 242</td>
</tr>
<tr>
<td>1</td>
<td>Intangible search assets</td>
<td>1130</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>1</td>
<td>Fixed assets</td>
<td>1140</td>
<td>45 878</td>
<td></td>
<td></td>
</tr>
<tr>
<td>1</td>
<td>Income-bearing investments in tangible assets</td>
<td>1150</td>
<td>93 396 887</td>
<td>90 195 659</td>
<td>77 765 215</td>
</tr>
<tr>
<td>1</td>
<td>Financial investments</td>
<td>1160</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>1</td>
<td>Deferred tax assets</td>
<td>1170</td>
<td>947 105</td>
<td>947 105</td>
<td>946 266</td>
</tr>
<tr>
<td>1</td>
<td>Other noncurrent assets</td>
<td>1180</td>
<td>603 776</td>
<td>534 590</td>
<td>206 129</td>
</tr>
<tr>
<td>1</td>
<td>Section I Total</td>
<td>1190</td>
<td>761 821</td>
<td>634 207</td>
<td>479 408</td>
</tr>
<tr>
<td>I</td>
<td>II. CURRENT ASSETS</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>1</td>
<td>Inventory</td>
<td>1200</td>
<td>1 018 343</td>
<td>778 090</td>
<td>560 751</td>
</tr>
<tr>
<td>1</td>
<td>Input value added tax</td>
<td>1220</td>
<td>208 401</td>
<td>229 329</td>
<td>256 448</td>
</tr>
<tr>
<td>1</td>
<td>Accounts receivable</td>
<td>1230</td>
<td>7 908 787</td>
<td>7 277 305</td>
<td>7 580 770</td>
</tr>
<tr>
<td>1</td>
<td>Financial investments (excluding cash equivalents)</td>
<td>1240</td>
<td>3 006 000</td>
<td></td>
<td></td>
</tr>
<tr>
<td>1</td>
<td>Cash and cash equivalents</td>
<td>1250</td>
<td>3 191 907</td>
<td>6 795 830</td>
<td>328 507</td>
</tr>
</tbody>
</table>

Form 1 under OKUD 0710001
Date 30.09.2012

Organization: Lenenergo, Open Joint-Stock Company of the Power Industry and Electrification
Under OKPO 00107131

Taxpayer identification number
Under OKPO 00107131

Type of activity: electricity transmission, grid connections
Under OKVED 40.10.2.

Transmission of electric energy

Legal form of ownership / ownership category: Open Joint-Stock Company / Joint private and foreign ownership
Under OKOPF/OKFS 47 / 34

Unit of measurement: RUB thousand

Location (address): 196247 Russia, Constitution Sq, 1

Codes

<table>
<thead>
<tr>
<th>Codes</th>
<th>0710001</th>
</tr>
</thead>
<tbody>
<tr>
<td>Date</td>
<td>30.09.2012</td>
</tr>
<tr>
<td>Organization</td>
<td>Lenenergo, Open Joint-Stock Company of the Power Industry and Electrification</td>
</tr>
<tr>
<td>Under OKPO</td>
<td>00107131</td>
</tr>
<tr>
<td>Taxpayer identification number</td>
<td>7803002209</td>
</tr>
<tr>
<td>Type of activity</td>
<td>electricity transmission, grid connections</td>
</tr>
<tr>
<td>Under OKVED</td>
<td>40.10.2.</td>
</tr>
<tr>
<td>Transmission of electric energy</td>
<td>47 / 34</td>
</tr>
<tr>
<td>Legal form of ownership / ownership category</td>
<td>Open Joint-Stock Company / Joint private and foreign ownership</td>
</tr>
<tr>
<td>Under OKOPF/OKFS</td>
<td>47 / 34</td>
</tr>
<tr>
<td>Unit of measurement</td>
<td>RUB thousand</td>
</tr>
<tr>
<td>Location (address)</td>
<td>196247 Russia, Constitution Sq, 1</td>
</tr>
</tbody>
</table>
### Notes

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>III. CAPITAL AND RESERVES</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Authorized capital (share capital, statutory fund, partnership contributions)</td>
<td>1310</td>
<td>1 225 343</td>
<td>1 019 286</td>
<td>1 019 286</td>
<td></td>
</tr>
<tr>
<td>Treasury stock</td>
<td>1320</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Revaluation of noncurrent assets</td>
<td>1340</td>
<td>35 367 708</td>
<td>35 434 696</td>
<td>31 877 546</td>
<td></td>
</tr>
<tr>
<td>Additional paid-in capital (net of revaluation)</td>
<td>1350</td>
<td>11 376 510</td>
<td>8 591 422</td>
<td>8 591 422</td>
<td></td>
</tr>
<tr>
<td>Reserve funds</td>
<td>1360</td>
<td>152 893</td>
<td>152 893</td>
<td>152 893</td>
<td></td>
</tr>
<tr>
<td>Undistributed profit (uncovered loss)</td>
<td>1370</td>
<td>10 388 898</td>
<td>10 996 429</td>
<td>9 848 019</td>
<td></td>
</tr>
<tr>
<td>Section III Total</td>
<td>1300</td>
<td>58 511 352</td>
<td>56 194 726</td>
<td>51 489 166</td>
<td></td>
</tr>
<tr>
<td><strong>IV. LONG-TERM LIABILITIES</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Borrowings</td>
<td>1410</td>
<td>23 123 233</td>
<td>20 800 000</td>
<td>13 561 600</td>
<td></td>
</tr>
<tr>
<td>Deferred tax liabilities</td>
<td>1420</td>
<td>1 834 035</td>
<td>1 493 043</td>
<td>1 049 982</td>
<td></td>
</tr>
<tr>
<td>Estimated liabilities</td>
<td>1430</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Other liabilities</td>
<td>1450</td>
<td>2 221 327</td>
<td>1 491 698</td>
<td>148 788</td>
<td></td>
</tr>
<tr>
<td>Section IV Total</td>
<td>1400</td>
<td>27 178 595</td>
<td>23 784 741</td>
<td>14 760 370</td>
<td></td>
</tr>
<tr>
<td><strong>V. SHORT-TERM LIABILITIES</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Borrowings</td>
<td>1510</td>
<td>3 178 083</td>
<td>6 193 141</td>
<td>1 171 790</td>
<td></td>
</tr>
<tr>
<td>Accounts payable</td>
<td>1520</td>
<td>21 828 798</td>
<td>20 724 273</td>
<td>20 835 993</td>
<td></td>
</tr>
<tr>
<td>Deferred income</td>
<td>1530</td>
<td>255</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Estimated liabilities</td>
<td>1540</td>
<td>703 973</td>
<td>881 216</td>
<td>237 569</td>
<td></td>
</tr>
<tr>
<td>Other liabilities</td>
<td>1550</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Section V Total</td>
<td>1500</td>
<td>25 711 109</td>
<td>27 798 630</td>
<td>22 382 845</td>
<td></td>
</tr>
<tr>
<td>BALANCE (liabilities)</td>
<td>1700</td>
<td>111 401 056</td>
<td>107 778 097</td>
<td>88 632 381</td>
<td></td>
</tr>
</tbody>
</table>
Profit and Loss Statement
for the 9 Months of 2012

Organization: Lenenergo, Open Joint-Stock Company of the Power Industry and Electrification
Taxpayer identification number
Type of activity: electricity transmission, grid connections
Legal form of ownership / ownership category: Open Joint-Stock Company / Joint private and foreign ownership
Unit of measurement: RUB thousand
Location (address): 196247 Russia, Constitution Sq, 1

