

List of Subsidiaries

The list contains operative companies, holding companies and other subsidiaries with sufficient assets. A complete list is enclosed in the official statutory accounts, which may be obtained from the company on request. Foreign subsidiaries' nominal values are expressed in local currency (1,000). Subsidiaries' book values are expressed in holding company's currency (1,000).

Name	Number of Shares	Size of holding, %		Nominal value		Book value	Group Holding, %
Huhtamäki Oyj's shareholding in subsidiaries:							
Huhtamäki Holding Oy	8	100.0	EUR	8	EUR	1,399,107	100.0
Huhtamäki Finance B.V.	4,900,713	75.0	EUR	490,071	EUR	905,131	100.0
Huhtamäki Consumer Goods Finland Oy	25,025	100.0	EUR	2,503	EUR	5,038	100.0
Huhtamäki Foodservice Finland Oy	25,025	100.0	EUR	2,503	EUR	13,172	100.0
Huhtamäki Securities Oy	15	100.0	EUR	3	EUR	3	100.0
Partner Polarcup Oy	78,695	100.0	EUR	13,236	EUR	13,236	100.0
Huhtamäki Argentina S.A.	6,257,805	91.2	ARS	6,258	EUR	2,500	100.0
Huhtamäki Hungary Kft	1	100.0	HUF	67,240	EUR	339	100.0
UAB Huhtamäki Lietuva	4,061	100.0	LTL	975	EUR	546	100.0
Subsidiary shares owned by Huhtamäki Holding Oy							
Huhtalux Supra SARL	46,698,626	100.0	EUR	46,699	EUR	1,051,664	100.0
Huhtamäki Finance BV	1,633,600	25.0	EUR	163,360	EUR	347,422	100.0
Subsidiary shares owned by Huhtalux Supra S.A.R.L.:							
Huhtamäki German Holdings Supra B.V.	180	100.0	EUR	18	EUR	86,000	100.0
Subsidiary shares owned by Huhtamäki German Holdings Supra B.V.:							
Huhtamäki German Holdings B.V.	180	100.0	EUR	18	EUR	39,148	100.0
Subsidiary shares owned by Huhtamäki German Holdings B.V.:							
Huhtamäki Dritte Beteiligungs GmbH	1	100.0	EUR	30	EUR	373,911	100.0
Subsidiary shares owned by Huhtamäki Dritte Beteiligungs GmbH:							
Huhtamäki Vierte Beteiligungs GmbH	1	100.0	EUR	30	EUR	109,973	100.0
Subsidiary shares owned by Huhtamäki Vierte Beteiligungs GmbH:							
Huhtamäki Deutschland GmbH & Co. KG	19,391	75.1	EUR	1,939	EUR	327,897	100.0
Subsidiary shares owned by Huhtamäki Finance B.V.:							
Huhtamäki Istanbul Ambalaj Sanayi A.S.	6,599,984	100.0	TRY	6,600	EUR	25,836	100.0
Huhtamäki Holdings Pty Ltd	43,052,750	100.0	AUD	86,106	EUR	11,987	100.0
Huhtamäki (NZ) Holdings Ltd	13,920,000	100.0	NZD	12,250	EUR	2,637	100.0
Huhtamäki Holdings France SNC	2,523,290	100.0	EUR	38,480	EUR	38,739	100.0
Huhtamäki Anglo Holding	-	100.0	GBP	-	EUR	225,416	100.0
Huhtamäki Finance B.V.Y. Cia, Societada Colectiva	-	100.0	EUR	24,604	EUR	24,601	100.0
Huhtamäki (Norway) Holdings AS	28,459	100.0	NOK	28,459	EUR	3,470	100.0
Huhtamäki Sweden Holding AB	1,000	100.0	SEK	100	EUR	2,401	100.0
Huhtamäki Hong Kong Limited	13,831,402	100.0	HKD	13,831	EUR	21,336	100.0
Huhtamäki Finance Company I B.V.	200	100.0	EUR	20	EUR	309,982	100.0
Huhtamäki Egypt L.L.C.	6,000	75.0	EGP	6,000	EUR	2,593	75.0
Huhtamäki South Africa (Pty) Ltd	167,662	100.0	ZAR	335	EUR	9,427	100.0
Huhtamäki S.p.A	10,410,400	100.0	EUR	10,410	EUR	40,836	100.0
Huhtamäki Henderson Ltd	489	0.2	NZD	1	EUR	456	100.0
Huhtamäki Singapore Pte. Ltd	28,000,000	100.0	SGD	28,000	EUR	11,977	100.0
Huhtamäki (Malaysia) Sdn. Bhd.	31,315,800	100.0	MYR	31,316	EUR	2,993	100.0
Huhtamäki (Vietnam) Ltd	-	100.0	USD	25,097	EUR	19,797	100.0