<table>
<thead>
<tr>
<th>Notes</th>
<th>Indicator</th>
<th>Code</th>
<th>For 9 months 2012</th>
<th>For 9 months 2011</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td></td>
<td></td>
<td>2</td>
<td></td>
</tr>
<tr>
<td></td>
<td>Revenues</td>
<td>2110</td>
<td>24 575 859</td>
<td>26 910 384</td>
</tr>
<tr>
<td></td>
<td>Cost of sales</td>
<td>2120</td>
<td>-24 040 774</td>
<td>-23 339 218</td>
</tr>
<tr>
<td></td>
<td>Gross profit (loss)</td>
<td>2100</td>
<td>535 085</td>
<td>3 571 166</td>
</tr>
<tr>
<td></td>
<td>Selling expenses</td>
<td>2210</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>Administrative expenses</td>
<td>2220</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>Sales profit (loss)</td>
<td>2200</td>
<td>535 085</td>
<td>3 571 166</td>
</tr>
<tr>
<td></td>
<td>Income from interests in other entities</td>
<td>2310</td>
<td>823</td>
<td>380</td>
</tr>
<tr>
<td></td>
<td>Interest receivable</td>
<td>2320</td>
<td>168 203</td>
<td>10 828</td>
</tr>
<tr>
<td></td>
<td>Interest payable</td>
<td>2330</td>
<td>-1 325 925</td>
<td>-763 373</td>
</tr>
<tr>
<td></td>
<td>Other income</td>
<td>2340</td>
<td>1 112 887</td>
<td>456 225</td>
</tr>
<tr>
<td></td>
<td>Other expenses</td>
<td>2350</td>
<td>-797 118</td>
<td>-1 362 069</td>
</tr>
<tr>
<td></td>
<td>Profit (loss) before tax</td>
<td>2300</td>
<td>-306 045</td>
<td>1 913 157</td>
</tr>
<tr>
<td></td>
<td>Current profit tax</td>
<td>2410</td>
<td>-12 982</td>
<td>-531 357</td>
</tr>
<tr>
<td></td>
<td>including permanent tax liabilities (assets)</td>
<td>2421</td>
<td>316 292</td>
<td>339 623</td>
</tr>
<tr>
<td></td>
<td>Change in deferred tax liabilities</td>
<td>2430</td>
<td>-340 992</td>
<td>-303 272</td>
</tr>
<tr>
<td></td>
<td>Change in deferred tax assets</td>
<td>2450</td>
<td>98 892</td>
<td>112 375</td>
</tr>
<tr>
<td></td>
<td>Other</td>
<td>2460</td>
<td>49 017</td>
<td>1 108</td>
</tr>
<tr>
<td></td>
<td>Net profit (loss)</td>
<td>2400</td>
<td>-512 110</td>
<td>1 192 010</td>
</tr>
</tbody>
</table>

FOR REFERENCE:

Result of revaluation of noncurrent assets not included in net profit (loss) for accounting period 2510
Result of other operations not included in net profit (loss) for accounting period 2520
Total financial result for accounting period 2500 -512 110 1 192 010
Basic earnings (loss) per share 2900
Diluted earnings (loss) per share 2910

In the reporting period, the issuer released an intermediate accounting (financial) statements in accordance with International Financial Reporting Standards or Generally Accepted Accounting Principles of USA.
2012, 6 months - IFRS/GAAP

Reporting period
Year: 2012
Quarter: II

Standards (rules) by which the accounting (financial) statements is compiled and revealed in this section of the quarterly report

IFRS
Information is given in the Annex to this quarterly report

7.3. Consolidated Accounting Statements of the Issuer for the Most Recently Closed Fiscal Year

The issuer has the obligation to draw up consolidated interim financial statements prepared in accordance with International Financial Reporting Standards or other, non-IFRS internationally recognized rules.

2011 - IFRS/GAAP

Reporting period
Year: 2011
Quarter:

Standards (rules) by which the consolidated accounting (consolidated financial) statements is compiled and revealed in this section of the quarterly report

IFRS
Information is attached as a separate file in the "Financial Statements" of this quarterly report.

7.4. Information Concerning the Accounting Policy of the Issuer

Information contained in this paragraph remained unchanged in the reporting quarter

7.5. Information Concerning Total Exports and Exports as a Percentage of Total Sales

The issuer is not engaged in any exportation of products (goods, work, and services)

7.6. Information Concerning Material Changes in the Composition of the Issuer's Property After the Last Date of the Most Recently Closed Fiscal Year

Information concerning material changes in the issuer’s property over the 12 months preceding the last date of the reporting quarter

No material changes in the issuer’s property over the 12 months preceding the last date of the reporting quarter

Additional information:
In accordance with the pre-emptive right to acquire additional shares of JSC Lenenergo under a contract of sale of securities #12-5745, the Company’s balance on 28.05.2012 was supplied with power grid property amounting to the book value of RUB 999,999 thousand, or 0.61% to the total replacement value of assets at the date of registration.

7.7. Information Concerning the Issuer's Being a Party to Litigation if Such Litigation May Materially Affect the Issuer's Financing and Economic Activities

Over the period from the first date of the most recently closed financial year to the end date of the reporting quarter, the issuer was not and is not a party to any litigation that affected or may affect its financing and economic activities

VIII. Additional Information Concerning the Issuer and Issue-Grade Securities Placed by the Issuer
8.1. Additional Information Concerning the Issuer

8.1.1. Information Concerning the Value and Structure of the Issuer's Authorized (Share) Capital (Unit Trust)

Value of the issuer’s authorized (share) capital (unit trust) as of the last date of the most recent reporting quarter, rubles: 1,228,325,624.08

Ordinary shares
- Total par value: 1,135,061,313.08
- Percentage of the authorized capital, %: 92.4072

Preferred shares
- Total par value: 93,264,311
- Percentage of the authorized capital, %: 7.5928

Information about whether the authorized capital specified in this paragraph corresponds to the issuer’s constitutive documents


Amendments to the Charter to increase the share capital are registered in the Unified State Register of legal Entities on 17.10.2012.

The issuer's shares are partly traded outside the Russian Federation by means of trading under foreign law in foreign issuers’ securities that represent ownership of the above-mentioned shares in the issuer

Categories (types) of shares traded outside the Russian Federation
- Type of security: shares
- Category of shares: ordinary

Shares traded outside the Russian Federation as a percentage of the total number of shares of the category (type) concerned: 6.54

Foreign issuer whose securities certify the rights in respect of the issuer's shares of the category (type) concerned
- Full corporate name: The Bank of New York Mellon
- Location: One Wall Street, New York, NY 10286

Overview of the program (type of program) of issuing the foreign issuer's securities certifying the rights in respect of shares of the category (type) concerned:

1. Parameters of the Program:
   - Name: 144A (ordinary shares)
   - Opening date: October 24, 2008
   - Ratio: 1:10
   - Number of depositary receipts: 0 pcs.

2. Parameters of the Program:
   - Name: Reg S (ordinary shares)
   - Opening date: October 24, 2008
   - Ratio: 1:10
   - Number of depositary receipts: 7,496 pcs.

Information concerning the permission received from the federal executive authority in charge of the securities market for the placement of or organizing the trading of the issuer’s shares of the relevant category (type) outside the Russian Federation (if applicable):

On September 30, 2008, the Federal Financial Markets Service of Russia issued a permission for the trade of ordinary and preferred shares of JSC Lenenergo outside the Russian Federation.

Name of the foreign trading institutor through which the issuer’s shares (depositary securities that represent ownership of the issuer’s shares) are traded (if applicable):

The Bank of New York Mellon
Other information concerning the issuer’s shares traded outside the Russian Federation (to be specified at the issuer’s option):
N/A

Type of security: shares
Category of shares: preferred shares
Type of shares: A
Shares traded outside the Russian Federation as a percentage of the total number of shares of the category (type) concerned: 20.99

Foreign issuer whose securities certify the rights in respect of the issuer's shares of the category (type) concerned

Full corporate name: The Bank of New York Mellon
Location: One Wall Street, New York, NY 10286

Overview of the program (type of program) of issuing the foreign issuer's securities certifying the rights in respect of shares of the category (type) concerned:

1. Parameters of the Program:
Name: 144A (preferred shares)
Opening date: October 28, 2008
Ratio: 1:10
Number of depositary receipts: 0 pcs.

2. Parameters of the Program:
Name: Reg S (preferred shares)
Opening date: October 28, 2008
Ratio: 1:10
Number of depositary receipts: 0 pcs.

Information concerning the permission received from the federal executive authority in charge of the securities market for the placement of or organizing the trading of the issuer’s shares of the relevant category (type) outside the Russian Federation (if applicable):


Name of the foreign trading institutor through which the issuer’s shares (depositary securities that represent ownership of the issuer’s shares) are traded (if applicable):
The Bank of New York Mellon

Other information concerning the issuer’s shares traded outside the Russian Federation (to be specified at the issuer’s option):
N/A

8.1.2. Information Concerning Changes in the Issuer's Authorized (Share) Capital (Unit Trust)
No changes in the issuer's authorized capital in the given period

8.1.3. Information Concerning the Procedure for Convening and Holding the Meeting (Session) of the Issuer's Supreme Management Body

Supreme management body of the issuer: General Meeting of Shareholders

Procedure for notifying shareholders (members) of the upcoming meeting (session) of the supreme management body of the issuer:

In compliance with item 11.5 Article 11 of the Charter of JSC Lenenergo, the notification on holding of the General Meeting of Shareholders is sent (or delivered) to each member specified in the list of persons entitled to participate in the General Meeting of Shareholders, is published by the Company in "Izvestiya" newspaper (North-west issue), and released on the corporate website of the Company in the Internet no later than thirty (30) days prior to the date of the meeting.
In the case stipulated by item 14.7 Article 14 of the Charter (if the proposed agenda of the Extraordinary General Meeting of Shareholders contains the issue relating to election of members of the Board of Directors), the notification on holding of Extraordinary General Meeting of Shareholders should be made no later than seventy (70) days prior to the date of the meeting.

Individuals (bodies) entitled to convene (request the convening of) the extraordinary meeting (session) of the issuer's supreme management body and the procedure for submitting (making) such requests:

In compliance with item 14.1 Article 14 of the Charter of the Company, Extraordinary General Meeting of Shareholders is held upon the decision of the Board of Directors based on its initiative, a request of the Audit Commission, Auditor of the Company, as well as shareholders (shareholder), owning at least ten (10) per cent of voting shares of the Company on the date of the request submission. Procedure for determining the date of meeting (session) of the issuer’s supreme management body:

The Annual General Meeting of Shareholders is held no earlier than two months and no later than six months following the end of a fiscal year (item 11.1 Article 11 of the Company's Charter).

Entities and individuals entitled to make motions to the agenda of the meeting (session) of the issuer's supreme management body and the procedure for making such motions:

Shareholders (shareholder) owning at least two (2) per cent of voting shares within sixty (60) days since the end of fiscal year are entitled to introduce issues into the agenda of Annual General Meeting of Shareholders and nominate candidates for Board of Directors and Audit Commission. The number of the candidates cannot exceed the membership of the corresponding body (item 13.1 of the Charter).

The proposal on introducing issues on the agenda of General Meeting of Shareholders and the proposal on nominating candidatures are submitted in the written form indicating the name of the submitting shareholder(s), the quantity and category (type) of the shares owned by them, and should be signed by the shareholder(s).

The proposal on introducing issues on the agenda of General Meeting of Shareholders should contain the formulating of the each proposed issue, and the proposal on nominating candidatures - the name of each proposed candidate, body for election. The proposal on introducing issues on the agenda of General Meeting of Shareholders may contain the decision formulating of the each proposed issue (item 13.2 of the Charter).

The Board of Directors is obliged to consider the submitted proposals and adopt decision on their introducing on the agenda of General Meeting of Shareholders or on the denial of their introducing on the agenda not later than five (5) days after the terms defined in item 13.1 of the Charter. The Board of Directors is entitled to deny the introducing of the issues on the agenda of General Meeting of Shareholders submitted by shareholder(s), as well as issues on nominating of submitted candidatures into the list of candidates for voting on elections to the corresponding body on the grounds stipulated by the Federal Law "On Joint-Stock Companies" and other legal acts of the Russian Federation.

Motivated decision of the Board of Directors on denial in putting the issue onto the agenda of the General Meeting of Shareholders or nominating candidatures into the list of candidatures for voting on elections to the corresponding body of the Company is directed to the shareholder(s) submitting the issue or nominating candidature no later than three (3) business days from the moment of its approving (item 13.3 Article 13 of the Charter).

Besides the issues submitted for the agenda of the General Meeting of Shareholders by shareholders, as well as in case of the absence of the current submissions, absence or insufficient quantity of candidatures submitted by shareholders to form the corresponding body, the Board of Directors is entitled to put issues on the agenda of the General Meeting of Shareholders or candidatures into the list of candidatures on its initiative (item 13.4 Article 13 of the Charter).

Entities and individuals entitled to review the information (materials) submitted for the preparation and holding of the meeting (session) of the issuer's supreme management body and the procedure for reviewing such information (materials):

Information (materials) on the agenda issues within twenty (20) days, in case of a General Meeting of Shareholders which agenda contains an issue on restructuring of the Company, should be available within thirty (30) days prior to General Meeting of Shareholders to persons entitled to participate in General Meeting of Shareholders for study in premises of the Executive office of the Issuer and other places disclosed in a message on General Meeting of Shareholders. The information (materials) on the issues on agenda of the General Meeting of Shareholders should be published on the website of the Company on the Internet no later than ten (10) days prior to the date of the General Meeting of Shareholders.

This information (materials) should be available to persons participating in the General Meeting of Shareholders during the process of its holding.

An information reviewing procedure for persons entitled to participate in the General Meeting of Shareholders as well as the list of such information is determined by a resolution taken by the Company’s Board of Directors (item 11.7 Article 11 of the Charter).
Procedure for announcing (communicating to the issuer's shareholders) the resolutions adopted by the supreme management body of the issuer and voting results:

*Voting results and resolutions taken by the Company’s General Meeting of Shareholders may be announced at the Company's General Meeting of Shareholders.*

*In case the voting results and the resolutions taken by the Company's General Meeting of Shareholders are not announced on the General Meeting, within 10 (Ten) days since compilation of the minutes on the voting results resolutions taken by the Company’s General Meeting of Shareholders as well as voting results shall be published by the Company in the newspaper “Izvestiya” (North-west issue) in the form of the voting results report (item 11.13 Article 11 of the Charter).*

### 8.1.4. Information Concerning Profit-Making Organizations in Which the Issuer Owns at Least 5 Percent of Authorized (Share) Capital (Unit Trust) or at Least 5 Percent of Ordinary Shares

List of profit-making organizations in which the issuer owns at least 5 percent of authorized (share) capital (unit trust) or at least 5 percent of ordinary shares as of the last date of the most recently closed reporting quarter

**Full corporate name:** Lenenergospetsremont Close Joint-Stock Company  
**Short corporate name:** CJSC LESR

**Location**  
199178 Russia, St.-Petersburg, Line 12 V.O. 43A  
TIN: 7826704892  
PSRN: 1027810229754

Stake held by the issuer in the authorized capital of the entity, %: 100  
Percentage of ordinary shares in the entity owned by the issuer, %: 100  

Stake held by the entity in the authorized capital of the issuer, %: 0  
Percentage of the issuer's ordinary shares owned by the entity, %: 0

**Full corporate name:** Energouchet Open Joint-Stock Company  
**Short corporate name:** JSC Energouchet

**Location**  
195197 Russia, St.-Petersburg, Zhukov St. 19  
TIN: 7803035571  
PSRN: 1027810229754

Stake held by the issuer in the authorized capital of the entity, %: 40  
Percentage of ordinary shares in the entity owned by the issuer, %: 40  

Stake held by the entity in the authorized capital of the issuer, %: 0  
Percentage of the issuer's ordinary shares owned by the entity, %: 0

**Full corporate name:** North-Western Energy Managing Company Open Joint-Stock Company  
**Short corporate name:** JSC NWEMC

**Location**  
191186 Russia, St.-Petersburg, Alexander Nevsky Sq. 2  
TIN: 7841322263  
PSRN: 1057812496873

Stake held by the issuer in the authorized capital of the entity, %: 12.51  
Percentage of ordinary shares in the entity owned by the issuer, %: 9.68  

Stake held by the entity in the authorized capital of the issuer, %: 0  
Percentage of the issuer's ordinary shares owned by the entity, %: 0

**Full corporate name:** VELMA Close Joint-Stock Company  
**Short corporate name:** CJSC VELMA

**Location**
Russia
TIN: 7825015410
PSRN: 1027809243835
Stake held by the issuer in the authorized capital of the entity, %: 7.69
Percentage of ordinary shares in the entity owned by the issuer, %: 0
Stake held by the entity in the authorized capital of the issuer, %: 0
Percentage of the issuer's ordinary shares owned by the entity, %: 0

Full corporate name: Kurortenergo Close Joint-Stock Company
Short corporate name: CJSC Kurortenergo

Location 197706 Russia, St.-Petersburg, Sestoretsk, Kommunarov St. 16
TIN: 7827007301
PSRN: 1027812400747
Stake held by the issuer in the authorized capital of the entity, %: 98.13
Percentage of ordinary shares in the entity owned by the issuer, %: 99.75
Stake held by the entity in the authorized capital of the issuer, %: 0
Percentage of the issuer's ordinary shares owned by the entity, %: 0

Full corporate name: Tsarskoselskaya Energy Company Close Joint-Stock Company
Short corporate name: CJSC TSEC

Location 196601 Russia, St.-Petersburg, Pushkin, Glinka St.5
TIN: 7820015416
PSRN: 1027809003254
Stake held by the issuer in the authorized capital of the entity, %: 96.95
Percentage of ordinary shares in the entity owned by the issuer, %: 98.93
Stake held by the entity in the authorized capital of the issuer, %: 0
Percentage of the issuer's ordinary shares owned by the entity, %: 0

Full corporate name: Lenenergo Energy Service Company Open Joint-Stock Company
Short corporate name: JSC Lenenergo Energy Service Company

Location 196247 Russia, St.-Petersburg, Constitution Sq.
TIN: 7810846884
PSRN: 1117847478715
Stake held by the issuer in the authorized capital of the entity, %: 100
Percentage of ordinary shares in the entity owned by the issuer, %: 100
Stake held by the entity in the authorized capital of the issuer, %: 0
Percentage of the issuer's ordinary shares owned by the entity, %: 0