Name	Number of Shares	Size of holding, %		Nominal value		Book value	Group Holding, %
Subsidiary shares owned by Huhtamaki Holdings Pty. Ltd:							
Huhtamaki Australia Pty Limited	9,241,702	100.0	AUD	9,242	AUD	9,242	100.0
Subsidiary shares owned by Huhtamaki (NZ) Holdings Ltd.:							
Huhtamaki Henderson Ltd	195,211	99.8	NZD	390	NZD	28,493	100.0
Subsidiary shares owned by Huhtamaki Holdings France SNC:							
Huhtamaki Participations France SNC	70,612,842	100.0	EUR	70,613	EUR	37,421	100.0
Subsidiary shares owned by Huhtamaki Participations France SNC:							
Huhtamaki France S.A.S.	72,001	100.0	EUR	1,080	EUR	42,908	100.0
Huhtamaki La Rochelle S.A.S.	2,500	100.0	EUR	3,825	EUR	33,243	100.0
Subsidiary shares owned by Huhtamaki Finance B.V.Y. Cia, Sociadada Collectiva:							
Huhtamaki Spain S.L.	774,247	100.0	EUR	23,266	EUR	24,000	100.0
Subsidiary shares owned by Huhtamaki Anglo Holding:							
Huhtamaki Ltd	145,460,909	100.0	GBP	145,461	GBP	180,533	100.0
Subsidiary shares owned by Huhtamaki Ltd:							
Huhtamaki (UK) Ltd	63,769,695	100.0	GBP	63,770	GBP	25,513	100.0
Huhtamaki (UK) Holdings Ltd	69	100.0	GBP	-	GBP	54,800	100.0
Subsidiary shares owned by Huhtamaki (UK) Holdings Limited:							
Huhtamaki (Lurgan) Limited	3,103,999	100.0	GBP	1,583	GBP	4,937	100.0
Subsidiary shares owned by Huhtamaki (Norway) Holdings A/S:							
Huhtamaki Norway A/S	950	100.0	NOK	950	NOK	106,412	100.0
Subsidiary shares owned by Huhtamaki Sweden Holding AB:							
Huhtamaki Sweden AB	1,500	100.0	SEK	150	SEK	18,039	100.0
Subsidiary shares owned by Huhtamaki Hong Kong Limited:							
Huhtamaki (Tianjin) Limited	1	100.0	CNY	128,124	HKD	127,952	100.0
Huhtamaki (Guangzhou) Limited	1	100.0	USD	30,000	HKD	233,198	100.0
Subsidiary shares owned by Huhtamaki Finance Company I B.V.:							
Huhtamaki Polska Sp. z o.o	50,370	99.3	PLN	25,185	EUR	19,742	100.0
Huhtamaki Consorcio Mexicana S.A. de C.V.	8,902,970	69.0	MXN	8,903	EUR	-	100.0
Huhtamaki Česká republika, a.s.	3	100.0	CZK	111,215	EUR	5,389	100.0
P.T. Huhtamaki ASABA Indonesia	11,250	50.0	IDR	2,678,625	EUR	1,094	50.0
Huhtavefa B.V.	180	100.0	EUR	18	EUR	22,890	100.0
Huhtamaki Beheer V B.V.	182	100.0	EUR	18	EUR	264,512	100.0
Huhtamaki Beheer XI B.V.	182	100.0	EUR	18	EUR	23,759	100.0
Huhtamaki Groenlo B.V.	5,718	100.0	EUR	572	EUR	-	100.0
Huhtamaki Nederland B.V.	10,000	100.0	EUR	4,530	EUR	-	100.0
Huhtamaki Paper Recycling B.V.	1,350	100.0	EUR	61	EUR	-	100.0
Huhtamaki Molded Fiber Technology B.V.	200	100.0	EUR	91	EUR	-	100.0
Huhtamaki Protective Packaging B.V.	250	100.0	EUR	113	EUR	-	100.0
Huhtamaki New Zealand Limited	7,737,306	100.0	NZD	7,737	EUR	4,800	100.0
Huhtamaki (Thailand) Limited	999,993	100.0	THB	100,000	EUR	7,885	100.0

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Subsidiary shares owned by Huhtamaki Consorcio Mexicana, S.A. de C.V.:							
Huhtamaki Mexicana, S.A. de C.V.	19,130,916	100.0	MXN	19,131	MXN	19,131	100.0
Subsidiary shares owned by Huhtavefa B.V.:							
The Paper Products Limited	36,934,100	58.9	INR	73,868	EUR	25,718	58.9
Subsidiary shares owned by Huhtamaki Beheer V B.V.:							
Huhtamaki Americas, Inc.	100	100.0	USD	-	EUR	263,828	100.0
Subsidiary shares owned by Huhtamaki Americas, Inc.:							
Huhtamaki Consumer Packaging, Inc.	1,000	100.0	USD	1	USD	138,548	100.0
Huhtamaki – East Providence, Inc.	6,445	100.0	USD	15	USD	33,148	100.0
Huhtamaki Plastics, Inc.	1,000	100.0	USD	1	USD	140,173	100.0
Huhtamaki Flexibles, Inc.	100	100.0	USD	0	USD	26,875	100.0
Huhtamaki Company Manufacturing	1,145	100.0	USD	1	USD	119,954	100.0
Subsidiary shares owned by Huhtamaki Consumer Packaging, Inc.:							
Huhtamaki Packaging, Inc.	1,000	100.0	USD	1	USD	23,164	100.0
Subsidiary shares owned by Huhtamaki Beheer XI B.V.:							
Huhtamaki Brazil Investments B.V.	200	100.0	EUR	20	EUR	58,610	100.0
Subsidiary shares owned by Huhtamaki Brazil Investments B.V.:							
Huhtamaki do Brasil Ltda	26,926,590	100.0	BRL	26,927	EUR	13,482	100.0
Subsidiary shares owned by Partner Polarcup Oy:							
OOO Huhtamaki S.N.G.	162,410,860	95.0	RUB	162,411	EUR	16,563	100.0