8.1.5. Information Concerning Material Transactions Completed by the Issuer

In the reporting quarter
Specified transactions were not completed during the given period

8.1.6. Information Concerning the Issuer's Credit Ratings

Information contained in this paragraph remained unchanged in the reporting quarter
8.2. Information About Each Category (Type) of the Issuer's Shares

Category of shares: ordinary shares
Par value per share (RUB): 1

Quantity of outstanding shares (quantity of shares which were neither redeemed nor canceled): 1,135,061,313.08

Quantity of additional shares that can be placed or are in the process of being placed (quantity of shares of the additional issue that received state registration but, in relation to which, the additional issue report did not receive state registration or the notice of the additional issue results was not given if, in accordance with the Federal Law “On the Securities Market,” the additional issue report is not subject to state registration): 0

Quantity of authorized shares: 1,790,960,365

Quantity of shares recorded on the balance sheet of the issuer: 0

Quantity of additional shares which may be offered as a result of conversion of outstanding securities convertible into shares or performing obligations related to the issuer’s options: 0

Issues of this category (type) of shares:

<table>
<thead>
<tr>
<th>State Registration Date</th>
<th>Registration Number</th>
</tr>
</thead>
<tbody>
<tr>
<td>06.09.1999</td>
<td>72-1p-191</td>
</tr>
<tr>
<td>09.08.1999</td>
<td>72-1-2367 (additional issue)</td>
</tr>
<tr>
<td>27.06.2003</td>
<td>1-01-00073-A (combination of the 1st and 2nd issues)</td>
</tr>
<tr>
<td>27.03.2009</td>
<td>1-01-00073-A (cancellation of SRN - 001D)</td>
</tr>
</tbody>
</table>

Rights of owners of these shares:

The shareholders-owners of ordinary shares of the Company shall be entitled to receive dividends as declared by the Company;

The shareholders-owners of ordinary shares of the Company are entitled to:
participate in person or through representatives in the General Meeting of Shareholders to vote on all issues within their competence;
make proposals on the agenda of the General Meeting of Shareholders in accordance with the legislation of the Russian Federation and the Charter;

The shareholders-owners of ordinary shares of the Company shall be entitled in case of liquidation of the Company to receive portion of its property.

Other information: in accordance with the Charter of the issuer shareholders were provided with the following rights:
obtain information about the Company and inspect documents of the Company in accordance with the Federal Law “On Joint-Stock Companies”, other regulations and the Charter; pre-emptive right to acquire additional shares and securities placed through public subscription and convertible into shares in proportion to the number of shares of this category (type);
exercise other rights stipulated by the legislation of the Russian Federation and the Charter.

Other information about the shares specified by the issuer at its discretion: absent

Category of shares: preferred shares
Type of shares: A
Par value per share (RUB): 1

Quantity of outstanding shares (quantity of shares which were neither redeemed nor canceled): 93,264,311

Quantity of additional shares that can be placed or are in the process of being placed (quantity of shares of the additional issue that received state registration but, in relation to which, the additional issue report did not receive state registration or the notice of the additional issue results was not given if, in accordance with the Federal Law “On the Securities Market,” the additional issue report is not subject to state registration): 0

Quantity of authorized shares: 0
Quantity of shares recorded on the balance sheet of the issuer: 0
Quantity of additional shares which may be offered as a result of conversion of outstanding securities convertible into shares or performing obligations related to the issuer's options: 0

Issues of this category (type) of shares:

<table>
<thead>
<tr>
<th>State Registration Date</th>
<th>Registration Number</th>
</tr>
</thead>
<tbody>
<tr>
<td>27.06.2003</td>
<td>2-01-00073-A</td>
</tr>
</tbody>
</table>

Rights of owners of these shares:

Shareholders-owners of A-type preferred shares are entitled to annual fixed dividend, announced by the Company. Total amount payable as a dividend on each A-type preferred share is 10 (ten) percent of the Company's net profit for the fiscal year defined in proportion to the number of traded A-type preferred shares. At the same time, if the amount payable as a dividend on each ordinary share for the fiscal year exceeds the amount payable as a dividend on each A-type preferred share, the amount of dividend on A-type preferred shares needs to be increased to the amount of dividend payable on ordinary shares. The Company is not entitled to pay dividend on ordinary shares before the payment of dividend on A-type preferred shares. The Company is not entitled to pay dividend on A-type preferred shares differently of the order prescribed by the Charter.

Shareholders owning A-type preferred shares are entitled:
- to participate in the General Meeting of Shareholders and have the right to vote on the issues on liquidation and reorganization of the Company;
- to participate in the General Meeting of Shareholders and have the right to vote on the issues on amendment of the Charter which restricts the rights of shareholders owning A-type preferred shares;
- The decision on introducing of the following amendments is considered approved if not less than % of shareholders-owners of the voting shares participating in the General Meeting of Shareholders voted FOR, with the exception of the votes of shareholders owning A-type preferred shares, and % of votes of all shareholders owning A-type preferred shares.

Shareholders owning A-type preferred shares are entitled to participate in the General Meeting of Shareholders and have the right to vote on the issues within its jurisdiction starting from the meeting following the Annual General Meeting of Shareholders which irrespective of reasons fails to adopt a resolution on the payment of dividends or adopts a resolution on the incomplete payment of dividends on A-type preferred shares. The right of shareholders owning A-type preferred shares to participate in General Meeting of Shareholders ceases as from the first payment of dividends on the above-mentioned shares.

Shareholders owning preferred shares participate in the General Meeting of Shareholders of the Company and have the right to vote when the issues of the reorganization and liquidation of the Company are resolved. Shareholders owning preferred shares acquire the right to vote when the General Meeting of Shareholders resolves the issues of amendment of the Charter of the Company which restricts the rights of shareholders owning this type of preferred shares and the issues of granting privileges to shareholders owning any other type of preferred shares in the order of payment of dividend and/or the disposal value of shares (Articles 5.7 of the Charter of the Issuer).

Rights of shareholders owning specified preferred shares for their conversion into ordinary shares or preferred shares of other types, and the procedure for execution of such conversion (number, category (type) of shares into which the conversion is executed, and other terms of conversion) in case such conversion is stipulated by the Charter of the Issuer: The conversion is not stipulated.

Rights of shareholders for receiving the part of the Issuer's property in case of its liquidation:

In case of the Company's liquidation the property remained after the final accounts with creditors is distributed by the liquidation commission between shareholders in the following order:
- in the first place payments are executed on the shares which should be redeemed in compliance with Article 75 of the Federal Law "On Joint-Stock Companies";
- in the second place payments are executed on the calculated but not paid dividends on A-type preferred shares and on par (liquidating) value of A-type preferred shares owned by shareholders;
- in the third place distribution of property is executed between shareholders owning ordinary and A-type preferred shares.

If the Company's property is not enough to pay calculated but to paid dividends and the liquidating value defined by the Charter to all shareholders owning A-type preferred shares, the property is distributed between the shareholders owning A-type preferred shares in proportion to the amount of shares of this type owned by the shareholders.

Other information about the shares specified by the issuer at its discretion: absent
8.3. Information Concerning Previous Issues of Issue-Grade Securities of the Issuer Other than Shares

8.3.1. Information Concerning the Issues All of Whose Securities Were Redeemed (Canceled)

Information contained in this paragraph remained unchanged in the reporting quarter

8.3.2. Information Concerning the Issues of Securities That Have Not Been Redeemed

Type of security: bonds
Form of security: certified bearer bonds
Series: 04
Other identification criteria for securities: Full name of the securities’ issue: non-convertible interest-bearing certified bearer bonds of Series 04 subject to mandatory centralized custody (collectively - "Bonds" and individually - "Bond")
Issue of securities was not subject to state registration: No
State registration number of the issue: 4-04-00073-A
State registration date: 29.03.2012
Registration authority that conducted the state registration of the issue: Federal Financial Markets Service of the Russian Federation

Quantity of securities of the issue: 3,000,000
Volume of the securities issue at par value: 3,000,000,000
Par value: 1,000
In accordance with the legislation of the Russian Federation presence of the par value of this type of securities is not provided: No
State of securities of the issue: in circulation

State registration of the report on results of the issue is not performed: Yes
Date of submission of the notice on results of the issue: 29.05.2012
Number of interest (coupon) periods for which yield payment is made (coupons, per cent) on securities of the issue: 10
Maturity period (date) of securities of the issue: 18.04.2017
Specified exactly: Yes
Web page, where the text of the decision to issue securities and the securities prospectus is published:
www.lenenergo.ru/shareholders/open_info/emiss/

Additional issues of securities: No

Unfulfilled obligations under securities: absent

Type of security: bonds
Form of security: certified bearer bonds
Series: BO-01
Other identification criteria for securities: non-convertible interest-bearing certified bearer bonds of Series BO-1 subject to mandatory centralized custody.
Issue of securities was not subject to state registration: No
State registration number of the issue: 4B02-01-00073-A
State registration date: 20.07.2012
Registration authority that conducted the state registration of the issue: Organizer of trades

Quantity of securities of the issue: 3,000,000
Volume of the securities issue at par value: 3,000,000,000
Par value: 1,000
In accordance with the legislation of the Russian Federation the par value of the specified type of securities is no
provision: No
State of securities of the issue: placement not started

State registration of the report on results of the issue is not performed: Yes
Number of interest (coupon) periods for which yield payment is made (coupons, per cent) on securities of the issue: 0
Maturity period (date) of securities of the issue: absent
Specified exactly: No
Web page, where the text of the decision to issue securities and the securities prospectus is published: www.lenenergo.ru/shareholders/open_info/emiss/

Additional issues of securities: No

Unfulfilled obligations under securities: absent

8.4. Information Concerning the Person(s) That Provided Collateral for Bond Issues
The issuer did not register the Prospectus of secured bonds, the admission to trading on the stock exchange of traded bonds was not performed

8.4.1. Conditions for Securing the Performance of Obligations with Respect to Mortgage-Backed Bonds
The issuer did not offer any mortgage-backed bonds with pending obligations

8.5. Information Concerning Entities Recording the Rights to the Issue-Grade Securities of the Issuer
Information contained in this paragraph remained unchanged in the reporting quarter

8.6. Information Concerning Legislative Acts Governing Capital Import and Export Aspects Which May Affect Dividend, Interest and Other Payments to Non-residents
Information contained in this paragraph remained unchanged in the reporting quarter

8.7. Description of the Procedure for Taxation of Income from the Issue-Grade Securities (Being) Placed by the Issuer
Information contained in this paragraph remained unchanged in the reporting quarter

8.8. Information Concerning Declared (Accrued) and Paid Dividends on the Issuer's Shares and Yield on the Issuer's Bonds

8.8.1. Information Concerning Declared (Accrued) and Paid Dividends on the Issuer's Shares
Dividend period
Year: 2006
Period: full year
Name of the issuer's management body that approved the decision to pay (declare) dividends on the issuer's shares: Annual General Meeting of Shareholders (Participants)
Date of the meeting held by the issuer's management body that approved the decision to pay (declare) dividends: 22.06.2007
Date of the list of the persons entitled to dividends for this dividend period: 08.05.2007
Date of the minutes: 02.07.2007
Number of the minutes: 1
Category (type) of shares: ordinary shares
Amount of declared dividends on shares of this category (type) on a per share basis, rubles: 0
Amount of declared dividends on all shares of this category (type), rubles: 0
Total amount of paid dividends on all of the issuer's shares of one category (type), rubles: 0
Source for payment of declared dividends: N/A
Declared dividends as a percentage of the reporting year’s net profit, %: 0
Paid dividends as a percentage of the total amount of declared dividends on shares of this category (type), %: 0

Category (type) of shares: A-type preferred shares
Amount of declared dividends on shares of this category (type) on a per share basis, rubles: 0.45459
Amount of declared dividends on all shares of this category (type), rubles: 42,397,007.78
Total amount of paid dividends on all of the issuer's shares of one category (type), rubles: 42,397,007.78
Source for payment of declared dividends: Net profit of 2006
Declared dividends as a percentage of the reporting year’s net profit, %: 10
Paid dividends as a percentage of the total amount of declared dividends on shares of this category (type), %: 100

Payment period applicable to declared dividends on the issuer's shares:
Within 60 days after the decision to pay such dividends is approved
Method and other conditions of payment of declared dividends on the issuer's shares:
Cash

Dividend period
Year: 2007
Period: full year
Name of the issuer's management body that approved the decision to pay (declare) dividends on the issuer's shares: Annual General Meeting of Shareholders (Participants)
Date of the meeting held by the issuer's management body that approved the decision to pay (declare) dividends: 30.05.2008
Date of the list of the persons entitled to dividends for this dividend period: 18.04.2008
Date of the minutes: 09.06.2008
Number of the minutes: 1

Category (type) of shares: A-type preferred shares
Amount of declared dividends on shares of this category (type) on a per share basis, rubles: 0.982227
Amount of declared dividends on all shares of this category (type), rubles: 91,606,679.42
Total amount of paid dividends on all of the issuer's shares of one category (type), rubles: 91,606,679.42
Source for payment of declared dividends: Net profit of 2007
Declared dividends as a percentage of the reporting year’s net profit, %: 10
Paid dividends as a percentage of the total amount of declared dividends on shares of this category (type), %: 100

Category (type) of shares: ordinary shares
Amount of declared dividends on shares of this category (type) on a per share basis, rubles: 0
Amount of declared dividends on all shares of this category (type), rubles: 0
Total amount of paid dividends on all of the issuer's shares of one category (type), rubles: 0
Source for payment of declared dividends: N/A
Declared dividends as a percentage of the reporting year’s net profit, %: 0
Paid dividends as a percentage of the total amount of declared dividends on shares of this category (type), %: 0

Payment period applicable to declared dividends on the issuer's shares:
Within 60 days after the decision to pay such dividends is approved
Method and other conditions of payment of declared dividends on the issuer's shares:
Cash

Dividend period
Year: 2008
Period: full year
Name of the issuer's management body that approved the decision to pay (declare) dividends on the issuer's shares: Annual General Meeting of Shareholders (Participants)
Date of the meeting held by the issuer's management body that approved the decision to pay (declare) dividends: 11.06.2009
Date of the list of the persons entitled to dividends for this dividend period: 27.04.2009
Date of the minutes: 15.06.2009
Number of the minutes: 1

Category (type) of shares: ordinary shares
Amount of declared dividends on shares of this category (type) on a per share basis, rubles: 0
Amount of declared dividends on all shares of this category (type), rubles: 0
Total amount of paid dividends on all of the issuer's shares of one category (type), rubles: 0
Source for payment of declared dividends: N/A
Declared dividends as a percentage of the reporting year's net profit, %: 0
Paid dividends as a percentage of the total amount of declared dividends on shares of this category (type), %: 0

Category (type) of shares: A-type preferred shares
Amount of declared dividends on shares of this category (type) on a per share basis, ruble: 1.6508
Amount of declared dividends on all shares of this category (type), rubles: 153,961,827.9
Total amount of paid dividends on all of the issuer's shares of one category (type), rubles: 153,961,827.9
Source for payment of declared dividends: Net profit of 2008
Declared dividends as a percentage of the reporting year's net profit, %: 10
Paid dividends as a percentage of the total amount of declared dividends on shares of this category (type), %: 100

Payment period applicable to declared dividends on the issuer's shares: Within 60 days after the decision to pay such dividends is approved
Method and other conditions of payment of declared dividends on the issuer's shares: Cash

Dividend period
Year: 2009
Period: full year
Name of the issuer's management body that approved the decision to pay (declare) dividends on the issuer's shares: General Meeting of Shareholders (Participants)
Date of the meeting held by the issuer's management body that approved the decision to pay (declare) dividends: 21.06.2010
Date of the list of the persons entitled to dividends for this dividend period: 11.05.2010
Date of the minutes: 22.06.2010
Number of the minutes: 1/2010

Category (type) of shares: A-type preferred shares
Amount of declared dividends on shares of this category (type) on a per share basis, rubles: 3,493,337
Amount of declared dividends on all shares of this category (type), rubles: 325,803,628.56
Total amount of paid dividends on all of the issuer's shares of one category (type), rubles: 325,803,628.56
Source for payment of declared dividends: Net profit of 2009
Declared dividends as a percentage of the reporting year's net profit, %: 10
Paid dividends as a percentage of the total amount of declared dividends on shares of this category (type), %: 100

Category (type) of shares: ordinary shares
Amount of declared dividends on shares of this category (type) on a per share basis, rubles: 0
Amount of declared dividends on all shares of this category (type), rubles: 0
Total amount of paid dividends on all of the issuer's shares of one category (type), rubles: 0
Source for payment of declared dividends: N/A
Declared dividends as a percentage of the reporting year’s net profit, %: 0
Paid dividends as a percentage of the total amount of declared dividends on shares of this category (type), %: 0

Payment period applicable to declared dividends on the issuer's shares: 
*Within 60 days after the decision to pay such dividends is approved*
Method and other conditions of payment of declared dividends on the issuer's shares: 
*Cash*

Dividend period
Year: 2010
Period: full year
Name of the issuer's management body that approved the decision to pay (declare) dividends on the issuer’s shares: *General Meeting of Shareholders (Participants)*
Date of the meeting held by the issuer's management body that approved the decision to pay (declare) dividends: 21.06.2011
Date of the list of the persons entitled to dividends for this dividend period: 11.05.2011
Date of the minutes: 21.06.2011
Number of the minutes: 1/2011

Category (type) of shares: *A-type preferred shares*
Amount of declared dividends on shares of this category (type) on a per share basis, rubles: 4.080437
Amount of declared dividends on all shares of this category (type), rubles: 380,559,136.06
Total amount of paid dividends on all of the issuer's shares of one category (type), rubles: 0
Source for payment of declared dividends: *Net profit of 2010*
Declared dividends as a percentage of the reporting year’s net profit, %: 10
Paid dividends as a percentage of the total amount of declared dividends on shares of this category (type), %: 100

Category (type) of shares: *ordinary shares*
Amount of declared dividends on shares of this category (type) on a per share basis, rubles: 0
Amount of declared dividends on all shares of this category (type), rubles: 0
Total amount of paid dividends on all of the issuer's shares of one category (type), rubles: 0
Source for payment of declared dividends: N/A
Declared dividends as a percentage of the reporting year’s net profit, %: 0
Paid dividends as a percentage of the total amount of declared dividends on shares of this category (type), %: 0

Payment period applicable to declared dividends on the issuer's shares: 
*Within 60 days after the decision to pay such dividends is approved*
Method and other conditions of payment of declared dividends on the issuer's shares: 
*Cash*

Dividend period
Year: 2011
Period: full year
Name of the issuer's management body that approved the decision to pay (declare) dividends on the issuer’s shares: *General Meeting of Shareholders (Participants)*
Date of the meeting held by the issuer's management body that approved the decision to pay (declare) dividends: 20.06.2012
Date of the list of the persons entitled to dividends for this dividend period: 04.05.2012
Date of the minutes: 20.06.2012
Number of the minutes: 2/2012

Category (type) of shares: *A-type preferred shares*
Amount of declared dividends on shares of this category (type) on a per share basis, rubles: 1.519788
Amount of declared dividends on all shares of this category (type), rubles: 141,742,018
Total amount of paid dividends on all of the issuer's shares of one category (type), rubles: 141,742,018
Source for payment of declared dividends: Net profit of 2011
Declared dividends as a percentage of the reporting year’s net profit, %: 10
Paid dividends as a percentage of the total amount of declared dividends on shares of this category (type), %: 100

Category (type) of shares: ordinary shares
Amount of declared dividends on shares of this category (type) on a per share basis, rubles: 0
Amount of declared dividends on all shares of this category (type), rubles: 0
Total amount of paid dividends on all of the issuer's shares of one category (type), rubles: 0
Source for payment of declared dividends: N/A
Declared dividends as a percentage of the reporting year’s net profit, %: 0
Paid dividends as a percentage of the total amount of declared dividends on shares of this category (type), %: 0

Payment period applicable to declared dividends on the issuer's shares: Within 60 days after the decision to pay such dividends is approved
Method and other conditions of payment of declared dividends on the issuer's shares: Cash

8.8.2. Information Concerning Accrued and Paid Yield on the Issuer's Bonds

Type of security: bonds
Form of security: certified bearer bonds
Series: 01
Full name of securities of the issue: certified bearer non-convertible bonds of Series 01 subject to mandatory centralized custody(collectively - "Bonds" and individually - "Bond")
State registration number of the issue: 4-01-00073-A
State registration date of the issue: 30.03.2004
Registration authority that conducted the state registration of the issue: Federal Financial Markets Service of the Russian Federation

Additional issues of securities: No
Quantity of securities of the issue: 3,000,000
Par value of each security of the issue, rubles: 1,000
Total par value of the issue, rubles: 3,000,000,000

General information on the issuance bonds yield:
Coupon yield payment on the Bonds is made in Russian rubles via bank transaction to the persons specified in the list of owners and bond holders, in favor of the owners of the Bonds. The owner of Bonds, if he is not Depository may authorize bondholders receive the amount of coupon yield paid on the Bonds. It is presumed that the bondholders are entitled to receive the coupon yield on bonds. Bondholders and / or other persons are authorized by their customers to receive the coupon yield on bonds not later than four (4) working days prior to the date of payment of coupon yield, transmission to the Depository a list of owners of the Bonds, which shall contain all details necessary for inclusion in the list of owners and holders. Coupon yield on Bonds is made in favor of owners of Bonds, which are established at the end of trading day of the Depository, prior to the sixth working day before the date of payment of coupon yield fulfillment of liabilities towards the owner, the Contracting Parties at the date of the list of owners and bondholders in to the coupon payment, is recognized to be appropriate, including in the case of alienation of the Bonds after the date of the list owners and bondholders for the coupon yield payment.
Not later than on the 3 (third) business day prior to the date of the coupon payment on the Bonds Depository to the Issuer and the Paying Agent a list of owners and bond holders, consisting of the date of the list owners and bondholders for the coupon payment. Based on the list of owners and bond holders, provided the depositary, paying agent calculates the amount of cash payable to each of the owners and / or the bondholders entitled to receive the sum of coupon yield. At the date of payment of coupon yield payment agent transmissions money to the payment coupon to the bank.
accounts of owners and/or the bondholders, specified in the list of owners and holders. If one person is authorized to receive the sum of coupon yield from several owners of the Bonds, then such person shall be transferred without a total breakdown for each owner of Bonds. Bondholders who are not holders of the Bonds shall transmit the funds in the payment of coupon holders of the Bonds in the order defined between the bondholders and the owner of the Bonds. In the case where the owners of the Bonds are foreign organizations that bondholders would be tax agents, which is responsible to calculate, withhold and remit tax to the budget on the coupon.

The interest rate on the first coupon is defined by the authorities of JSC Lenenergo in the amount of 10.25% per annum.
The total size for the first coupon, payable on the bonds of 01 series is 10.25%, or RUB 153.33 mln. The size for the first coupon, payable on a bond series 01 is 10.25% per annum, or RUB 51.11 kopecks. In accordance with the Decision on the issue of securities the interest rate on the second, third, fourth, fifth, sixth, seventh, eighth, ninth and tenth coupons is equal to the interest rate on the first coupon:

Date on which the obligation to pay income must be fulfilled:
1st coupon: October 21, 2004;
2nd coupon: April 21, 2005;
3rd coupon: October 20, 2005;
4th coupon: April 20, 2006;
5th coupon: October 19, 2006;

Term for payment: October 21, 2004
Reported period: first coupon period April 22, 2004 - October 21, 2004
Coupon yield of the bond issue: RUR 153,330,000
Coupon yield per a bond: RUB 51.11

Term for payment: April 21, 2005
Reported period: second coupon period October 21, 2004 - April 21, 2005
Coupon yield of the bond issue: RUB 153,330,000
Coupon yield per a bond: RUB 51.11

Term for payment: October 14, 2005
Reported period: third coupon period April 21, 2005 - October 14, 2005 (early redemption of 199 bonds)
Coupon yield of the bond issue: RUB 9,891.47
Coupon yield per a bond: RUB 51.11

Term for payment: October 20, 2005
Reported period: third coupon period April 21, 2005 - October 20, 2005
Coupon yield of the bond issue: RUB 153,319,829.11
Coupon yield per a bond: RUB 51.11

Term for payment: April 20, 2006
Reported period: fourth coupon period October 20, 2005 - April 20, 2006
Coupon yield of the bond issue: RUB 153,319,829.11
Coupon yield per a bond: RUB 51.11

Term for payment: October 19, 2006
Reported period: fifth coupon period April 20, 2006 - October 19, 2006
Coupon yield of the bond issue: RUB 153,319,829.11
Coupon yield per a bond: RUB 51.11

Term for payment: April 19, 2007
Reported period: sixth coupon period October 19, 2006 - April 19, 2007
Coupon yield of the bond issue: RUB 153,319,829.11
Coupon yield per a bond: RUB 51.11

Obligations of the issuer on the payment of the corresponding bond coupon yield are considered fulfilled after the charge of funds off the issuer’s account and/or the payment agent’s correspondent account in favor of the coupon yield payment on the address of the owners and holders of the bonds.

Type of security: bonds
Form of security: certified bearer bonds
Series: 02

Full name of securities of the issue: certified bearer non-convertible bonds of Series 02 subject to mandatory centralized custody(collectively - "Bonds" and individually - "Bond")

State registration number of the issue: 4-02-00073-A
State registration date of the issue: 14.11.2006
Issuing authority: Federal Financial Markets Service of the Russian Federation

Date of state registration of the issue results report: 15.03.2007
Issuing authority: Federal Financial Markets Service of the Russian Federation
Quantity of securities of the issue: 3,000,000
Par value of each security of the issue, rubles: 1,000
Total par value of the issue, rubles: 3,000,000,000

General information on the issuance bonds yield:
Payment of coupon yield on bonds is executed by the Payment agent, information on which is indicated in p. 9.6 of the Issue Resolution and p.9.1.2 (d) of the Prospectus, for and on behalf of the issuer. If the end date of the coupon period falls on weekend, despite be it state holiday or weekend for accounting operations, the sum is paid out on the first working day preceding the weekend. A bondholder is not entitled to demand interest accrual or other compensation for such payment delays.
Payment of coupon yield is done in Russian currency in non-cash procedure to parties entitled to receive coupon yield. Bondholders and their authorized parties, including depositors of NDC, keep track of completeness and currency of the information submitted to NDC on their own, and bears all risks associated with non-submission / late submission of information. In case of the non-submission / late submission to NDC of information, indispensable for the issuer's discharge of liabilities on bonds, the discharge of these liabilities is executed towards the party, submitting a Demand on the discharge of liabilities and being the owner of the bonds on the date of the Demand's submission. The issuer's discharge of liabilities on bonds is executed on the basis of the information from NDC, in this case the issuer's liabilities are considered discharged in corpora and right.
In case bank account details or other information submitted by the owner or nominal bondholder, or available at NDC, indispensable for the issuer's discharge of liabilities on bonds do not allow the Payment agent (NDC) to execute timely money bank transmission, such delay may not be considered as a delay on discharge of liabilities on bonds, and Bondholder is not entitled to demand interest accrual or other compensation for such payment delays. The issuer is entitled to demand the confirmation of such information by the data on the rights registration for bonds in cases stipulated by the agreement with NDC.
Discharge of liabilities on the payment of coupon yield is done according to the list of owners and/or nominal bondholders in NDC.
Coupon yield is paid to Bondholders being bondholders on the end of operating day in NDC, preceding 6th business day prior to the payment date of coupon yield. Discharge of liabilities to a bondholder from the list of owners and/or nominal bondholders is acknowledged proper, including when the bonds are alienated following the date of compilation of the list.
It is presumed that nominal bondholders are authorized to receive coupon yield. The Depositary not authorized by its clients to receive coupon yield on bonds, not later than on the 5th business day prior to the date of the coupon yield payment, submits to NDC the list of the owners of bonds which should contain all details indicated below for the list of owners and/or nominal bondholders.
In case the rights of owners of bonds are considered by a nominal bondholder, and a nominal bondholder is authorized to receive sums of coupon yield on bonds, the party authorized to receive sums of coupon yield on bonds is considered a nominal bondholder.
In case the rights of owners of bonds are not considered by a nominal bondholder, or a nominal bondholder is not authorized to receive sums of coupon yield on bonds, the party authorized to receive sums of coupon yield on bonds is considered an owner of bonds.
Not later than on the 3d business day prior to the payment date of coupon yield on bonds, the Depositary submits to the issuer the list of owners and/or nominal bondholders, executed on the date of preparation of the list of owners and/or nominal bondholders, comprising the following data:
- Full corporate name of the party authorized to receive sums on coupon yield (full name for natural persons).
- Number of bonds stocked on the securities account of the party authorized to receive sums on coupon yield.
- Location and postal address of the party authorized to receive sums on coupon yield.
- Bank account details of the party authorized to receive sums on coupon yield (account number, name of the
- TIN (Taxpayer Identification Number) of the party authorized to receive sums on coupon yield.
- Tax status of the party authorized to receive sums on coupon yield.
- KPP (Code defining the grounds for registration) of the party authorized to receive sums on coupon yield.

Additionally to the above-mentioned data, a nominal bondholder is obliged to submit to NDC, and NDC is obliged to include into the list of owners and/or nominal bondholders concluded for the date of preparation of the list of owners and/or nominal bondholders for the payment of coupon yield, the following data on natural persons and legal entities which are non-residents of the Russian Federation being the owners of bonds independently whether a nominal bondholder is authorized to receive sums on coupon yield or not:

a) In case the owner of bonds is a legal entity - non-resident:
- TIN (Taxpayer Identification Number) - if in the presence;

b) In case the owner of bonds is a natural person:
- Date, month and year of birth of the owner;
- Place of registration and postal address of the owner including zip code;
- Tax status of the owner;
- Number of Certificate for State Retirement Insurance of the owner - if in the presence;
- TIN (Taxpayer Identification Number) - if in the presence.

On the basis of the list of owners and/or nominal bondholders, NDC calculates sums of proceeds to be paid to the each party included in the list of owners and/or nominal bondholders proceed from the amount of bonds set aside on the securities account of owner, as well as the sum of accumulated coupon yield on the date of the coupon yield payment.

Not later than on the 2nd business day prior to the date of payment of coupon yield on bonds, the issuer executes transmission of the corresponding proceeds to the account of the Payment agent (NDC). On the payment date of coupon yield on bonds, the Payment agent (NDC) executes transmission of the corresponding proceeds to the accounts of parties authorized to receive sums on coupon yield on bonds, for benefit of owners of bonds. In case one party is authorized to receive sums of coupon yield on bonds on part of a few owners of bonds, total amount of sum is transferred to the account of such party without a split on each owner of bonds.

The interest rates on the second, third, fourth, fifth, sixth, seventh, eighth, ninth and tenth coupons are equal to the interest rate on the first coupon:

1st coupon: August 03, 2007;
2nd coupon: February 01, 2008;
3rd coupon: August 01, 2008;
4th coupon: January 30, 2009;
5th coupon: July 31, 2009;
6th coupon: January 29, 2010;
7th coupon: July 30, 2010;
8th coupon: January 28, 2011;
9th coupon: July 29, 2011;

Term for payment: August 03, 2007
Reported period: first coupon period February 02, 2007 - August 03, 2007
Coupon yield of the bond issue: RUB 127,740,000
Coupon yield per a bond: RUB 42.58

Term for payment: February 01, 2008
Reported period: second coupon period August 03, 2007 - February 01, 2008
Coupon yield of the bond issue: RUB 127,740,000
Coupon yield per a bond: RUB 42.58

Term for payment: August 01, 2008
Reported period: third coupon period February 01,2008 - August 01, 2008
Coupon yield of the bond issue: RUB 127,740,000
Coupon yield per a bond: RUB 42.58

Term for payment: January 30, 2009
Reported period: fourth coupon period August 01, 2008 - January 30, 2009
Coupon yield of the bond issue: RUB 127,740,000
Coupon yield per a bond: RUB 42.58
Term for payment: July 31, 2009
Reported period: fifth coupon period January 30, 2009 - July 31, 2009
Coupon yield of the bond issue: RUB 127,740,000
Coupon yield per a bond: RUB 42.58

Term for payment: January 29, 2010
Reported period: sixth coupon period July 31, 2009 - January 29, 2010
Coupon yield of the bond issue: RUB 127,740,000
Coupon yield per a bond: RUB 42.58

Term for payment: July 30, 2010
Reported period: seventh coupon period January 29, 2010 - July 30, 2010
Coupon yield of the bond issue: RUB 127,740,000
Coupon yield per a bond: RUB 42.58

Term for payment: January 28, 2011
Reported period: eighth coupon period July 30, 2010 - January 28, 2011
Coupon yield of the bond issue: RUB 127,740,000
Coupon yield per a bond: RUB 42.58

Term for payment: July 29, 2011
Coupon yield of the bond issue: RUB 127,740,000
Coupon yield per a bond: RUB 42.58

Term for payment: January 27, 2012
Coupon yield of the bond issue: RUB 127,740,000
Coupon yield per a bond: RUB 42.58
Maturity of par value - January 27, 2012

Obligations of the issuer on the payment of the corresponding bond coupon yield are considered fulfilled after the charge of funds off the issuer’s account and/or the payment agent’s correspondent account in favor of the coupon yield payment on the address of the owners and holders of the bonds.

Type of security: bonds
Form of security: certified bearer bonds
Series: 03

Full name of securities of the issue: certified bearer non-convertible bonds without a possibility of early redemption on 1820th (one thousand eight hundred and twentieth) day from the placement date (collectively - “Bonds” and individually - "Bond")

State registration number of the issue: 4-03-000073-A
State registration date of the issue: 27.03.2007
Issuing authority: Federal Financial Markets Service of the Russian Federation

Date of state registration of the issue results report: 31.05.2007
Issuing authority: Federal Financial Markets Service of the Russian Federation
Quantity of securities of the issue: 3,000,000
Par value of each security of the issue, rubles: 1,000
Total par value of the issue, rubles: 3,000,000,000

General information on the issuance bonds yield:
The payment of coupon yield on bonds is performed by the Payment agent, information on which is indicated in p. 9.6 of the Issue Resolution and p.9.1.2 (d) of the Prospectus, for and on behalf of the issuer. If the end date of the coupon period falls on weekend, despite be it state holiday or weekend for accounting operations, the sum is paid out on the first working day preceding the weekend. A bondholder is not entitled to demand interest accrual or other compensation for such payment delays.
Payment of coupon yield is done in Russian currency in non-cash procedure to parties entitled to receive coupon yield. Bondholders and their authorized parties, including depositors of NDC, keep track of completeness and currency of the information submitted to NDC on their own, and bears all risks associated with non-submission / late submission of information. In case of the non-submission / late submission to NDC of information, indispensable for the Issuer's discharge of liabilities on bonds, the discharge of these liabilities is executed towards the party, submitting a Demand on the discharge of liabilities and being the owner of the bonds on the date of the Demand’s submission. The Issuer’s discharge of liabilities on bonds is executed on the basis of the information from NDC, in this case the Issuer’s liabilities are considered discharged in corpora and right.

In case bank account details or other information submitted by the owner or nominal bondholder, or available at NDC, indispensable for the Issuer’s discharge of liabilities on bonds do not allow the Payment agent (NDC) to execute timely money bank transmission, such delay may not be considered as a delay on discharge of liabilities on bonds, and Bondholder is not entitled to demand interest accrual or other compensation for such payment delays. The Issuer is entitled to demand the confirmation of such information by the data on the rights registration for bonds in cases stipulated by the agreement with NDC.

Discharge of liabilities on the payment of coupon yield is done according to the list of owners and/or nominal bondholders in NDC.

Coupon yield is paid to Bondholders being bondholders on the end of operating day in NDC, preceding 6th business day prior to the payment date of coupon yield. Discharge of liabilities to a bondholder from the list of owners and/or nominal bondholders is acknowledged proper, including when the bonds are alienated following the date of compilation of the list.

It is presumed that nominal bondholders are authorized to receive coupon yield. The Depositary not authorized by its clients to receive coupon yield on bonds, not later than on the 5th business day prior to the date of the coupon yield payment, submits to NDC the list of the owners of bonds which should contain all details indicated below for the list of owners and/or nominal bondholders.

In case the rights of owners of bonds are considered by a nominal bondholder, and a nominal bondholder is authorized to receive sums of coupon yield on bonds, the party authorized to receive sums of coupon yield on bonds is considered a nominal bondholder.

In case the rights of owners of bonds are not considered by a nominal bondholder, or a nominal bondholder is not authorized to receive sums of coupon yield on bonds, the party authorized to receive sums of coupon yield on bonds is considered an owner of bonds.

Not later than on the 3rd business day prior to the payment date of coupon yield on bonds, the Depositary submits to the Issuer the list of owners of bonds and/or nominal bondholders, executed on the date of preparation of the list of owners and/or nominal bondholders, comprising the following data:

- Full corporate name of the party authorized to receive sums on coupon yield (full name for natural persons).
- Number of bonds stocked on the securities account of the party authorized to receive sums on coupon yield.
- Location and postal address of the party authorized to receive sums on coupon yield.
- Bank account details of the party authorized to receive sums on coupon yield (account number, name of the bank, correspondent account, BIC).
- TIN (Taxpayer Identification Number) of the party authorized to receive sums on coupon yield.
- Tax status of the party authorized to receive sums on coupon yield.
- KPP (Code defining the grounds for registration) of the party authorized to receive sums on coupon yield. Additionally to the above-mentioned data, a nominal bondholder is obliged to submit to NDC, and NDC is obliged to include into the list of owners and/or nominal bondholders concluded for the date of preparation of the list of owners and/or nominal bondholders for the payment of coupon yield, the following data on natural persons and legal entities which are non-residents of the Russian Federation being the owners of bonds independently whether a nominal bondholder is authorized to receive sums on coupon yield or not:
  a) In case the owner of bonds is a legal entity - non-resident:
    - TIN (Taxpayer Identification Number) - if in the presence;
  b) In case the owner of bonds is a natural person:
    - Type, number, date and place of issuance of the document proving the owner's identity, body issuing the document;
    - Date, month and year of birth of the owner;
    - Place of registration and postal address of the owner including zip code;
    - Tax status of the owner;
    - Number of Certificate for State Retirement Insurance of the owner - if in the presence;
    - TIN (Taxpayer Identification Number) - if in the presence.

On the basis of the list of owners and/or nominal bondholders, NDC calculates sums of proceeds to be paid to the each party included in the list of owners and/or nominal bondholders proceed from the amount of bonds set aside on the securities account of owner, as well as the sum of accumulated coupon yield on the date of the coupon yield payment.

Not later than on the 2nd business day prior to the date of payment of coupon yield on bonds, the issuer
executes transmission of the corresponding proceeds to the account of the Payment agent (NDC). On the payment date of coupon yield on bonds, the Payment agent (NDC) executes transmission of the corresponding proceeds to the accounts of parties authorized to receive sums on coupon yield on bonds, for benefit of owners of bonds. In case one party is authorized to receive sums of coupon yield on bonds on part of a few owners of bonds, total amount of sum is transferred to the account of such party without a split on each owner of bonds.

In accordance with the Decision on the issue of securities the interest rate on the second, third, fourth, fifth, sixth, seventh, eighth, ninth and tenth coupons is equal to the interest rate on the first coupon:

1st coupon: October 24, 2007;
2nd coupon: April 23, 2008;
3rd coupon: October 22, 2008;
4th coupon: April 22, 2009;
5th coupon: October 21, 2009;
6th coupon: April 21, 2010;
7th coupon: October 20, 2010;
8th coupon: April 20, 2011;
9th coupon: October 19, 2011;
10th coupon: April 18, 2012.

Term for payment: October 24, 2007
Reported period: first coupon period April 25, 2007 - October 24, 2007
Coupon yield of the bond issue: RUB 119,970,000
Coupon yield per a bond: RUB 39.99

Term for payment: April 23, 2008
Reported period: second coupon period October 24, 2007 - April 23, 2008
Coupon yield of the bond issue: RUB 119,970,000
Coupon yield per a bond: RUB 39.99

Term for payment: October 22, 2008
Reported period: third coupon period April 23, 2008 - October 22, 2008
Coupon yield of the bond issue: RUB 119,970,000
Coupon yield per a bond: RUB 39.99

Term for payment: April 22, 2009
Reported period: forth coupon period October 22, 2008 - April 22, 2009
Coupon yield of the bond issue: RUB 119,970,000
Coupon yield per a bond: RUB 39.99

Term for payment: October 21, 2009
Reported period: fifth coupon period April 22, 2009 - October 21, 2009
Coupon yield of the bond issue: RUB 119,970,000
Coupon yield per a bond: RUB 39.99

Term for payment: April 21, 2010
Reported period: sixth coupon period October 21, 2009 - April 21, 2010
Coupon yield of the bond issue: RUB 119,970,000
Coupon yield per a bond: RUB 39.99

Term for payment: October 20, 2010
Reported period: seventh coupon period April 21, 2010 - October 20, 2010
Coupon yield of the bond issue: RUB 119,970,000
Coupon yield per a bond: RUB 39.99

Term for payment: April 20, 2011
Reported period: eighth coupon period October 20, 2010 - April 20, 2011
Coupon yield of the bond issue: RUB 119,970,000
Coupon yield per a bond: RUB 39.99

Term for payment: October 19, 2011
Reported period: ninth coupon period April 20, 2011 - October 19, 2011
Coupon yield of the bond issue: RUB 119,970,000
Coupon yield per a bond: RUB 39.99

Term for payment: April 18, 2012
Reported period: tenth coupon period October 20, 2011 - April 18, 2012
Coupon yield of the bond issue: RUB 119,970,000
Coupon yield per a bond: RUB 39.99
Maturity of par value - April 18, 2012

Obligations of the issuer on the payment of the corresponding bond coupon yield are considered fulfilled after the charge of funds off the issuer’s account and/or the payment agent’s correspondent account in favor of the coupon yield payment on the address of the owners and holders of the bonds.

8.9. Other Information
N/A

8.10. Information Concerning Represented Securities and the Issuer of Represented Securities, Title to Which Is Certified by Russian Depositary Receipts
The issuer is not the issuer of represented securities, title to which is certified by Russian depositary receipts.
Annex to the quarterly report. Intermediate accounting (financial) statements prepared in accordance with International Financial Reporting Standards or Generally Accepted Accounting Principles of USA.

Translated from the original in English

Lenenergo Open Joint-Stock Company
The unaudited interim condensed consolidated financial statements prepared in accordance with International Financial Standard IAS 34
For the six months ended June 30, 2012